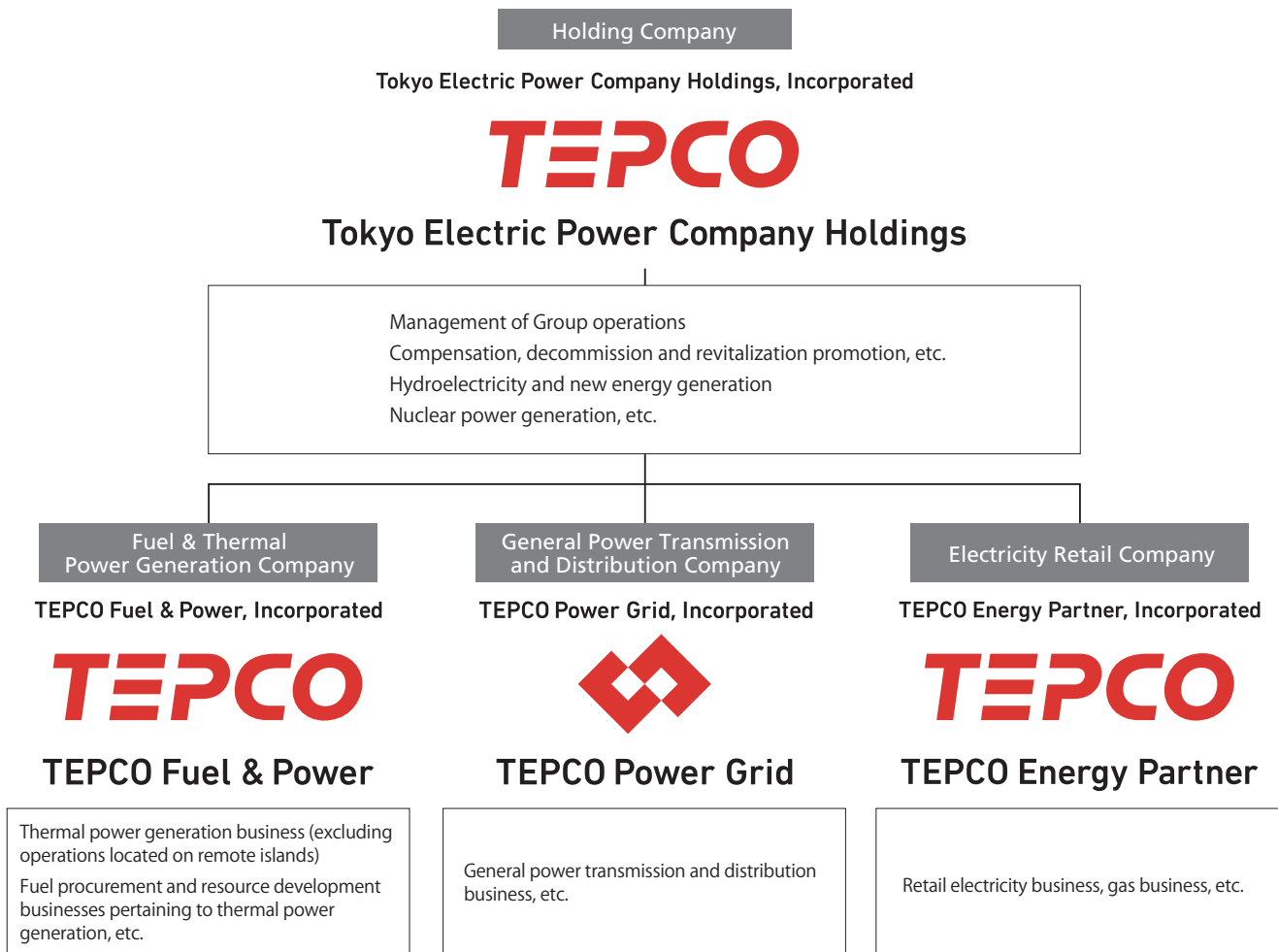


Reference: Corporate Structure Following the Transition to a Holding Company System



From left: Mr. Tomoaki Kobayakawa, President of TEPCO Energy Partner; Mr. Toshihiro Sano, President of TEPCO Fuel & Power; Mr. Naomi Hirose, President of Tokyo Electric Power Company Holdings; Mr. Toshiro Takebe, President of TEPCO Power Grid