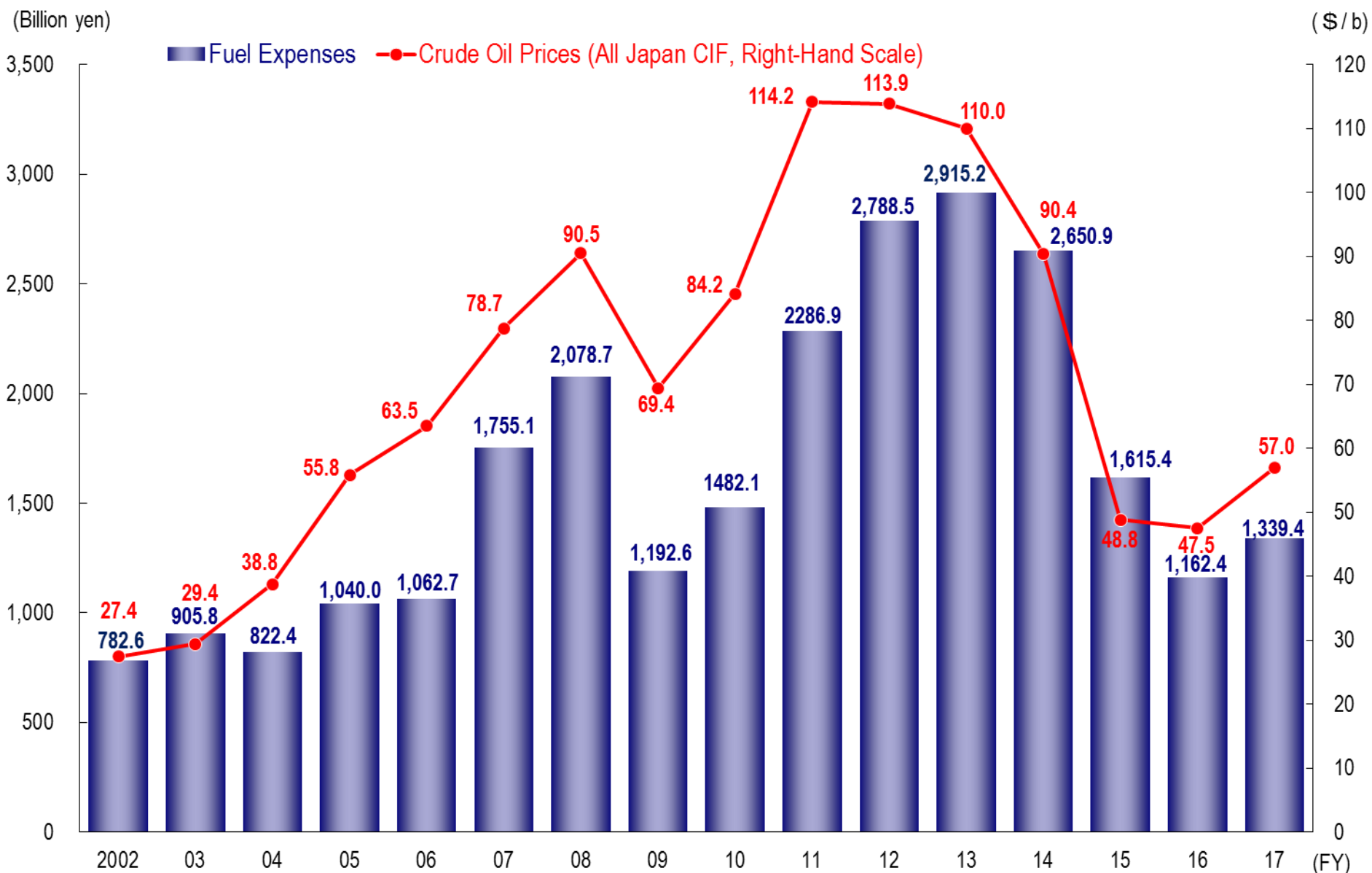


Fuel Expenses and Crude Oil Prices (All Japan CIF)



~FY2015 : Former TEPCO

FY2016~ : Total of TEPCO Holdings and three Core Operating Companies (TEPCO Fuel & Power, TEPCO Power Grid and TEPCO Energy Partner) (after intercompany elimination)