

January 29, 2016

Notice concerning Extraordinary Income and Loss

As to the earnings results for consolidated third quarter of the fiscal year ending March 31, 2016 released today, Tokyo Electric Power Company Incorporated (TEPCO, TSE: 9501) hereby makes a notice concerning extraordinary income and loss. The details are as follows. All the numbers below are on consolidated basis, unless otherwise noted.

1. Extraordinary Income

(1) Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation

As TEPCO requested change of the amount of financial assistance under the article of Nuclear Damage Compensation and Decommissioning Facilitation Corporation Act (Act No. 94 of August 10, 2011), the company has recognized Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation of 426.7 billion yen as an extraordinary income.(The same amount had been recorded by the end of the first half of fiscal 2015)

(2) Gain on revision of retirement benefit plan

TEPCO has recognized gain on revision of retirement benefit plan of 61.0 billion yen due to review of employment system for advanced ages.

(3) Gain on change in equity

TEPCO has recognized gain on change in equity of 12.2 billion yen due to having JERA Co., Inc. succeed fuel transportation and fuel trading businesses on October 1, 2015 in accordance with the Joint Venture Agreement with Chubu Electric Power Co., Inc. regarding the comprehensive alliance, signed on February 9, 2015.

2. Extraordinary Loss

Expenses for nuclear damage compensations

Based on the Governmental compensation guidelines such as the “Interim Guidelines for the Scope of Nuclear Damage due to the Accident at Fukushima Daiichi and Daini Power Stations” adopted by the Dispute Reconciliation Committee for Nuclear Damage Compensation, TEPCO has updated the estimate of its nuclear damage compensations caused by the accident at Fukushima Nuclear Power Stations as 7,220.2 billion yen so far. By the end of the third quarter, TEPCO has recognized the expenses for nuclear damage compensations of 6,228.9 billion yen, deducting the amount of the Governmental indemnity paid to the company according to the Act on Contracts for Indemnification of Nuclear Damage (Act No. 148 of June 17, 1961) of 188.9 billion yen and grants-in-aid corresponding to that of decontamination expenses of 802.3 billion yen from the estimate. Thus, 550.4 billion yen, the difference between the revised estimate and the fiscal 2014 estimate, was additionally recorded as the expenses for nuclear damage compensations by the end of the third quarter.(465.2 billion yen was recorded by the end of first half of fiscal 2015)

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<Reference>

Breakdown of Extraordinary Income (Non-consolidated)

(Unit: Billions of yen)

Breakdown	Amount
Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation	426.7
Gain on revision of retirement benefit plan	61.0
Total	487.8

Breakdown of Extraordinary Loss (Non-consolidated)

(Unit: Billions of yen)

Breakdown	Amount
Expenses for nuclear damage compensations	550.4
Total	550.4

Status of Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation and Expenses for nuclear damage compensations

(Unit: Billions of yen)

	Cumulative amount at the time of application on June 29, 2015	Cumulative amount at the time of application on March 26, 2015	Third quarter of FY2015
Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation	(A) 6,084.1	(B) 5,657.3	(A) - (B) 426.7

(Unit: Billions of yen)

	Cumulative amount as of June 30, 2015	Cumulative amount as of March 31, 2015	Third quarter of FY2015
Expenses for nuclear damage compensations	(C) 6,228.9	(D) 5,678.4	(C) - (D) 550.4

(Unit: Billions of yen)

Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation (unapplied amount as of the end of third quarter of FY2015)	(C) - (A) 144.8
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