

Description of the Supplemental Material

Event Date/Time: February 4, 2013 / 06:30PM JST

Event Name: Announcement of TEPCO FY2012 Third Quarter Earnings Results

* Investor meeting is not held this time.

Description

First of all, we sincerely apologize a series of accidents occurred at our Fukushima Daiichi Nuclear Power Station causes anxiety and inconvenience to our investors and shareholders as well as people especially living in the surrounding area.

In this material, we would like to explain the earnings results for the third quarter of the fiscal year ending March 31, 2013 (FY2012) that TEPCO has just announced. In addition, we cover revisions of the Comprehensive Special Business Plan authorized today by the Prime Minister and the Minister of the Ministry of Economy, Trade and Industry.

FY2012 3rd Quarter Earnings Results (April 1 – December 31, 2012) Supplemental Material P1~

Outline of the Changes Made to the Comprehensive Special Business Plan P6~

FY2012 3rd Quarter Earnings Results (April 1 – December 31, 2012) Supplemental Material

<Slide 1 and 2 – Key Points of FY2012 Third Quarter Earnings Results>

We would like to cover key points of our performance here. Please refer to the pages one and two of the supplemental material. First, I cover operating revenues. In the electric power business, consolidated and non-consolidated operating revenues increased 14.0 percent year on year to 4,334.2 billion yen and 15.4 percent to 4,183.3 billion yen, respectively, due to increases in unit electricity sales prices resulting from fuel price adjustments and electricity sales volume, and effects of rate revision.

Regarding expenses, an ordinary revenues increase was more than offset by an ordinary expenses increase led by increased fuel consumption volume of thermal power generation plants due to decreases in the amount of

power generated by nuclear power plants and higher fuel expenses resulting from increased fuel prices. As a result, the first 9-month consolidated and non-consolidated ordinary expenses increased 12.3 percent to 4,577.9 billion yen and 13.2 percent to 4,445.5 billion yen. Consequently, consolidated and non-consolidated ordinary incomes recorded losses of 195.0 billion yen and 229.4 billion yen, respectively.

For the first nine-month earnings, TEPCO recorded net losses of 2.2 billion yen and 14.9 billion yen on consolidated and non-consolidated basis, respectively. While grants-in-aid from Nuclear Damage Liability Facilitation Fund authorized today, gains on sales of fixed assets, gains on sales of securities and gains on retirement benefit plan amendments were recorded as an extraordinary income during the period, estimated amounts of extraordinary losses from natural disasters and expenses for nuclear damage compensations resulting from the Great East Japan Earthquake were recorded in extraordinary losses as expenses for nuclear damage compensations.

Regarding revisions of full-year performance outlook of fiscal 2012, consolidated and non-consolidated operating revenues are expected to decrease 0.2 percent year on year to 15.0 billion yen and 0.3 percent to 20.0 billion yen, respectively, due to decreases in projection of electricity sales volume for fiscal 2012 and other conditions. In addition, due to increases in fuel costs resulting from the recent depreciation of the yen and an addition of extraordinary losses of fiscal 2012 third quarter results, consolidated and non-consolidated ordinary losses are expected to be 380.0 billion yen and 425.0 billion yen, and consolidated and non-consolidated net losses are expected to be 120.0 billion yen and 135.0 billion yen, respectively.

I will explain the earnings results of fiscal 2012 third quarter and the details of the full-year performance outlook of fiscal 2012.

<Slide 3 – FY2012 3rd Quarter Electricity Sales Volume and Total Power Generated and Purchased>

Please see the total of electricity sales volumes in the upper table of this slide. Total electricity sales volume increased 2.4 percent year on year to 197.6 billion kWh due to bounce-back from the record-low demand last year after the Great East Japan Earthquake.

As to the fiscal 2012 full-year electricity sales volume outlook, we have revised upward to 270.8 billion kWh, 1.0-percent increase from the fiscal 2011 full-year results of electricity sales volume, due to a bounce-back from power saving, effects of the Great East Japan Earthquake and increase in electricity demand due to higher temperatures than the summer of fiscal 2011. For the detailed data of electricity sales volume and total power generated and purchased will be provided on pages 25 and 26.

<Slide 4 – FY2012 third Quarter Business Performance– Comparison with Previous Fiscal Year Results>

Slide 4 presents comparisons with results of the corresponding period of fiscal 2011 on a non-consolidated basis.

The negative impact in comparison with the corresponding period of fiscal 2011 totaled approximately 595.0 billion yen, resulted from increase in fuel costs for decreased nuclear power generated. On the other hand, the positive impact on the year-on-year comparison mounted up to approximately 625.0 billion yen, mainly due to increase in electricity sales volume resulted from increases in sales volume and unit sales prices.

As a result, non-consolidated ordinary income deficit in the first-nine month period decreased by 27.6 billion yen year on year. Our first nine-month non-consolidated net income deficit decreased by 622.5 billion yen year on year mainly due to decrease in extraordinary loss compared to the corresponding period of fiscal 2011.

<Slide 5 – FY2012 Third Quarter Business Performance– Financial Impact of March 11 Earthquake>

This slide illustrates a breakdown of the earthquake-related extraordinary income and loss recorded by the end of the third quarter.

For the extraordinary income, TEPCO recognized Grants-in-aid from Nuclear Damage Liability Facilitation Fund of 696.8 billion yen, applied on January 15, 2013 and approved today, by the end of the first nine-month period of fiscal 2012. As a result, the cumulative amount was 3,123.0 billion yen so far.

I explain regarding extraordinary loss next. We recognized losses from natural disasters of 25.2 billion yen including amounts allocated to non-operating expenses by the end of the second quarter of fiscal 2012 and totaled 1,340.2 billion yen so far. Expenses for nuclear damage compensations of 628.1 billion yen were recorded, increased 392.2 billion yen from 235.8 billion yen recorded in the first half of fiscal 2012. As a result, the cumulative amount was 3,153.0 billion yen so far.

<Slide 6 – FY2012 Business Performance Outlook– Key Factors Affecting Performance and Financial Impact>

You can see figures of the key factors for our business performance here. We would like to briefly mention

these for the performance outlook. To estimate full-year earnings performance, we projected our annual power sales volume at 270.8 billion kWh, decreased by 1.9 billion kWh from the previous outlook. In addition, we projected an all Japan CIF crude oil price, a popular benchmark of various fuel prices in Japan and a USD/JPY exchange rate at approximately USD113/b and approximately 81, respectively. Regarding our full-year nuclear power plant capacity utilization ratio was zero percent same as the previous outlook. Other items except this ratio have changed from the previous outlook.

<Slide 7 – FY2012 Business Performance Outlook– Comparison with the Outlook of the Previous Fiscal Year >

This slide shows the variances between the previous outlook and the revised outlook.

Non-consolidated ordinary revenues have been revised downward by approximately 30.0 billion yen due to a downward revision of electricity sales volume in comparison with the previous outlook.

In the expenses side, non-consolidated ordinary expenses have been revised upward by 25.0 billion yen in total mainly due to increases in fuel costs resulting from the recent depreciation of the yen.

<Slide 8 – FY2012 Business Performance Outlook– Comparison with the Previous Fiscal Year >

This slide shows the comparisons in business performances between the fiscal 2011 results and the fiscal 2012 outlook. We would like to explain major factors behind the variances in non-consolidated basis briefly.

Non-consolidated ordinary revenues in this fiscal year are expected to increase approximately 695.0 billion yen due to increased operating revenues from effects of fuel price adjustments, increase in sales volume and rate revisions. In the expenses side, ordinary expenses are expected to increase 675.0 billion yen due to increases in fuel cost resulting from decreased nuclear power generated. Consequently, ordinary income in this fiscal year is to be loss of approximately 425.0 billion yen, 15.0 billion yen decreased from fiscal 2011.

Accordingly, non-consolidated net income is to be loss of approximately 135.0 billion yen, improved 640.0 billion yen from fiscal 2011.

<Slide 9 -- Fuel Consumption and Procurement>

In this page, you can see the recent actual fuel consumption results and outlook. In respect to the outlook of fiscal 2012, oil consumption volume remains at the same level, and consumption volumes of LNG and coal

are expected to decrease compared to the previous outlook.

<Slides 10 – Implementation of the Streamlining policy>

This slide shows targets and progress situations of cost reduction and asset disposal that are pillar of our streamlining policies.

TEPCO, its subsidiaries and affiliated companies implement cost reduction activities together and expect to achieve the annual targets in fiscal 2012. The original plans for fiscal 2012 are 351.8 billion yen for TEPCO and 28.0 billion yen for its subsidiaries and affiliated companies. Regarding asset disposal, we have been disposing real estates, securities, subsidiaries and affiliated companies and plan to sell these assets of more than 200.0 billion yen in fiscal 2012.

<Slide 11 -- Implementation of Bids on Thermal Power Generation Facilities>

We are planning to hold a bid to have our thermal power generation facilities newly developed or replaced and purchase electricity from other operators in principle for the purpose of reducing our facility investments based on the Comprehensive Special Business Plan. This slide shows overview and schedule for bidding on new thermal power generation facilities of 2,600 MW to be invited this time.

<Slide 12 – Procurement Committee>

This slide explains about the Procurement Committee established on November 19, 2012. The committee strictly reviews our procurement transactions from external perspectives of outside experts in corporate revitalization, cost reduction and procurement practices and reforms the conventional procurement system to achieve the cost reduction targets stated in the Comprehensive Special Business Plan and the Intensive Reform Implementation Action Plan.

<Slide 13 – Smart Meter Strategy Committee>

This slide explains about the Smart Meter Strategy Committee established on November 19, 2012. We aim to introduce about 27 million (total number of houses, buildings and others in its service area) smart meters by the end of fiscal 2023 at the latest. This committee aims to carry out procurement, implementation of smart

meters and planning of new services utilizing smart meters.

<Slide 14 and 15 – Efforts towards Nuclear Reform>

These slides are regarding TEPCO's efforts towards nuclear reform. The Nuclear Reform Special Task Force submitted the interim report to the second Nuclear Reform Monitoring Committee meeting held on December 14, 2012. The final report of this plan is to be issued in February 2013. After the final report, the task force will check and review the progress of the plan as continuous efforts for safety improvement.

<Slide 16 – Establishment of the Fukushima Revitalization Headquarters >

Fukushima Revitalization Headquarters was established on January 1, 2013 to integrate the operations related to revitalization at all the offices in Fukushima for swift decision making and implementation of compensation, decontamination and revitalization proceeding while responding to local needs.

<After slide 17 – FY2012 3rd Quarter Earnings Results (Detailed Information), Fukushima Daiichi Nuclear Power Stations and Kashiwazaki-Kariwa Nuclear Power Station>

These slides show detailed information of fiscal 2012 third quarter earnings results, the current status and future initiatives of Fukushima Daiichi Nuclear Power Stations and Kashiwazaki-Kariwa Nuclear Power Station.

Outline of the Changes Made to the Comprehensive Special Business Plan

On January 15, 2013, the Nuclear Damage Liability Facilitation Fund and TEPCO jointly submitted changes made to the Comprehensive Special Business Plan previously approved on May 9, 2012 to the competent ministers. And then, the changes were approved today. Please refer to the Outline of the Changes Made to the Comprehensive Special Business Plan for the changes.

In respect to a main change, it has been noted in the Comprehensive Special Business Plan that the future projections of necessary amount of compensation payouts had increased by approximately 700.0 billion yen to 3,243.0 billion yen due to circumstantial changes that occurred following the prior approval of the plan in May 2012, such as the redefinition of the evacuation zone and the new compensation standards applied to the

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voluntary evacuation. This is the third-time change of the future projection of necessary amount of compensation payouts after the approval of the Emergency Special Business Plan in November 2011 (from 1,010.9 billion yen to 1,700.3 billion yen at the first change, from 1,700.3 billion yen to 2,546.2 billion yen at the second change and from 2,546.2 billion yen to 3,243.0 billion yen at the third change).

In addition, in respect to measures to achieve swift and accurate compensation payouts, the drastic changes of the organizations which were implemented based on the three perspectives of “enhanced individual correspondence capabilities at the site”, “compensation provided in consideration of individual circumstances” and “stronger collaboration between organizations in charge of the permanent compensation and Alternative Dispute Resolution” have been incorporated into the plan.

Furthermore, our request to the government to immediately consider a new framework for support as mentioned in the Management Policy towards Restoration announced in November 2012 has been stated in the plan.

We will further implement necessary reviews based on electricity supply and demand, reviews of revenues and expenses, changes in management environment and other conditions regarding unchanged items this time.

<End of Description>

Disclaimer:

In this description, Tokyo Electric Power Company may make projections or other forward-looking statements regarding a variety of items. As such, these statements are not historical facts but rather predictions about the future, which inherently involve risks and uncertainties, and these risks and uncertainties could cause the company's actual results to differ materially from the forward-looking statements (performance projections) herein. Although the company may indicate and believe that the assumptions underlying the forward-looking statements are reasonable, any of the assumptions could prove inaccurate or incorrect and, therefore, there can be no assurance that the results contemplated in the forward-looking statements will be realized.

(Note)

Please note that the above to be an accurate and complete translation of the original Japanese version prepared for the convenience of our English-speaking investors. In case of any discrepancy between the translation and the Japanese original, the latter shall prevail.