## Profile

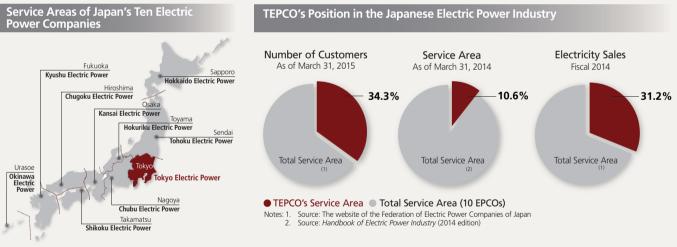
Tokyo Electric Power Company, Incorporated (TEPCO) was established in 1951 to supply electric power to the Tokyo metropolitan area, and for more than half a century it has continued to support society and public life with high-quality electric power.

The Tohoku-Chihou-Taiheiyou-Oki Earthquake, which struck on March 11, 2011, precipitated a serious accident at Fukushima Daiichi Nuclear Power Station. TEPCO has seen considerable weakening in its financial standing and income structure due to factors associated with the aforementioned event, such as the recording of substantial expenses and losses and an increase in fuel costs accompanying the suspension of nuclear power generation. In short, TEPCO has been confronted with an unprecedented major crisis.

Addressing the situation, TEPCO, along with the Nuclear Damage Compensation and Decommissioning Facilitation Corporation (NDF), formulated the Comprehensive Special Business Plan, putting together a program of drastic streamlining, management reforms, and other steps. Simultaneously, TEPCO strengthened its financial position through the issuance of preferred stocks totaling ¥1 trillion, with the NDF as allottee.

As a result of the above, including such initiatives as exhaustive cost reductions, in the year ended March 31, 2015, TEPCO was able to achieve profitability for a second consecutive year. Moreover, in anticipation of the full liberalization of the electric power industry, TEPCO has decided to shift to a Holding Company System in April 2016, with the aim of simultaneously fulfilling its responsibilities to the communities of Fukushima and boosting its competitiveness. Once inaugurated, the holding company will assume full responsibilities regarding the payment of compensation, the decommissioning of the nuclear reactors, and the revitalization of Fukushima. Meanwhile, the TEPCO Group will optimally reallocate its management resources, with each operating subsidiary implementing business strategies best suited to its respective characteristics. In these ways, the TEPCO Group will enhance its overall corporate value.

## **TEPCO** Snapshot



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## **Forward-Looking Statements**

This annual report contains forward-looking statements regarding the Company's plans, outlook, strategies, and results for the future. All forwardlooking statements are based on judgments derived from the information available to the Company at the time of publication.

Certain risks and uncertainties could cause the Company's actual results to differ materially from any projections presented in this report. These risks and uncertainties include, but are not limited to, the economic circumstances surrounding the Company's businesses; competitive pressures; related laws and regulations; product development programs; and changes in exchange rates.