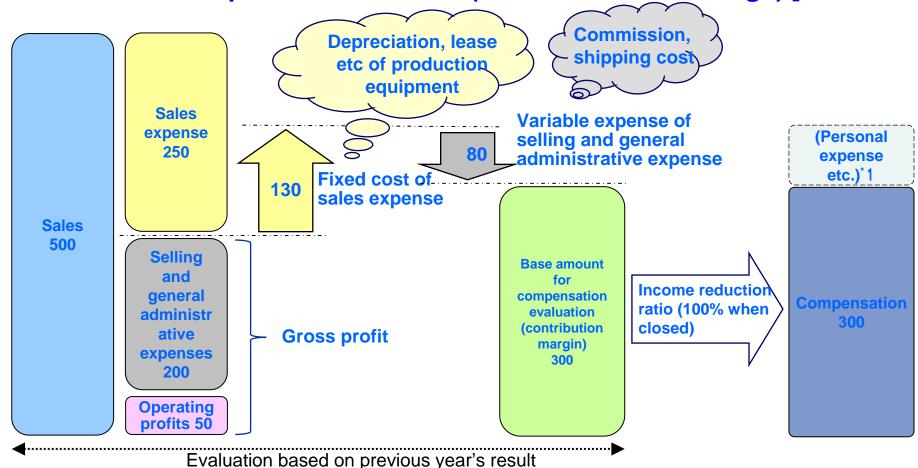
[Reference 1] Example of Commercial Damage Evaluation relating to Evacuation Order etcetera (case of Closed)

Compensation is evaluated in consideration of expenses incurred during closed period.

[Calculation of Compensation Amount (estimated lost earnings)]

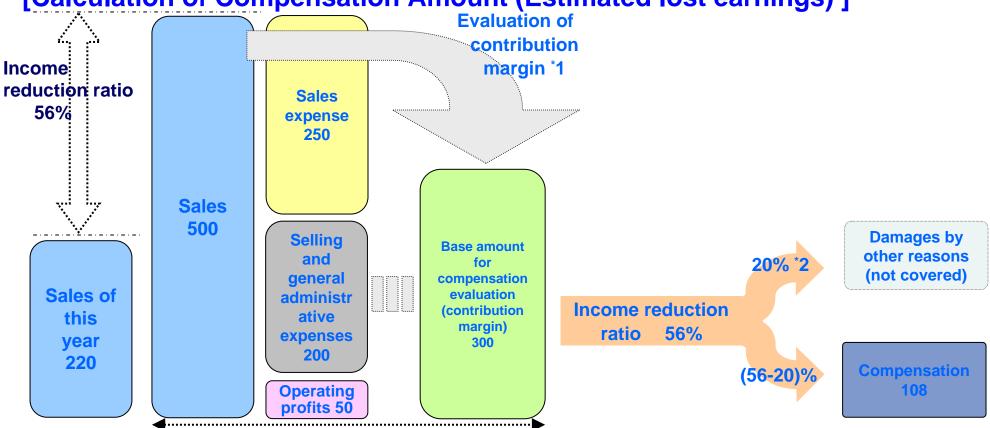


^{*1:} In compensation evaluation (estimated lost earnings), personnel cost etc (personnel cost and rent) is deducted, but we will compensate actual expense when payment has been made during closed period.

[Reference 2] Example of Commercial Damage Evaluation related to Harmful Rumors (in the case of Tourist Businesses)

Similar to closed cases, the contribution margin is the basis for compensation evaluation *1. Amount due to this accident among reduced contribution margins has been compensated.

[Calculation of Compensation Amount (Estimated lost earnings)]



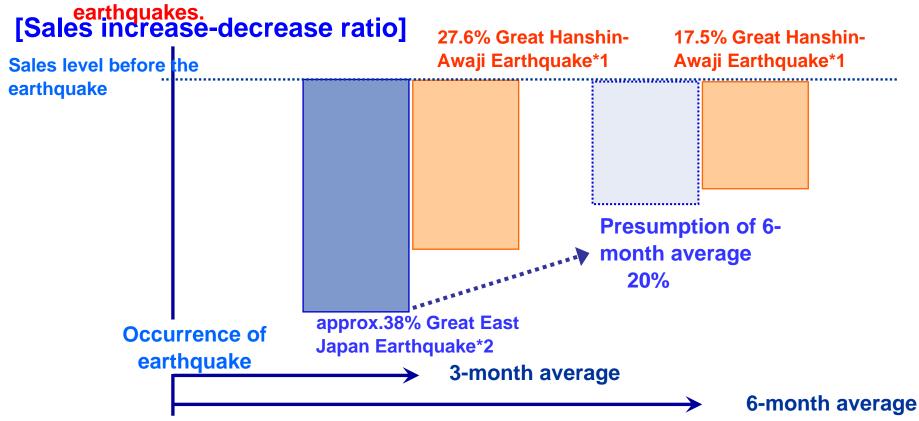
Evaluation based on previous year's result (same as Example 1)

^{*1:} Contribution margin is calculated individually, but a small-to-medium sized company can use the industry classified average profit rate (hotel business: 60%)

^{*2: 20%} of the income reduction rate NOT caused by "this accident" is assumed.

Impact by Reasons Other than the Nuclear Power Plant Accidents

Income reduction ratio by reason other than the nuclear power plants accident was 20% during first six month according to result of the Great Hanshin-Awaji and East Japan



- *1: Average impact of Akashi and Himeji areas three months after the Great Hanshin-Himeji Earthquake. From the "Sales transition of 4 major tourism agents in Kobe Akashi-Himeji area"(「旅行業から見た阪神大震災」, 1998). The Kobe area is eliminated due to many building collapses, no tourism data in Osaka. Sales reduction 6 months after the earthquake is 17.5% in Akashi and Himeji area where the monthly data is available, and the impact by the earthquake is gradually decreased. The same trend is presumed for the Great East Japan earthquake.
- *2: Sales increase-decrease ratio of hotels and Japanese inns compared to past years after the Great East Japan Earthquake. Average between March to May. Kanto and Tohoku area (other than Miyagi, Aomori, Yamagata and Akita prefectures) calculated by the survey report organized by the Committee for Adjustment of Compensation for Nuclear Damage Disputes.