

Tokyo Electric Power Company Holdings, Inc.

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Tokyo Electric Power Company Holdings, Inc.

Corporate Profile







"Hiraku," "Tsukuru" and "Yaritogeru."*

Our mission is to soundly implement the Revised Comprehensive Special Business Plan and fulfill the responsibility we owe to Fukushima, while increasing our corporate value. To this end, we pursue our non-consecutive reform under the new scheme and with the three slogans "Hiraku," "Tsukuru" and "Yaritogeru." In so doing, we continue to communicate with local communities and society as a whole.Under three slogans, we make five declarations to implement specific measures.

1. We will accomplish the project Fukushima with a spirit of independent action. This is the single most important mission of the TEPCO Group. We prioritize this declaration with firm determination.

2. We will open up the organization and gain trust.

We will create a corporate culture where the ideas of "safety first," "local-oriented" and "customer point of view" serve as universal guides. Specifically, we will break the old tradition of "sectionalism" and having a closed nature and will create an organization that is open and built on the foundation of a society-first and locally oriented mindset and the perspective of our customers.

3. We will exercise our individual capabilities to drive the business forward.

Each one of us in the TEPCO Group makes the best use of our capabilities to accomplish our tasks independently. We develop such capabilities by working on actual issues and at actual sites of our business, while using kaizen (improvement) activities as the source of higher productivity and development of new fields.

4. We will shape the future of energy.

With the advancement of IoT, popularization of renewable energy and emergence of battery/ electric vehicles, the environment surrounding the energy industry is changing on a global scale. We will combine all the technologies and knowledge of the entire Group to create new value that meets the expectations of customers and society.

5. We will create profitability.

To create new value in a Group-wide effort, we have to develop human resources-personnel who can take on challenges without fear of failure and accomplish the goal. While we will be more proactive in making the best use of human resources outside the Group, in the meantime we will provide both internal and external training opportunities for our employees so that they will become "professionals who can get the job done" and we will create opportunities for them to acquire experience in business management.

In pursuing the reform, it is most important to take visible measures with responsibility and independence. This is a requirement that must be fulfilled in order to gain trust, the basis of our business activities.

We are responsible for the Fukushima nuclear accident. And that is why we aim to become a TEPCO that cultivates the world's No. 1 safety culture and boldly takes on challenges for the future so that society and local communities will once again trust us and the safety of our services. We have a long way to go, but we will make our utmost and concerted efforts as a Group to produce sufficient force to accomplish the mission.

* Each slogan has a different meaning Hiraku : Open up, pioneer, break and clear Tsukuru : Create, build, shape, make, provide and establish Yaritogeru : Accomplish and achieve

> Representative Executive Officer and President Tokyo Electric Power Company Holdings, Inc. Tomoaki Kobayakawa

Tomaku Kobagakana

Tokyo Electric Power Company Holdings



Fukushima

Compensation and Revitalization

Our Concerted Efforts

I would like to take this opportunity to reiterate our sincere apologies to residents of areas in the vicinity of the Fukushima Daiichi and Fukushima Daini Nuclear Power Stations, people in Fukushima, and all those affected for the tremendous inconvenience and concern caused by the accidents at these power stations.

Around six years on from the Fukushima nuclear accident, people have gradually returned home and the appearance of the streets has been changing little by little. There are, however, still many people who continue to live as evacuees. This fact makes me again strongly conscious of the significant impact of the accidents.

To continue our commitment to fulfilling our responsibilities in Fukushima without forgetting the distress of disaster-affected people, we must focus our efforts on promoting communication with local residents in Fukushima and take proactive efforts to help accelerate the restoration. With these missions in mind, I will take leadership in orchestrating the TEPCO Group's concerted efforts with a focus on restoring Fukushima while also improving on efforts that we have made so far.

Representative, Fukushima Revitalization Headquarters

Compensation: Implementation of Three Pledges

- 1. Provide compensation to every last person
- 2. Prompt and highly-targeted compensation
- 3. Respect for the mediation proposals from the Nuclear Damage Claim Dispute **Resolution Center**
- The amount paid as compensation for nuclear accident-related damage

¥7.5 trillion (as of September 2017)

The amount required for compensation

¥9.7 trillion (as of June 2017)

Revitalization: Joint actions with Government according to the stage of the revitalization

- 1. Efforts to restore businesses and lifestyles and promote self-reliance
- 2. Cooperation to realize future vision for evacuation order areas
- 3. Efforts to support people's return home after evacuation orders are lifted
- 4. Efforts for revitalization of the 'Hard to return' areas

The number of employees engaged in decontamination-related activities*



(Total between January 2013 and July 2017)

The number of employees engaged in revitalization promotion activities*

365,000 employees

(Total between January 2013 and July 2017)



*Decontamination, interim storage,

etc.

*Cleaning,

those who

weeding, snow

removal, helping

temporarily return

to their home, etc.

Decommissioning

All possible efforts to ensure safety in the decommissioning of Fukushima Daiichi NPS

My mission is to stabilize Fukushima Daiichi NPS and ensure the safety and security of the public in order to achieve the revitalization of Fukushima.

Since the Earthquake, our efforts at Fukushima Daiichi NPS have mainly focused on treating contaminated water. Thanks to technical cooperation as well as cooperation in terms of human resources extended by many parties, both internally and externally, the critical situation immediately after the accident has been improved and the level of decommissioning activity has shifted from "the level where immediate action must be taken" to "the level where decommissioning should be progressed proactively and strategically." At Fukushima Daiichi NPS, the removal of fuel from the spent fuel pool of Unit 4, which was said to have the highest risk, has been completed, reducing the risk significantly. Based on what we have learned from the experience at Unit 4, we are now preparing for the removal of fuel from the spent fuel pools of Units 1, 2 and 3.

We are to engage in work that has never been performed anywhere in the world, and we will do it under a high radiation environment and over a long period of time. Such work includes the retrieval of fuel debris. To successfully complete such unprecedented work, we will continue gathering as much wisdom and expertise as possible from within Japan and around the world, as well as enhance the project system to allow us to focus all possible efforts on implementing decommissioning activities. We will also make our best possible efforts to ensure the safety of the public and create an environment that is comfortable to work in in order to ensure the safety of our workers.

> Chief Decommissioning Officer President of Fukushima Daiichi Decontamination and Decommissioning Engineering Company



Number of employees









*1 Immediately after the disaster: about 3,200 people; At peak: about 7,400 people; rate of employment of local people: about 55%. *2 Of the about 10,000 visitors, those from outside Japan account for about 10% *3 Relevant laws and regulations stipulate that the effective radiation dose limits per radiation worker are 100 mSv for five years and 50 mSv for one year.

Number of visitorsattending for inspection and observation











Radiation dose of workers (mean value) 0.35 mSv/month^{*3}

(as of July 2017)



pieces/year

Tokyo Electric Power Company Holdings



Nuclear Power

To continue to maintain unparalleled safety

TEPCO promotes efforts to ensure the promotion of nuclear safety reform, locally oriented activities, and improvement of technological competence in order to achieve our determination to never forget the Fukushima nuclear accident and to become a nuclear power company that continues to maintain unparalleled safety through constant efforts to ensure day-by-day safety improvement.

Improving safety and regaining public trust

Promotion of nuclear safety reform

- Establishment of a management model to achieve companywide safe and efficient operation
- · Enhancement of education on management skills for managers

Locally oriented activities

- · Best possible cooperation in the three investigations* conducted by Niigata Prefecture and other relevant activities
- Provision of detailed explanations of safety and other measures
- Presentation of action plans to enhance support in regional disaster prevention and other efforts at an early stage

Improvement of technological competence

- Review of the organizational structure, including the formation of a team to improve regulatory compliance
- Proactive implementation of innovative efforts and acceptance of overseas assessments

* Three investigations concerning the Fukushima nuclear accident (cause of the accident, impact on health and daily life, safe means of evacuation

Efforts to improve corporate value

Improvement of productivity

- Implementation of detailed review of investments and costs to focus resources on improving safety
- Improvement of efficiency by 30% in terms of procurement costs within three years of restarting operations

Enhancement of cooperation with other companies

- · Cooperation to achieve a highly safe and efficient light-water reactor
- ⇒ Establishment of a basic framework for cooperation by around FY 2020
- ⇒ Higashidori Nuclear Power Station-related issues to be discussed within this basic framework
- Expansion of business into overseas power generation and decommissioning in the future

Use of renewable energy and other relevant efforts

Meeting diversified needs

In addition to the use of renewable energy power generation facilities owned by our company (total of 9.9 million kW), we will contribute to promoting the use of renewable energy on a national level and participate in new social infrastructure service business projects.

Efforts for the time being

Business development that takes advantage of the current business model

- · Increase in connectable volume through the steady enhancement of systems and the management and control of the voltage and current of each system
- · Power trading business that makes effective use of electricity storage and coordination capabilities of pumping power generation facilities
- Overseas business development by taking advantage of technology possessed by the TEPCO Group, etc.

Mid- and long-term efforts

Adoption of innovative business models

- Creation of new environmental value, such as "Green & Innovation"
- · Efforts in new social infrastructure services business where new technology and owned facilities are used effectively.
- · Establishment of a system to accelerate overseas development
- * Energy-related business using distributed generation sources, etc.

Improvement of "safety consciousness," "technological capability" and "ability to promote dialogue"

Safety consciousness

Management must be keenly aware of risks specific to nuclear power and of its responsibilities for addressing such risks. We provide newly appointed executive officers with training designed to help them enhance their knowledge about nuclear power safety, mainly focusing on nuclear power safety design, nuclear power safety management, and nuclear power disaster prevention. Following the example of excellent nuclear operators overseas, we established the Nuclear Safety Advisory Board (NSAB) to receive advice and direction on organizational management and overall management for managers of nuclear power-related departments. We have invited five overseas experts to sit on the board.

Technological capability

Various programs are available to learn about global standard viewpoints and measures to improve abilities to increase nuclear safety, including workshops given by overseas experts to share information on their experiences in operation and provide coaching on on-the-spot observation. There are also ongoing efforts to improve techniques needed for work under direct management in emergencies, such as replacement of electric motors and operation of heavy machinery. In connection with this, Fukushima Daini NPS held its third skills competition (the first competition was held in 2015).



Ability to promote dialogue

We invited world authority on corporate communication Prof. Argenti from Dartmouth College to hold a training session for risk communicators and staff in charge of public relations. The participants learned that leaders must be good communicators and that a communication strategy must present a simple message.

We also offer people an opportunity to visit power stations to help them deepen their understanding. (Total number of visitors attending for inspection from FY 2011 to FY 2016: Fukushima Daiichi NPS: 31,549 visitors; Kashiwazaki-Kariwa NPS: 40,544 visitors) More efforts will be made to improve these study tours.



On-site observation coaching (Kashiwazaki-Kariwa NPS



Business operations as a Holding Company

In April 2016, we transitioned to a Holding Company System by reorganizing the company into three independent branches responsible for Fuel and Thermal Power Generation, General Power Transmission, and Distribution and Electricity Retail. Tokyo Electric Power Company Holdings is responsible for our nuclear power business, which includes operation of the Fukushima Revitalization Headquarters and decommissioning, and our hydroelectricity and renewable energies generation business, as well as group business management, research and development, and general administration, which are common to each company. TEPCO Fuel & Power, which is responsible for fuel and thermal power generation, manages the entire supply chain from the development of energy resources (upstream fuel) to power generation. TEPCO Power Grid, which is responsible for general transmission and distribution, continuously provides a stable supply of electric power from a neutral and fair standpoint through the power transmission and distributing network, which could be thought of as the infrastructure of our society. And, TEPCO Energy Partner transcends its role as an electricity retailer to offer our customers the most efficient ways to use energy from their point of view.



* Mixed combustion at coal-fired thermal power stations

Position of TEPCO in Japan



Composition of Electricity Sources



Position of TEPCO in the world

Sales (unit: \$100 million)





Market capitalization (unit: \$100 million)

(Source: Bloomberg New Energy Finance)

Global Business Expansion JERA and other TEPCO Group companies have made effective use of management resources, expertise and $m \approx m$ technology that the Group has acquired in their efforts to expand business areas around the world. In particular, the consulting services that we have provided to electricity companies overseas by drawing on the kind of technological competence and expertise that have achieved steady electricity supply in super overcrowded areas have shown remarkable growth. More than 600 consultation services have so far been provided in about 70 countries. IK 🔶 Canada Thailand Spain USA Laos Mexico Italy Myanmar Norway South Korea Finland Qatar ۲ Taiwan Netherlands UAE Vietnam + Serbia Oman _ Philippines India ψ Iran Indonesia Sri Lanka Maldives Zambia **WWW. Consulting services** Investment projects (power generation) Australia 21 countries, **9** countries, total of **4.78** million kW* (as of the etnd of FY 2016) sales of **I** • **I** billion yen (FY 2016) India, Iran, Laos, Maldives, Myanmar, Serbia, Sri Lanka, Australia, Canada, Finland, India, Indonesia, Italy, Mexico, Netherlands,

Australia, Canada, Finland, India, Indonesia, Italy, Mexico, Netherlands, Norway, Oman, Philippines, Qatar, South Korea, Spain, Taiwan, Thailand, UAE, UK, Uruguay, USA, Vietnam

* Total capacity of electrical power plants. This volume was provisionally calculated by us by multiplying the ownership ratio.

Position of JERA in the international market

JERA Co., Inc. focuses its business activities not only on the domestic thermal power generation business but also on the entire supply chain of the fuel and thermal power generation business. The company therefore has a global, borderless nature. The integration of fuel (upstream and procurement), existing overseas power generation, and energy infrastructure businesses was completed in July 2016, when the company started its full-scale operation as one of the leading energy companies in the world. The amount of LNG procured by JERA is the largest in the world. In addition, when the ongoing integration of the existing domestic power generation business is completed, the amount of thermal power generation facilities will also be the largest in the world.

Vietnam. Zambia

An example of consulting services: Transmission network construction project in southern Zambia

In Lusaka, the capital of Zambia, which is situated in the southern part of the African continent, power outage occurs for eight hours every day. One of the reasons is that a hydraulic power station that supplies about 90% of the electricity used in Zambia is located remotely and there is no power line between the power station and Lusaka. Plans to construct new power lines connecting the station and the capital are now being formulated.

This is one of the candidate projects for infrastructure construction in developing countries led by the Japan International Cooperation Agency (JICA). Tokyo Electric Power Company Holdings has been involved in the project since 2015.

Consulting in Zambia

TEPCO Fuel & Power

Major business operation : Fuel and thermal power generation business

Pursuing the Optimization of Value Chains to Take a Leading Position in the World

The fuel and thermal power generation business of TEPCO Fuel & Power is roughly divided into four groups: domestic power generation, overseas power generation, fuel procurement, and transportation/trading. Of these, the core business is domestic power generation. Due to decreased power demand in Japan and the emergence of renewable energies, it is obvious that growth will stagnate if we rely on the domestic market alone. In response to the changing times, we took the opportunity presented by our transition to a holding company system to set two pioneering and challenging goals.

One is to promote globalization. In February 2015, we reached an agreement for a comprehensive alliance with Chubu Electric Power Co., Inc. to establish JERA Co., Inc. JERA is currently in the stage of preparing to grow into a company competitive enough to survive the fiercely contested global market, while focusing on fulfilling its mission to supply globally competitive energy to Japan as a public benefit. The second goal is to improve the productivity of power stations. For the time being, taking into account that the domestic power generation business will be the source of the company's strength, we are identifying where the company has superiority as well as its weak points as part of our asset management. For example, we are working to incorporate what we can learn from the Toyota style of kaizen into our efforts to reform our maintenance to the world's highest level and eventually supply our systematized expertise to the world as a product.

We will continue taking on global-scale challenges in order to create sources of financial assets to fulfill our most important mission: the revitalization of Fukushima.

> President TEPCO Fuel & Power, Inc.

Suiji morigo

(Partially shared with other companies)

Around the MACC2 generator on turbine floor at the Kawasaki Thermal Power Station [Kawasaki City, Kanagawa Prefecture]

TEPCO Power Grid

PG

Major business operation : General power transmission and distribution, real estate rental, and power generation on remote islands

Power Transmission and Distribution Network that Achieves the World's Best Quality and Low Costs

TEPCO Power Grid, which is engaged in power transmission and distribution, possesses extensive facilities. The steady supply of electricity is supported by human resources and technical capabilities that are deployed to maintain, manage and operate these extensive facilities. However, the environment surrounding power transmission and distribution companies is undergoing significant change due to energy saving efforts and the expanding use of renewable energies, as well as the spread of electric vehicles (EVs), the decreasing population, overurbanization and depopulation of rural areas. Viewing the changes in the market as a tremendous opportunity, we will adopt cutting-edge technology and create an ever-improving corporate culture in order to achieve business operation efficiency that meets international standards. Our goal is to become a company that is more sought after by customers and the general public than ever before. To achieve the goal, we are making the following three efforts: (1) effort to culminate, (2) effort to create, and (3) effort to expand. In our effort to "culminate," we aim to achieve both the maintenance of stable supply and a reduction of transportation costs. In our effort to "create," we aim to create new value from the power transmission and distribution network so as to meet diversified needs of customers and the general public, such as the total deregulation of retail electricity sales, expansion of the use of renewable energy, and technological innovation such as storage batteries. In our effort to "expand," we aim to expand our business areas, including overseas, by making the most of technological competencies that we have cultivated and the power transmission and distribution network that we have constructed. We will accelerate our business development through positive alliances with various partners in order to achieve more growth. Through non-consecutive management reforms, which differ from the conventional approach, we will grow into a world-leading power transmission and distribution company and fulfill our responsibilities in Fukushima.

> President **TEPCO** Power Grid, Inc.

yodinoni Kareko

TEPCO Energy Partner

Major business operation : Retail electricity business, gas business

Shaping the Future of Energy from a Customer-Oriented Perspective

The business environment surrounding TEPCO Energy Partner has changed significantly due to energy saving efforts and decreased demand for electricity as a result of the offshoring of production sites, as well as the total deregulation of retail electricity and gas sales. We are entering an ever more competitive environment.

Seeing this major change in the business environment as a tremendous opportunity, we will make more efforts to keep growing to become a company that is chosen by customers and the public, with a focus on improving services to ensure the safe and reliable supply of electricity, which is essential to gaining trust from customers.

We will also expand our business into new areas beyond the conventional framework of electric power sales, with our main emphasis on gas sales, energy saving, and IoT services. A huge customer base and digital technology will be effectively used to transform TEPCO Energy Partner into an integrated energy service company that provides products and services to customers throughout Japan to ensure greater comfort and safety in daily life as well as business development. Our efforts will also be focused on reforming ourselves.

To successfully implement these efforts, we will integrate expertise and technology through promoting cross-industry alliances and evolving relationships with different kinds of partners, from those that are "competitive" to those that are "harmonious." It is our goal to provide customers and the public with new value that exceeds their expectations as a company that shapes the future of energy from a customer-oriented perspective.

Through these efforts, we will keep growing as a partner that develops with customers and the public in order to fulfill our responsibilities in Fukushima.

President TEPCO Energy Partner, Inc.

Toshihiro. Laugsabi

•Operating revenues increased over three consecutive fiscal years from the FY ended March 2013 to the FY ended March 2015, due mainly to such factors as the rate revision implemented in the FY ended March 2013 and the rises in unit sales prices of electricity resulting primarily from fuel cost adjustment system. •Operating revenues decreased consecutively in the FYs ended March 2016 and March 2017 due mainly to such factors as the decrease in unit sales prices of electricity resulting primarily from fuel cost adjustment system

Capital expenditures & depreciation and amortization (billion yen

Operating revenues (billion yen)

•Capital expenditures of 568.6 billion yen were recorded in the FY ended March 2017, down approximately 15% from the previous fiscal year, due mainly to such factors as the decline in investments associated with thermal and nuclear power production facilities

 Depreciation and amortization for the FY ended March 2017 decreased approximately 9% from the previous fiscal year due mainly to the progress in the declining-balance

•Interest-bearing debt outstanding increased to 9.0 trillion yen as of March 31, 2011 due mainly to a weakened financial standing, but gradually decreased to 6.0 trillion yen by March 31, 2017, primarily caused by the redemption of public bonds. •D/E ratio, which reached 10.6 in the FY ended March 2012 immediately after the Earthquake, declined to 2.6, back to its level prior to the Earthquake.

•As a result of the Tohoku-Chihou-Taiheiyo-Oki Earthquake in the FY ended March 2011, extraordinary losses on disaster recorded for losses incurred or expenses required for recovery of damaged assets. Following the Earthquake, the TEPCO Group's financial performance took a downturn due mainly to an increase in fuel costs resulting from the suspension of nuclear power generation.

•Over four consecutive fiscal years since the FY ended March 2014, profitability was achieved due mainly to a rate revision implemented in the FY ended March 2013 as well as across-the-board efforts of cost reductions.

Equity ratio (%)

•The equity ratio dropped to 5.1% in the FY ended March 2012 as a result of a downturn in the Group's financial performance, but started climbing in the FY ended March 2012 to reach 19.1% as of March 31, 2017, outperforming the target of around 15.0% set under the New Comprehensive Special Business Plan. The increase was attributable to the reduction of more than 2.3 trillion yen in interest-bearing debt outstanding from the level recorded in the FY ended March 2012 and measures taken to secure profits through the Group's ongoing rigorous across-the-board efforts of cost reductions

Equity ratio: (Net assets - Stock acquisition rights - Non-controlling interests) / Total assets

 ROA dropped to –1.8% in the FY ended March 2012 due mainly to a downturn in the Group's financial performance resulting primarily from an increase in fuel costs caused by the suspension of nuclear power generation. However, it climbed back up to above 2.0% in and after the FY ended March 2015 due mainly to the rate revision implemented in the FY ended March 2013 and profits secured as a result of across-the-board efforts of cost reductions. •ROE decreased due mainly to the record of an extraordinary loss on disaster for the FY ended March 2011, as well as the weakened financial performance resulting from an increase in fuel costs attributable to the suspension of nuclear power generation. However, it was restored in the FY ended March 2014, mainly due to the rate revision implemented in the FY ended March 2013 and all possible cost reductions. On the back of an upward trend continuously recorded in equity ratios, ROE has been retained at the standard prior to the Earthquake.

ROA (Return-on-Assets): Operating income / Average total assets ROE (Return-on-Equity): Net income attributable to owners of the parent / Average equity

Tokyo Electric Power Company Holdings, Incorporated

| Company name Head office | Tokyo Electric Power Company Holdings, Incorporated 1-3, Uchisaiwai-cho 1-chome, Chiyoda-ku, Tokyo 100-8560, Japan Phone: +81-3-6373-1111 | Total assets (consolidated) Number of employees (consolidated)* | 12,277.6 billion yen (as of end of FY 2016) 42,060 (as of end of FY 2016) |
|---|--|--|---|
| Established Equity capital Operating revenues (consolidated) | May 1, 1951 (Trade name was changed on April 1, 2016.) 1,400.9 billion yen 5,357.7 billion yen (FY 2016) | Affiliated companies (consolidated) | 72 (as of August 31, 2017) *Number of Employees includes employees of Tokyo Electric Power Company and employees of consolidated subsidiaries. |

Group Companies

TEPCO Fuel & Power, Inc. / TEPCO Power Grid, Inc. / TEPCO Energy Partner, Inc. / Toden Real Estate Co., Inc. / The Tokyo Electric Generation Company, Incorporated / Tokyo Power Technology Ltd. / Tokyo Electric Power Services Company, Limited / TEPCO SYSTEMS CORPORATION / TEPCO RESOURCES INC. / TEPCO HUMMING WORK CO., LTD. / Toso Real Estate Management Co., Ltd. / Tepco Partners Co., Ltd. / TEPCO Innovation & Investments US, Inc. / Recyclable-Fuel Storage Company / ATEMA KOGEN RESORT INC. / TOKYO RECORDS MANAGEMENT CO., INC / TOSETSU CIVIL ENGINEERING CONSULTANT INC. / THE Power Grid Solution Ltd. / T. T. Network Infrastructure Japan Corporation / Eurus Energy Holdings Corporation / Fukushima Soden Godo Kaisha / Hitachi Systems Power Services, Ltd. / Energy Asia Holdings, Ltd. / Conjoule GmbH / Japan Nuclear Fuel Limited / The Japan Atomic Power Company / TOKYO ENERGY & SYSTEMS INC. / Nuclear Fuel Transport Company, Ltd. / JAPAN NUCLEAR SECURITY SYSTEM CO., LTD. / International Nuclear Energy Development of Japan Co., Ltd. / SAP-Japan Co., Ltd. / Harajuku-no Mori Ltd.

TEPCO Fuel & Power, Incorporated

| Company name | TEPCO Fuel & Power, Incorporated | E |
|-----------------|---|--------------|
| Head office | 5-3, Uchisaiwai-cho 1-chome, Chiyoda-ku, Tokyo 100-0011, Japan | N o |
| Established | April 1, 2015 | |
| Group Companies | Bio Fuel Co., Inc. / Fuel TEPCO / Project Develo KAWASAKI STEAM NET CO., LTD. / NANSO SI | opme ERVI |

TEPCO Power Grid, Incorporated

| Company name | TEPCO Power Grid, Incorporated | Equity capital | 80 billion yen |
|-----------------|---|--|---|
| Head office | 1-3, Uchisaiwai-cho 1-chome, Chiyoda-ku, Tokyo 100-8560, Japan | Major business operation | General power transmission and distribution, real estate rental, and power |
| Established | April 1, 2015 | | generation on remote islands |
| Group Companies | Tokyo Densetsu Service Co., Ltd. / Tepco Town TEPCO IEC, Inc. / TEPCO LOGISTICS CO., LTD SHIN-NIHON HELICOPTER CO., LTD. / Kander | Planning Co., Ltd. / Tok). / TEPCO OPTICAL NE Iko Co., Ltd. / TAKAOKA | /o Land Management Corporation / TWORK ENGINEERING INC. / TOKO HOLDINGS CO., LTD. / |

TEPCO Energy Partner, Incorporated

| Company name | TEPCO Energy Partner, Incorporated | E |
|--------------|--|---|
| Head office | New Pier Takeshiba North Tower, 1-11-1, | |
| | Kaigan, Minato-ku, Tokyo 105-0022, Japan | 0 |
| Established | April 1, 2015 | |
| | | |
| | | |

Tepco Customer Service Corporation Limited / FAMILYNET JAPAN CORPORATION / Japan Facility Solutions, Inc. / Group Companies Morigasaki Energy Service Co. / Houseplus Corporation, Inc. / Japan Natural Energy Company Limited / TEPCO HomeTech, Inc. / Familynet Initiative Corporation / Tokyo Energy Alliance Co., Ltd. / TOKYO TOSHI SERVICE COMPANY / HP Capital Co., Ltd. / NF Power Service / Houseplus Architectural Inspection, Inc.

Equity capital Major business operation

30 billion yen Fuel and thermal power generation business

ent / TOKYO WATERFRONT RECYCLE POWER CO., LTD. / ICE CO., LTD. / JERA Co., Inc. / . / KASHIMA KYODO ELECTRIC POWER Co., Ltd. / Soma Kyodo Power Company, Ltd. / Joban Joint Power Co., Ltd. / Japan Coal Development Co., Ltd.

AT TOKYO Corporation / The Japan Utility Subway Company, Incorporated / Daido Industrial Arts Co., Ltd. / Transmission Line Construction Co., Ltd. (TLC) / Toshiba Toko Meter Systems Co., LTD.

> quity capital lajor business peration

10 billion yen Retail electricity business, gas business

Nature Conservation Activities in Oze

The Oze National Park, which sprawls across four prefectures-Gunma, Fukushima, Niigata and Tochigiis known for its well-preserved and vast yet delicate nature. Designated as Japan's special natural treasure, Oze is also included in the List of Wetlands of International Importance under the Ramsar Convention. In the Taisho Era in the early 20th century, the electric power supplier to the area at that time acquired some land in Oze for generating electricity. This land was succeeded by TEPCO when it was founded. For around 60 years since then, together with the local communities and our group company Tokyo Power Technology Ltd., we have been working to protect this natural environment as well as to provide visitors with opportunities to enjoy its nature. Our specific activities include restoration of the wetland vegetation, installing and maintaining wooden paths, building and managing public toilets and lodges, and offering guided nature tours.

S St MS'

Land owned by TEPCO 16,000 ha

(Around 40% of Oze National Park, around 70% of the special protection area Total lengths of the wooden path managed by TEPCO

