

# Profile

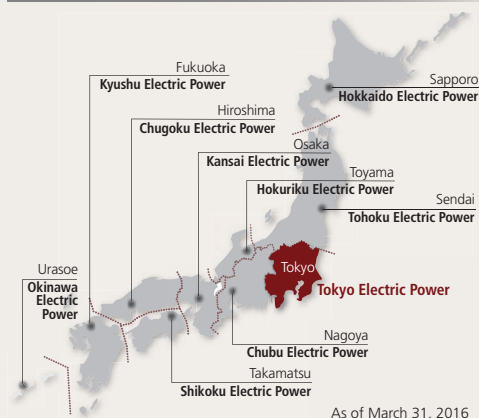
In April 2016, Tokyo Electric Power Company, Incorporated (TEPCO) transitioned to a Holding Company System, spinning off its three business divisions related to the fuel and thermal power generation business, general power transmission and distribution business and electricity retail business. This move resulted in the creation of three core operating companies—TEPCO Fuel & Power, Incorporated, TEPCO Power Grid, Incorporated and TEPCO Energy Partner, Incorporated—and the stockholding company Tokyo Electric Power Company Holdings, Incorporated (TEPCO Holdings) to handle administration. Staying at the forefront of the domestic electric power industry, TEPCO has thus completed an organizational transition aimed at optimizing its structure in anticipation of drastic changes in business regulations.

TEPCO, the precursor to TEPCO Holdings, was established in 1951 to supply electric power to the Tokyo metropolitan area, and for more than half a century it has continued to support Japan's social and economic development by providing high-quality services. However, the Tohoku-Chihou-Taiheiyoku-Oki Earthquake, which struck on March 11, 2011, precipitated a serious accident at Fukushima Daiichi Nuclear Power Station. This event weakened TEPCO's financial standing and income structure considerably. Addressing the situation, TEPCO, along with the Nuclear Damage Compensation and Decommissioning Facilitation Corporation (NDF), formulated the Comprehensive Special Business Plan, under which a program of drastic streamlining, management reforms and other steps was executed. Simultaneously, TEPCO worked to strengthen its financial position through the issuance of preferred stocks totaling ¥1 trillion, with NDF as allottee. As a result of these actions, including such initiatives as exhaustive cost reductions, TEPCO was able to achieve a third consecutive year of profitability in the year ended March 31, 2016.

With the full liberalization of the electricity retail market being enforced in April 2016, the operating environment surrounding the TEPCO Group is undergoing substantial change. Against this backdrop, TEPCO Holdings has assumed full responsibility regarding the payment of compensation, the decommissioning of the nuclear reactors and the revitalization of Fukushima, while each of the Group's core operating companies is moving forward with strategies tailored to its own business needs. In these ways, the TEPCO Group will achieve the goal of simultaneously fulfilling the demands of "Responsibility" while realizing "Competitiveness" and thereby enhance its corporate value.

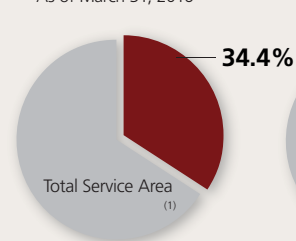
## TEPCO Snapshot

### Service Areas of Japan's Ten Electric Power Companies

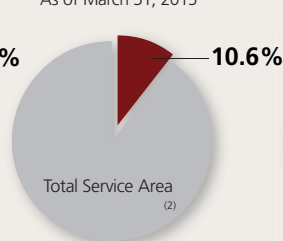


### TEPCO's Position in the Japanese Electric Power Industry

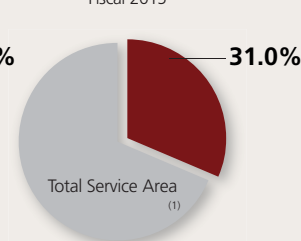
Number of Customers  
As of March 31, 2016



Service Area  
As of March 31, 2015



Electricity Sales  
Fiscal 2015



● TEPCO's Service Area ● Total Service Area (10 EPCOs)

Notes: 1. Source: The website of the Federation of Electric Power Companies of Japan  
2. Source: Handbook of Electric Power Industry (2015 edition)

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## Forward-Looking Statements

This annual report contains forward-looking statements regarding the Company's plans, outlook, strategies, and results for the future. All forward-looking statements are based on judgments derived from the information available to the Company at the time of publication.

Certain risks and uncertainties could cause the Company's actual results to differ materially from any projections presented in this report. These risks and uncertainties include, but are not limited to, the economic circumstances surrounding the Company's businesses; competitive pressures; related laws and regulations; product development programs; and changes in exchange rates.