

Projections for Fiscal Year 2013

Operating Revenues are expected to be approximately 6,619.0 billion yen on a consolidated basis (up 10.8% compared with the previous fiscal year) and approximately 6,434.0 billion yen on a non-consolidated basis (up 11.5% compared with the previous fiscal year), due to an increase in electricity sales resulting from the electricity rate revision and fuel cost adjustments.

Ordinary Expenses are expected to be approximately 57.0 billion yen on a consolidated basis and approximately 27.0 billion yen on a non-consolidated basis, based on the assumption of the decrease of expenses connected to electricity business operations, due to extensive cost reduction efforts targeting all of TEPCO, such as reduction of personnel expenses and urgent postponement of repair works, while fuel costs are expected to increase due to expected depreciation of the yen, etc.

Net Income for the year is estimated to be approximately 661.0 billion yen on a consolidated basis and approximately 656.0 billion yen on a non-consolidated basis due to the Grants-in-aid based on the request for financial support, etc., in addition to the amount of Ordinary Income.

Net income for the year is estimated to be -9.0 billion yen (both on a consolidated basis and a non-consolidated basis), compared with the amount announced on January 15, 2014, after reflecting the financial result of Extraordinary Income/Losses as of the end of the third quarter.

Consolidated Basis

	Projected at the end of 3rd Quarter of FY2013	Projected at the announcement on January 15, 2014 of FY2013	Actual Results for FY2012
Operating Revenues	Approx. 6,619.0	Approx. 6,619.0	Approx. 5,976.2
Ordinary Income	Approx. 57.0	Approx. 57.0	Approx. -326.9
Net Income	Approx. 661.0	Approx. 670.0	Approx. -685.2

Non-Consolidated Basis

	Projected at the end of 3rd Quarter of FY2013	Projected at the announcement on January 15, 2014 of FY2013	Actual Results for FY2012
Operating Revenues	Approx. 6,434.0	Approx. 6,434.0	Approx. 5,769.4
Ordinary Income	Approx. 27.0	Approx. 27.0	Approx. -377.6
Net Income	Approx. 656.0	Approx. 665.0	Approx. -694.3

This English translation has been prepared with the intention of creating an accurate and complete reflection of the original Japanese version for the convenience of our English-speaking audience. However, if there are any discrepancies between the translation and the original, the latter shall prevail.