

Fuel Cost Adjustments, etc. included in Electricity Rates for June 2024

April 26, 2024

TEPCO Energy Partner, Inc.

In response to today's announcement of the fuel prices from January 2024 to March 2024 (prices of crude oil, LNG, and coal according to trade statistics), the fuel cost adjustment unit prices and the fuel cost, etc. adjustment unit prices included in the electricity rates for June 2024 have been determined as follows.

Please note that the fuel cost adjustment unit prices and the fuel cost, etc. adjustment unit prices are calculated after discounting 7.00 yen/kWh for low-voltage supply, and 3.50 yen/kWh for high-voltage supply for February 2023 to September 2023, and 3.50 yen/kWh for low-voltage supply and 1.80 yen/kWh for high-voltage supply for October 2023 to January 2024, respectively, as a nationwide measure to mitigate sharp fluctuations in electricity rates.

Furthermore, in conjunction with the extension of these mitigation measures, the discounts applied to January 2024 will remain in effect until June 2024. Therefore, 3.50 yen/kWh will be discounted for low-voltage supply and 1.80 yen/kWh for high-voltage supply for the period from February 2024 to May 2024, and 1.80 yen/kWh for low-voltage supply and 0.90 yen/kWh for high-voltage supply for June 2024, respectively.

1. For low-voltage supply customers: Fuel cost adjustment unit prices (tax included)

Service Area	Contract Category		Fuel Cost Adjustment Unit Prices (per 1kWh) <sup>*4</sup>				Difference Between May 2024 and June 2024 <sup>*6</sup>
			June 2024		May 2024		
			Before reflecting measures to mitigate sharp fluctuations	After reflecting measures to mitigate sharp fluctuations	Before reflecting measures to mitigate sharp fluctuations	After reflecting measures to mitigate sharp fluctuations	
Kanto <sup>*1</sup>	Low-Voltage Supply	Contracts for which specified retail supply agreements apply <sup>*2</sup>	- 5.80 yen	- 7.60 yen <sup>*5</sup>	- 5.64 yen	- 9.14 yen <sup>*5</sup>	1.54 yen
		Contracts for which electricity supply/demand agreements [low-voltage] apply <sup>*3</sup>	- 5.80 yen	- 7.60 yen <sup>*5</sup>	- 5.64 yen	- 9.14 yen <sup>*5</sup>	1.54 yen

2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)

Service Area	Contract Category			Fuel Cost Adjustment Unit Prices (per 1kWh) <sup>*4</sup>				
				June 2024		May 2024		Difference Between May 2024 and June 2024 <sup>*6</sup>
				Before reflecting measures to mitigate sharp fluctuations	After reflecting measures to mitigate sharp fluctuations	Before reflecting measures to mitigate sharp fluctuations	After reflecting measures to mitigate sharp fluctuations	
Kanto <sup>*1</sup>	Standard options	Basic plan	High-Voltage Supply	- 0.59 yen	- 1.49 yen <sup>*5</sup>	- 0.45 yen	- 2.25 yen <sup>*5</sup>	0.76 yen
			Extra High-Voltage Supply	- 0.57 yen <sup>*5</sup>		- 0.44 yen <sup>*5</sup>		- 0.13 yen
		Market price adjustment-free plan	High-Voltage Supply	- 0.70 yen	- 1.60 yen <sup>*5</sup>	- 0.54 yen	- 2.34 yen <sup>*5</sup>	0.74 yen
			Extra High-Voltage Supply	- 0.68 yen <sup>*5</sup>		- 0.52 yen <sup>*5</sup>		- 0.16 yen

Service Area	Contract Category			Market Price Adjustment Unit Prices (per 1kWh) <sup>*4</sup>
				June 2024
Kanto <sup>*1</sup>	Standard options	Basic plan	High-Voltage Supply	The applicable market price adjustment unit price will be announced on July 1, 2024 for contracts for which meters are read on the first day of each month.  The applicable market price adjustment unit price will be announced on June 3, 2024 for contracts for which meters are read anytime between the second and last day of each month.
			Extra High-Voltage Supply	
		Market price-linked plan	High-Voltage Supply	
			Extra High-Voltage Supply	

Service Area	Contract Category		Fuel Cost, etc. Adjustment Unit Prices (per 1kWh) <sup>*4</sup>					
			June 2024		May 2024		Difference Between May 2024 and June 2024 <sup>*6</sup>	
			Before reflecting measures to mitigate sharp fluctuations	After reflecting measures to mitigate sharp fluctuations	Before reflecting measures to mitigate sharp fluctuations	After reflecting measures to mitigate sharp fluctuations		
Kanto <sup>*1</sup>	Existing standard options <sup>*7</sup>	High-Voltage Supply	New <sup>*8</sup>	- 0.83 yen	- 1.73 yen <sup>*5</sup>	- 0.72 yen	- 2.52 yen <sup>*5</sup>	0.79 yen
		Extra High-Voltage Supply		- 0.81 yen		- 0.70 yen <sup>*5</sup>		- 0.11 yen
		High-Voltage Supply	Old <sup>*9</sup>	- 3.89 yen	- 4.79 yen <sup>*5</sup>	- 3.79 yen	- 5.59 yen <sup>*5</sup>	0.80 yen
		Extra High-Voltage Supply		- 3.78 yen <sup>*5</sup>		- 3.68 yen <sup>*5</sup>		- 0.10 yen

\*1 Kanto Area: Tochigi Prefecture, Gunma Prefecture, Ibaraki Prefecture, Saitama Prefecture, Chiba Prefecture, Tokyo Metropolitan Area, Kanagawa Prefecture, Yamanashi Prefecture and Shizuoka Prefecture (east of Fujikawa)

\*2 Rate plans before the full liberalization of the electricity market (excluding optional agreements) such as Meter-Rate Lighting, Low-Voltage Electricity, etc.

\*3 Rate plans after the full liberalization of the electricity market such as Standard Plan, Premium Plan, Smart Life Plan, Power Plan, etc., and optional agreements such as Denka Jozu

\*4 A consumption tax and other costs are included in the prices.

\*5 June 2024 rates (May 2024 consumption. However, this correlates to June 2024 consumption for high-voltage supply contracts for which meters are read on the first day of each month) include unit price discounts (low-voltage supply: 1.80 yen/kWh, high-voltage supply: 0.90 yen/kWh) as a nationwide measure for mitigating sharp fluctuations in electricity rates. In addition, May 2024 rates (April 2024 consumption. However, this correlates to May 2024 consumption for high-voltage supply contracts for which meters are read on the first day of each month) include unit price discounts (low-voltage supply: 3.50 yen/kWh, high-voltage supply: 1.80 yen/kWh) as a nationwide measure for mitigating sharp fluctuations in electricity rates. However, these measures do not apply to extra high-voltage supply contracts. For further details, please refer to [the page on our website dedicated to this topic](#) (in Japanese only).

Please note that June 2024 rates correlate to consumption during the period from when the meter is read (or measurement date) in May 2024 to the day before the meter is read (or measurement date) in June 2024. However, for high-voltage supply contracts for which meters are read on the first day of each month, this correlates to consumption during the period from June 1, 2024 to the last day of June, 2024.

\*6 For low-voltage supply and high-voltage supply, shows the difference between the unit prices after reflecting measures to mitigate sharp fluctuations.

\*7 Existing rate plans such as Business power, Extra high-voltage power A, etc.

\*8 If the contract expiration date is March 31, 2024 or thereafter, the rate will be applied from the subsequent calculation period.

\*9 If the contract expiration date is April 1, 2024 or thereafter, the rate will be applied until the contract expires.

<Reference 1> The change of the electricity rates on the average model (Comparison with the electricity rate for May 2024)

	June 2024		May 2024		Difference Between May 2024 and June 2024*3
	Before reflecting measures to mitigate sharp fluctuations	After reflecting measures to mitigate sharp fluctuations	Before reflecting measures to mitigate sharp fluctuations	After reflecting measures to mitigate sharp fluctuations	
Electricity Rates*1	9,006 yen	8,538 yen *2	9,047 yen	8,137 yen*2	401 yen

\*1 The rates shown in the table above are applicable to the case of 30A of meter-rate lighting B with electricity consumption of 260kWh/month. They include the renewable energy power promotion surcharge (907 yen) and a consumption tax and other costs.

\*2 Includes an electricity consumption discount of 468 yen (260 kWh x 1.80 yen/kWh) as a nationwide measure for mitigating sharp fluctuations in electricity rates.

\*3 Shows the difference between the electricity rates after reflecting measures to mitigate sharp fluctuations.

<Reference 2> Fuel Prices

(1) Average fuel prices (the Trade Statistics of Japan)

From January 2024 to March 2024 (actual figures)	Average Crude Oil Price		77,911 yen/kl	
	Average LNG Price		99,090 yen/ t	
	Average Coal Price		24,434 yen/ t	
	Average Fuel Price	Low-Voltage Supply		54,400 yen/kl
		High-Voltage Supply/Extra High-Voltage Supply		54,100 yen/kl
		High-Voltage Supply/Extra High-Voltage Supply ※		55,200 yen/kl

※ When \*9 of "2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)" applies.

(2) Changes in fuel prices

	From December 2023 to February 2024 (applied to May 2024)	From January 2024 to March 2024 (applied to June 2024)			
		Average	Jan. 2024	Feb. 2024	Mar. 2024
Crude Oil (\$/b)	86.8	84.2	85.8	83.7	83.0
LNG (\$/ t )	687.8	673.2	707.3	669.2	642.2
Coal (\$/ t )	169.4	166.0	170.5	169.4	157.8
Exchange rate (¥/\$)	146.4	147.2	144.0	148.1	149.4

<Reference 3> Market Price (Existing standard options)

(1) Average market price (Spot market)

Actual figures from January 21, 2024 to April 20, 2024	Simple average spot market price from 12 a.m. to 12 a.m. on the following day		10.74 yen/kWh
	Simple average spot market price from 8 a.m. to 4 p.m.		9.16 yen/kWh
	Average market price	New*1	10.47 yen/kWh
		Old*2	10.20 yen/kWh

\*1 When \*8 of "2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)" applies.

\*2 When \*9 of "2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)" applies.

(2) Market price trend

	From Dec. 21, 2023 to Mar. 20, 2024 (applied to May 2024)	From January 21, 2024 to April 20, 2024 (applied to June 2024)			
		Average	From Jan. 21, 2024 to Feb. 20, 2024	From Feb. 21, 2024 to Mar. 20, 2024	From Mar. 21, 2024 to Apr. 20, 2024
Simple average spot market prices from 12 a.m. to 12 a.m. on the following day (yen/kWh)	10.62	10.74	10.29	10.64	11.29
Simple average spot market prices from 8 a.m. to 4 p.m. (yen/kWh)	9.27	9.16	9.37	9.05	9.06

Attachment 1: [The Calculation of the Fuel Cost Adjustment Unit Price and the Electricity Rates for June 2024 \(Kanto Area\)](#)

Attachment 2: [Fuel Cost Adjustment Unit Prices for the Other Areas than Kanto](#)