

April 28, 2015

Notice concerning Extraordinary Income and Loss

As to the earnings results for the fiscal year ending March 31, 2015 released today, Tokyo Electric Power Company Incorporated (TEPCO, TSE: 9501) hereby makes a notice concerning extraordinary income and loss. The details are as follows. All the numbers below are on consolidated basis, unless otherwise noted.

1. Extraordinary Income

(1) Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation

As TEPCO requested change of the amount of financial assistance under the article of Nuclear Damage Compensation and Decommissioning Facilitation Corporation Act (Act No. 94 of August 10, 2011), the company has recognized Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation of 868.5 billion yen as an extraordinary income. (The amount of Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation was 512.5 billion yen by the end of the third quarter of fiscal 2014.)

(2) Gain on sales of fixed assets

TEPCO has recognized gain on sales of fixed assets of 19.2 billion yen.

2. Extraordinary Loss

(1) Expenses for nuclear damage compensations

Based on the Governmental compensation guidelines such as the “Interim Guidelines for the Scope of Nuclear Damage due to the Accident at Fukushima Daiichi and Daini Power Stations” adopted by the Dispute Reconciliation Committee for Nuclear Damage Compensation, TEPCO has updated the estimate of its nuclear damage compensations caused by the accident at Fukushima Nuclear Power Stations as 6,146.3 billion yen so far. By the end of fiscal 2014, TEPCO has recognized the expenses for nuclear damage compensations of 5,678.4 billion yen, deducting the amount of the Governmental indemnity paid to the company according to the Act on Contracts for Indemnification of Nuclear Damage (Act No. 148 of June 17, 1961) of 188.9 billion yen and grants-in-aid corresponding to that of decontamination expenses of 278.9 billion yen from the estimate. Thus, 595.9 billion yen, the difference between the revised estimate and the fiscal 2013 estimate, was additionally recorded as the expenses for nuclear damage compensations by the end of the fiscal year. (The amount of expenses for nuclear damage compensations was 543.6 billion yen by the end of the third quarter of fiscal 2014.)

(2) Loss related to interim storage project of spent fuel

TEPCO recognized loss of 20.3 billion yen, incurred from the decision on canceling the procurement of some interim storage casks for spent fuels generated from the nuclear power station.

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<Reference>

Breakdown of Extraordinary Income (Non-consolidated)

(Unit: Billions of yen)

Breakdown	Amount
Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation	868.5
Gain on sales of fixed assets	15.1
Total	883.6

Breakdown of Extraordinary Loss (Non-consolidated)

(Unit: Billions of yen)

Breakdown	Amount
Expenses for nuclear damage compensations	595.9
Loss related to interim storage project of spent fuel	20.3
Total	616.2

Status of Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation and Expenses for nuclear damage compensations

(Unit: Billions of yen)

	Cumulative amount at the time of application on March 26, 2015	Cumulative amount at the time of application on December 27, 2013	FY2014
Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation	(A) 5,657.3	(B) 4,788.8	(A) - (B) 868.5

(Unit: Billions of yen)

	Cumulative amount as of March 31, 2015	Cumulative amount as of March 31, 2014	FY2014
Expenses for nuclear damage compensations	(C) 5,678.4	(D) 5,082.5	(C) - (D) 595.9

(Unit: Billions of yen)

Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation (unapplied amount as of the end of FY2014)	(C) - (A) 21.1
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