

# Tokyo Electric Power Company Holdings, Inc.

October 28, 2019

## Notice concerning Extraordinary Income and Loss

As to the financial results for consolidated second quarter of the fiscal year ending March 31, 2020 released today, Tokyo Electric Power Company Holdings, Incorporated (hereinafter TEPCO HD) hereby makes a notice concerning extraordinary income and loss. The details are as follows.

### 1. Extraordinary Income

#### (1) Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation

TEPCO HD applied for changes in grant amounts based on stipulations in the Nuclear Damage Compensation Facilitation Corporation Act (August 10, 2011, Act No. 94). As a result, it recognized 54 billion yen as grants-in-aid from the Nuclear Damage Compensation and Decommissioning Facilitation Corporation.

#### (2) Gain on change in equity

Based on the merger agreement signed on June 8, 2017 with the Chubu Electric Power Co., Inc. on the integration of the existing thermal power generation businesses, the fuel receiving/storage/gas transmission business and the existing thermal power generation business was succeeded to JERA Co., Inc. on April 1, 2019. As a result, TEPCO HD has recognized a gain on change in equity of 199.7 billion yen (The same amount was also recognized in the first consolidated quarter.).

#### (3) Gain on reversal of provision for loss on disaster

The decommissioning of Fukushima Daini Nuclear Power Station Units 1-4 was determined. Of the costs or losses recorded as a provision for loss on disaster, TEPCO HD has recognized 113.5 billion yen as gain on reversal of provision for loss on disaster regarding work that will become unnecessary as a result of the decision to decommission (The same amount was also recognized in the first consolidated quarter.).

### 2. Extraordinary Loss

#### (1) Contingent property loss

TEPCO HD recorded 0.0 billion yen as the book value of property lost in Typhoon Faxai (15<sup>th</sup> typhoon of the season) that hit Japan in September 2019.

#### (2) Extraordinary loss on disaster

Also as a result of Typhoon Faxai (15<sup>th</sup> typhoon of the season) that hit Japan in September 2019, TEPCO HD recorded 11.8 billion yen as extraordinary loss on disaster which includes repair expenses to recover assets damaged in the typhoon and loss on retirement of fixed assets.

#### (3) Expenses for nuclear damage compensations

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Based on the Governmental compensation guidelines such as the “Interim Guidelines for the Scope of Nuclear Damage due to the Accident at Fukushima Daiichi and Daini Power Stations” adopted by the Dispute Reconciliation Committee for Nuclear Damage Compensation, TEPCO HD has updated the estimate of its nuclear damage compensations caused by the accident at Fukushima Nuclear Power Stations so far. Thus, 58.9 billion yen, the difference between the revised estimate and the fiscal 2018 estimate, was additionally recorded as the expenses for nuclear damage compensations by the end of the second quarter(In the first consolidated quarter, 30 billion yen was recorded as expenses for nuclear damage compensation.).

## (2) Losses on the decommissioning of Fukushima Daini

TEPCO HD recognized 95.6 billion yen as losses on the decommissioning of Fukushima Daini for the power generation facilities and nuclear fuel given the decision of decommissioning of the Fukushima Daini Nuclear Power Station Units 1-4(The same amount was also recognized in the first consolidated quarter.).

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## <Reference>

### Breakdown of Extraordinary Income (Consolidated)

(Unit: Billion Yen)

Breakdown	Amount
Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation	54.0
Gain on change in equity	199.7
Gain on reversal of provision for loss on disaster	113.5
Total	367.2

### Breakdown of Extraordinary Loss (Consolidated)

(Unit: Billion Yen)

Breakdown	Amount
Contingent property loss	0.0
Extraordinary loss on disaster	11.8
Expenses for Nuclear Damage Compensations	58.9
Losses on the decommissioning of Fukushima Daini	95.6
Total	166.4

### Status of Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation and Expenses for Nuclear Damage Compensations

(Unit: Billion Yen)

	Cumulative amount at the time of application on September 26, 2019	Cumulative amount at the time of application on March 19, 2019	Second quarter of FY2019
Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation	(A) 7,247.2	(B) 7,193.1	(A) - (B) 54.0

(Unit: Billion yen)

	Cumulative amount as of September 30, 2019	Cumulative amount as of March 31, 2019	Second quarter of FY2019
Expenses for Nuclear Damage Compensations	(C) 7,246.0	(D) 7,187.0	(C) - (D) 58.9

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