

Tokyo Electric Power Company Holdings, Inc.

October 31, 2016

Notice concerning Extraordinary Income and Loss,

As to the financial results for consolidated second quarter of the fiscal year ending March 31, 2017 released today, Tokyo Electric Power Company Holdings, Incorporated (TEPCO HD) hereby makes a notice concerning extraordinary income and loss. The details are as follows.

1. Extraordinary Income

Gain on change in equity

TEPCO HD recognized gain on change in equity of 36.4 billion yen due to having JERA Co., Inc. succeed the existing fuel businesses (upstream / procurement), the existing overseas thermal IPP businesses, and the replacement of the thermal power station and new business to be conducted by Hitachinaka Generation Co., Inc. on July 1, 2016 in accordance with the Joint Venture Agreement with Chubu Electric Power Co., Inc. regarding the comprehensive alliance, signed on February 9, 2015.

2. Extraordinary Loss

Expenses for nuclear damage compensations

Based on the Governmental compensation guidelines such as the “Interim Guidelines for the Scope of Nuclear Damage due to the Accident at Fukushima Daiichi and Daini Power Stations” adopted by the Dispute Reconciliation Committee for Nuclear Damage Compensation, TEPCO HD has updated the estimate of its nuclear damage compensations caused by the accident at Fukushima Nuclear Power Stations as 7,827.0 billion yen so far. By the end of the second quarter, TEPCO HD has recognized the expenses for nuclear damage compensations of 6,525.6 billion yen, deducting the amount of the Governmental indemnity paid to the company according to the Act on Contracts for Indemnification of Nuclear Damage (Act No. 148 of June 17, 1961) of 188.9 billion yen and grants-in-aid corresponding to that of decontamination expenses of 1,112.4 billion yen from the estimate. Thus, 168.5 billion yen, the difference between the revised estimate and the fiscal 2015 estimate, was additionally recorded as the expenses for nuclear damage compensations by the end of the second quarter. (The amount of expenses for nuclear damage compensations was 119.9 billion yen by the end of the first quarter of fiscal 2016)

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This English translation has been prepared with the intention of creating an accurate and complete reflection of the original Japanese version for the convenience of our English-speaking audience. However, if there are any discrepancies between the translation and the original, the latter shall prevail.

<Reference>

Breakdown of Extraordinary Income (Consolidated)

(Unit: Billion Yen)

Breakdown	Amount
Gain on change in equity	36.4
Total	36.4

Breakdown of Extraordinary Loss (Consolidated)

(Unit: Billion Yen)

Breakdown	Amount
Expenses for Nuclear Damage Compensations	168.5
Total	168.5

Status of Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation and Expenses for Nuclear Damage Compensations

(Unit: Billion Yen)

	Cumulative amount at the time of application on March 18, 2016	-	Second quarter of FY2016
Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation	(A) 6,357.1	-	-

(Unit: Billions of yen)

	Cumulative amount as of September 30, 2016	Cumulative amount as of March 31, 2016	Second quarter of FY2016
Expenses for Nuclear Damage Compensations	(B) 6,525.6	(C) 6,357.1	(B) - (C) 168.5

(Unit: Billion Yen)

Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation (unapplied amount as of the end of second quarter of FY2016)	(B) - (A) 168.5
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