

January 31, 2014

Notice concerning Extraordinary Income and Loss

As to the earnings results for the consolidated third quarter of the fiscal year ending March 31, 2014 released today, Tokyo Electric Power Company Incorporated (TEPCO, TSE: 9501) hereby makes a notice concerning extraordinary income and loss. The details are as follows. All the numbers below are on consolidated basis, unless otherwise noted.

1. Extraordinary Income

(1) Grants-in-aid from Nuclear Damage Liability Facilitation Fund

As TEPCO requested change of the amount of financial assistance under the article of Nuclear Damage Liability Facilitation Fund Act (Act No. 94 of August 10, 2011), the company has recognized Grants-in-aid from Nuclear Damage Liability Facilitation Fund of 1,665.7 billion yen as an extraordinary income. (The amount of Grants-in-aid from Nuclear Damage Liability Facilitation Fund was 666.2 billion yen by the end of the second quarter of fiscal 2013.)

(2) Gain on sales of fixed assets

TEPCO has recognized gain on sales of fixed assets of 84.8 billion yen . (The amount of gain on sales of fixed assets was 74.2 billion yen by the end of the second quarter of fiscal 2013.)

(3)Gain on reversal of provision for loss on disaster

TEPCO has revised the estimate of provision for loss on disaster due to the decision on decommissioning of the Fukushima Nuclear Daiichi Power Station Unit 5 and 6. The company has recognized gain on reversal of provision for loss on disaster of 32.0 billion yen.

2. Extraordinary Loss

(1) Extraordinary loss on disaster

TEPCO has recognized expenses and losses for restoring facilities damaged by the Tohoku-Chihou-Taiheiyo-Okai Earthquake in the fiscal year of 21.2 billion yen. (The amount of extraordinary loss on disaster was 22.0 billion yen by the end of the second quarter of fiscal 2013.)

(2) Expenses for nuclear damage compensations

Based on the Governmental compensation guidelines such as the “Interim Guidelines for the Scope of Nuclear Damage due to the Accident at Fukushima Daiichi and Daini Power Stations” adopted by the Dispute Reconciliation Committee for Nuclear Damage Compensation, TEPCO has updated the estimate of its nuclear damage compensations caused by the accident at our Fukushima Nuclear Power Stations at 4,930.8 billion yen so far. By the end of the third quarter, TEPCO has recognized the expenses for nuclear damage compensations of 4,810.8 billion yen, deducting the amount of the Governmental indemnity paid to the company according to the Act on Contracts for Indemnification of Nuclear Damage (Act No. 148 of June 17, 1961) of 120.0 billion yen from the estimate. Thus, 1,123.9 billion yen, the difference between the revised estimate and the fiscal 2012 estimate, was additionally recorded as the expenses for nuclear damage compensations by the end of the third quarter. (The amount of Expenses for nuclear damage compensations was 230.5 billion yen by the end of the second quarter of fiscal 2013.)

(3) Loss on decommissioning of Fukushima Daiichi Nuclear Power Station Unit 5 and 6

TEPCO has recognized losses on book value of fixed assets not being used for keeping the units stable during the decommissioning works and nuclear fuel etc, of 39.8 billion yen.

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<Reference>

Breakdown of Extraordinary Income (Non-consolidated)

(Unit: Billions of yen)

Breakdown	Amount
Grants-in-aid from Nuclear Damage Liability Facilitation Fund	1,665.7
Gain on sales of fixed assets	82.3
Gain on reversal of provision for loss on disaster	32.0
Total	1,780.1

Breakdown of Extraordinary Loss (Non-consolidated)

(Unit: Billions of yen)

Breakdown	Amount
Extraordinary loss on disaster	21.2
Expenses for nuclear damage compensations	1,123.9
Loss on decommissioning of Fukushima Daiichi Nuclear Power Station Unit 5 and 6	39.8
Total	1,185.0

Status of Grants-in-aid from Nuclear Damage Liability Facilitation Fund and Expenses for nuclear damage compensations

(Unit: Billions of yen)

	Cumulative amount at the time of application on December 27, 2013	Cumulative amount at the time of application on December 27, 2012	Third quarter of FY2013
Grants-in-aid from Nuclear Damage Liability Facilitation Fund	(A) 4,788.8	(B) 3,123.0	(A) - (B) 1,665.7

(Unit: Billions of yen)

	Cumulative amount as of December 31, 2013	Cumulative amount as of March 31, 2013	Third quarter of FY2013
Expenses for nuclear damage compensations	(C) 4,810.8	(D) 3,686.9	(C) - (D) 1,123.9

(Unit: Billions of yen)

Grants-in-aid from Nuclear Damage Liability Facilitation Fund (unapplied amount)	(C) - (A) 22.0
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