

• Present Investment to BioCF

Participants			Pledged Contribution
Governments	Italy		-
	Canada		-
	Spain		-
	Luxembourg		-
Private Entity	The Japan Iron and Steel Federation	Japan	US\$5.0 million
	Suntory Ltd.	Japan	US\$2.5 million
	Idemitsu Kosan Co., Ltd.	Japan	US\$5.0 million
	Japan Petroleum Exploration Co., Ltd.	Japan	US\$2.5 million
	The Okinawa Electric Power Co., Inc.	Japan	US\$2.5 million
	Sumitomo Chemical Co., Ltd.	Japan	US\$2.5 million
	Sumitomo Joint Electric Power Co., Ltd.	Japan	US\$2.5 million
	Tokyo Electric Power Co., Inc.	Japan	US\$1.5 million
	Eco-Carbone	France	-
Total			US\$50.3 million

• Two Newly Approved Projects

	Countries	Projects	Amount of Reductions (tCO2 per annum)
1	Moldova	Moldova Soil Conservation Project	180,000 tCO2/year
2	China	Facilitating Reforestation for Guangxi Watershed Management in Pearl River Basin	26,000 tCO2/year

• From Investment to Receiving Emissions Credits

