

Summary of FY2014 Interim Financial Results

Consolidated

(Unit: Billions of yen)

	Interim of FY2014 (April 1, 2014 – September 30, 2014) A	Interim of FY2013 (April 1, 2013 – September 30, 2013) B	Comparison	
			A - B	A / B (%)
Operating Revenues	3,334.1	3,216.1	118.0	103.7
Ordinary Revenues	3,365.2	3,255.2	110.0	103.4
Ordinary Expenses	3,122.3	3,113.5	8.8	100.3
[Operating Income]	[283.3]	[167.2]	[116.0]	[169.4]
Ordinary Income	242.8	141.6	101.1	171.4
Extraordinary Income	512.5	740.5	-227.9	69.2
Extraordinary Losses	445.9	252.6	193.3	176.5
Net Income	290.1	616.1	-326.0	47.1

(Note) Interim of FY2014 Number of consolidated subsidiaries: 48
Number of affiliated companies (equity method): 16
Interim of FY2013 Number of consolidated subsidiaries: 53
Number of affiliated companies (equity method): 17
FY2013 Number of consolidated subsidiaries: 51
Number of affiliated companies (equity method): 18

Non-Consolidated

(Unit: Billions of yen)

	Interim of FY2014 A	Interim of FY2013 B	Comparison	
			A - B	A / B (%)
Operating Revenues	3,259.5	3,126.5	132.9	104.3
Ordinary Revenues	3,279.6	3,152.4	127.2	104.0
Ordinary Expenses	3,065.0	3,040.3	24.6	100.8
[Operating Income]	[265.2]	[148.4]	[116.8]	[178.7]
Ordinary Income	214.6	112.0	102.5	191.5
Extraordinary Income	512.5	738.2	-225.6	69.4
Extraordinary Losses	445.9	252.6	193.3	176.5
Net Income	270.9	593.1	-322.1	45.7

Electricity Sales

(Unit: Billions of kWh)

	Interim of FY2014 A	Interim of FY2013 B	Comparison	
			A - B	A / B (%)
Residential	41.2	43.4	-2.2	95.0
Low-Voltage Power	5.0	5.4	-0.4	92.7
Specific-Scale Demand	80.5	82.8	-2.3	97.2
[Re-publication]				
Large Industrial Power	[38.3]	[39.0]	[-0.7]	[98.3]
Total	126.8	131.7	-4.9	96.3

Dividends

	Annual Cash Dividends per Share of Common Stock (yen)			Total Annual Cash Dividends (Millions of yen)	Dividend Payout Ratio (Consolidated) (%)
		Interim	Fiscal year-end		
FY ended March 31, 2015 (Projection)	0.00	0.00	0.00	-	-
FY ended March 31, 2014	0.00	0.00	0.00	-	-

This English translation has been prepared with the intention of creating an accurate and complete reflection of the original Japanese version for the convenience of our English-speaking audience. However, if there are any discrepancies between the translation and the original, the latter shall prevail.