

# Major Subsidiaries and Affiliated Companies

As of March 31, 2015

## Major Consolidated Subsidiaries

Company Name	Capital (Millions of yen)	Ratio of voting rights (%)	Principal Business
<b>Fuel &amp; Power</b>			
Fuel TEPCO Limited	40	100.0	Sales of petroleum products
TOKYO WATERFRONT RECYCLE POWER CO., LTD.	100	96.6 (1.1)*	Industrial waste treatment; electricity sales
Tokyo Timor Sea Resources Inc. (U.S.A.)	39 million US\$	66.7	Investment in gas field development companies
<b>Power Grid</b>			
The Tokyo Electric Generation Company, Incorporated	2,500	100.0	Generation and wholesale of electricity
Tepeco Town Planning Co., Ltd.	100	100.0	Design and maintenance of power distribution facilities and contracting for advertisements on utility poles and other media
Tokyo Densetsu Service Co., Ltd.	50	100.0	Maintenance of transmission, transformation and other facilities
<b>Corporate</b>			
Toden Real Estate Co., Inc.	3,020	100.0	Leasing and management of real estate
TEPCO SYSTEMS CORPORATION	350	100.0	Computerized information processing; development and maintenance of software
Tokyo Power Technology Ltd.	100	100.0	Repair and operation of power generation, environmental protection and other facilities
TEPCO Lease Corporation	100	100.0	Leasing of vehicles and others
Tokyo Electric Power Services Company, Limited	40	100.0	Design and supervision of construction of power generation, transmission, transformation and other facilities
Tokyo Electric Power Company International B.V.	240 million Euro	100.0	Investment in overseas businesses

## Affiliated Companies Accounted for under the Equity Method

Company Name	Capital (Millions of yen)	Ratio of voting rights (%)	Principal Business
<b>Fuel &amp; Power</b>			
Soma Kyodo Power Company, Ltd.	112,800	50.0	Thermal power generation and wholesale of electricity
KASHIMA KYODO ELECTRIC POWER COMPANY	22,000	50.0	Thermal power generation and wholesale of electricity
Kimitsu Cooperative Thermal Power Company, Inc.	8,500	50.0	Thermal power generation and wholesale of electricity
JOBAN JOINT POWER CO., LTD.	56,000	49.1	Thermal power generation and wholesale of electricity
<b>Customer Service</b>			
TOKYO TOSHI SERVICE COMPANY	400	33.4	Heat supply
<b>Corporate</b>			
KANDENKO CO., LTD.	10,264	47.8 (1.2)*	Electrical work for distribution, transmission and other facilities
Eurus Energy Holdings Corporation	18,199	40.0	Investment in domestic/overseas wind and solar energy projects
TAKAOKA TOKO HOLDINGS CO., LTD.	8,000	35.3	Manufacture and sale of electrical equipment, the installation of electricity meters and performance of electrical work on buildings
Hitachi Systems Power Services, Ltd.	100	33.4	Development, maintenance and operation of computer software
AT TOKYO Corporation	13,378	33.3	Installation site leasing for and maintenance, management and operation of computer, telecommunications and other equipment
Japan Nuclear Fuel Limited	400,000	28.6	Uranium concentration, reprocessing, waste management and underground waste disposal
The Japan Atomic Power Company	120,000	28.3 (0.1)*	Generation and wholesale of electricity
TOKYO ENERGY & SYSTEMS INC.	2,881	26.3 (0.0)*	Construction and maintenance of power generation, substation and other related facilities and design and construction of information and telecommunication facilities
TeaM Energy Corporation	12 million US\$	50.0 (50.0)*	IPP business in the Philippines
TEPDIA Generating B.V.	18 thousand Euro	50.0 (50.0)*	Investment in IPP business in Thailand
ITM Investment Company Limited	16 thousand US\$	35.0 (35.0)*	Investment in Umm Al Nar power generation and water desalination project

\*Note: Figures presented in parentheses are the indirect ownership ratio within the ratio of voting rights