Please note that this purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of our English-speaking audience. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

<Appendix>

Fuel Cost Adjustment in Electricity Fees for December 2010

1. Fuel Cost Adjusted Unit Price

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)				
	December	November	Difference		
	2010	2010	between November and December		
Low-Voltage Supply	-1.71 yen	-1.60 yen	Down 0.11 yen		
High-Voltage Supply	-1.67 yen	-1.55 yen	Down 0.12 yen		
Extra High-Voltage Supply	-1.64 yen	-1.53 yen	Down 0.11 yen		

^{*} The figures include consumption tax, etc.

2. Effect for Residential Customers

Electricity fees for December decrease 32 yen from November.

	December	November	Difference		
	2010	2010	between November and December		
Electricity Fee	6,301 yen	6,333 yen	Down 32 yen		

^{*} In a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month. The figures include a reduction by automatic bank transfer discount, consumption tax, etc.

<Referenced>

1. A 3-month (actual recorded) Average Fuel Price

(trade statistics prices published by Ministry of Finance Japan)

From July 2010 to September 2010 (actual recorded)	Average Crude Oil Price	41,280 yen/kl		
	Average LNG Price	50,089 yen/t		
	Average Coal Price	9,776 yen/t		
	Average Fuel Price	33,700 yen/kl		

2. Trend of Fuel Prices

	From June 2010 to August2010	From July 2010 to September 2010 (applied for December 2010)			
	(applied for November 2010)	Average	July 2010	Aug. 2010	Sep. 2010
Crude Oil (\$/b)	76.6	75.7	76.3	74.7	76.0
Exchange Rate (¥/\$)	89	87	89	86	85

^{*} Solar Surcharge which is applied for electricity fees from April 2010 to March 2011 is 0 yen.