

July 31, 2014

Notice concerning Extraordinary Loss

As to the earnings results for the consolidated first quarter of the fiscal year ending March 31, 2015 released today, Tokyo Electric Power Company Incorporated (TEPCO, TSE: 9501) hereby makes a notice concerning extraordinary loss. The details are as follows. All the numbers below are on consolidated basis, unless otherwise noted.

Expenses for nuclear damage compensations

Based on the Governmental compensation guidelines such as the “Interim Guidelines for the Scope of Nuclear Damage due to the Accident at Fukushima Daiichi and Daini Power Stations” adopted by the Dispute Reconciliation Committee for Nuclear Damage Compensation, TEPCO has updated the estimate of its nuclear damage compensations caused by the accident at Fukushima Nuclear Power Stations at 5,421.4 billion yen so far. By the end of the first quarter, TEPCO has recognized the expenses for nuclear damage compensations of 5,301.4 billion yen, deducting the amount of the Governmental indemnity paid to the company according to the Act on Contracts for Indemnification of Nuclear Damage (Act No. 148 of June 17, 1961) of 120.0 billion yen from the estimate. Thus, 218.8 billion yen, the difference between the revised estimate and the fiscal 2013 estimate, was additionally recorded as the expenses for nuclear damage compensations by the end of the first quarter.

On the other hand, in response to the increase in the estimate of its nuclear damage compensations, for the purpose of speedy and appropriate implementation of compensation, in accordance with Article 43 Paragraph (1) of the Nuclear Damage Liability Facilitation Fund Act (Act No.94 of August 10, 2011), on July 23, 2014, TEPCO submitted an application to the Nuclear Damage Liability Facilitation Fund (hereinafter referred to as “the Fund”) for a change of the amount of financial support to 5,301.4 billion yen, deducting the amount of the Governmental indemnity paid to the company of 120.0 billion yen from the estimated total of compensation as of the application date (5,421.4 billion yen). In addition, based on this application, TEPCO submitted jointly with the Fund the request for approval for the changes of the Special Business Plan approved on January 15, 2014 to the Competent Ministers.

As a result, TEPCO will record 512.5 billion yen for the first half of fiscal 2014 as Grants-in-aid from Nuclear Damage Liability Facilitation Fund, which is the difference between the above amount (5,301.4 billion yen) and 4,788.8 billion yen which was submitted as a previous application for financing the compensation on December 27, 2013.

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<Reference>

Breakdown of Extraordinary Loss (Non-consolidated)

(Unit: Billions of yen)

Breakdown	Amount
Expenses for nuclear damage compensations	218.8
Total	218.8

Status of Grants-in-aid from Nuclear Damage Liability Facilitation Fund and Expenses for nuclear damage compensations

(Unit: Billions of yen)

	Cumulative amount at the time of application on December 27, 2013	—	First Quarter of FY2014
Grants-in-aid from Nuclear Damage Liability Facilitation Fund	(A) 4,788.8	(B) —	(A) - (B) —

(Unit: Billions of yen)

	Cumulative amount as of June 30, 2014	Cumulative amount as of March 31, 2014	First Quarter of FY2014
Expenses for nuclear damage compensations	(C) 5,301.4	(D) 5,082.5	(C) - (D) 218.8

(Unit: Billions of yen)

Grants-in-aid from Nuclear Damage Liability Facilitation Fund (unapplied amount as of the end of First Quarter of FY2014)	(C) - (A) 512.5
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<Reference>Projection of Grants-in-aid from Nuclear Damage Liability Facilitation Fund for the first half of fiscal 2014

(Unit: Billions of yen)

	Cumulative amount at the time of application on July 23, 2014	Cumulative amount at the time of application on December 27, 2013	First Half of FY2014
Grants-in-aid from Nuclear Damage Liability Facilitation Fund	(A) 5,301.4	(B) 4,788.8	(A) - (B) 512.5