

To Our Shareholders and Investors



Having adopted a Holding Company System to simultaneously fulfill the demands of “Responsibility and Competitiveness,” we are committed to revitalizing Fukushima, continuously creating new value and achieving success amid intensifying competition.

Seriously reflecting on the nuclear accident in March 2011, TEPCO has been rallying its Groupwide strengths to achieve reforms in all aspects of its operations, including nuclear power generation, in line with the Comprehensive Special Business Plan approved by the Japanese government. In doing so, sweeping efforts have been under way to ensure that employees’ focus on maintaining safety never falters due to overconfidence or a lapse in vigilance.

In April 2016, TEPCO transitioned to a Holding Company System in conjunction with the full liberalization of the electricity retail market. Maintaining its position at the forefront of the domestic electric power industry, TEPCO adopted this corporate structure by spinning off its three core operating divisions to create TEPCO Fuel & Power, Incorporated, TEPCO Power Grid, Incorporated and TEPCO Energy Partner, Incorporated. With the stockholding company Tokyo Electric Power Company Holdings, Incorporated (TEPCO Holdings) handling administration, these operating companies are in charge of fuel and thermal power generation; general power transmission and distribution; and electricity retail operations, respectively.

The newly reborn TEPCO is poised to achieve sustainable growth and maximize its corporate value, with TEPCO Holdings, the three core operating companies and all other Group members working as one.

Moreover, as it aims to return to the bond market, TEPCO is striving to solidify its revenue base and further improve its financial standing. At the same time, TEPCO is determined to fulfill its mission to become the winner in market competition while revitalizing Fukushima.

Although there are a lot of challenges coming its way, the TEPCO Group will remain true to this mission. Under the new brand slogan “The Energy for Every Challenge,” we will endeavor to maximize our business results. We sincerely ask for your understanding of and cooperation with our future efforts.

A handwritten signature in black ink that reads "Naomi Hirose". The signature is written in a cursive, flowing style.

Naomi Hirose, President
Tokyo Electric Power Company Holdings,
Incorporated