

Fuel Cost Adjustment in Electricity Rates for February 2013

1. Fuel Cost Adjusted Unit Price

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)		
	February 2013	January 2013	Difference between January 2013 and February 2013
Low-Voltage Supply	- 0.42 yen	- 0.18 yen	Down 0.24 yen
High-Voltage Supply	- 0.41 yen	- 0.17 yen	Down 0.24 yen
Extra High-Voltage Supply	- 0.40yen	- 0.17 yen	Down 0.23 yen

* The figures include consumption tax, etc.

2. Impact on the average model of household electricity usage

Electricity rates per month for February 2013 would decrease 69 yen from January 2012 due to the effect by the Fuel Cost Adjustment.

	February 2013	January 2013	Difference between January 2013 and February 2013
Electricity Fee	7,273 yen	7,342 yen	Down 69 yen

* It is a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month. The figures include the Photovoltaic Power Promotion Surcharge (Solar Surcharge), the Renewable Energy Power Promotion Surcharge, a reduction by automatic bank transfer discount and consumption tax, etc.

* The Renewable Energy Power Promotion Surcharge in the averaged model which is applied for the electricity rate from August 2012 to March 2013 is 63 yen.

* The Photovoltaic Power Promotion Surcharge in the averaged model which is applied for the electricity rate from April 2012 to March 2013 is 17 yen.

<Reference>

(1) A 3-month (actual recorded) Average Fuel Price (trade statistics prices published by Ministry of Finance Japan)

From September 2012 to November 2012 (actual recorded)	Average Crude Oil Price	56,241 yen/kl
	Average LNG Price	64,918 yen/t
	Average Coal Price	9,833 yen/t
	Average Fuel Price	42,300 yen/kl

(2.) Trend of Fuel Prices

	From August 2012 to October 2012	From September 2012 to November 2012 (applied for February 2013)			
	(applied for January 2013)	Average	Sep. 2012	Oct. 2012	Nov. 2012
Crude Oil (\$/b)	109.5	113.3	111.6	115.6	113.9
LNG (\$/t)	868.9	822.9	871.4	803.0	791.6
Coal (\$/t)	126.3	124.6	127.2	125.4	121.3
Exchange Rate (¥/\$)	78	79	79	78	80

3. Fuel cost adjusted unit price, etc. based on the electricity demand-supply provisions effective on April 1, 2012

The following is the fuel cost adjusted unit price, etc. of the electricity rates in February 2013 calculated based on the electricity demand-supply provisions effective on April 1, 2012.

Fuel Cost Adjusted Unit Price (Per 1kWh) [High-Voltage Supply]	0.20 yen
Fuel Cost Adjusted Unit Price (Per 1kWh) [Special High-Voltage Supply]	0.20 yen
Average Fuel Price	43,800 yen/kl

End