

Fuel Cost Adjustments, etc. included in Electricity Rates for August 2024

June 27, 2024

TEPCO Energy Partner, Inc.

In response to today's announcement of the fuel prices from March 2024 to May 2024 (prices of crude oil, LNG, and coal according to trade statistics), the fuel cost adjustment unit prices and the fuel cost, etc. adjustment unit prices included in the electricity rates for August 2024 have been determined as follows.

1. For low-voltage supply customers: Fuel cost adjustment unit prices (tax included)

Service Area	Contract Category		Fuel Cost Adjustment Unit Prices (per 1kWh) *4		
			August 2024	July 2024	Difference Between July 2024 and August 2024
Kanto*1	Low-Voltage Supply	Contracts for which specified retail supply agreements apply*2	- 6.31 yen	- 6.09 yen	- 0.22 yen
		Contracts for which electricity supply/demand agreements [low-voltage] apply*3	- 6.31 yen	- 6.09 yen	- 0.22 yen

2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)

Service Area	Contract Category			Fuel Cost Adjustment Unit Prices (per 1kWh) *4		
				August 2024	July 2024	Difference Between July 2024 and August 2024
Kanto *1	Standard options	Basic plan	High-Voltage Supply	- 1.08 yen	- 0.87 yen	- 0.21 yen
			Extra High-Voltage Supply	- 1.05 yen	- 0.85 yen	- 0.20 yen
		Market price adjustment-free plan	High-Voltage Supply	- 1.28 yen	- 1.04 yen	- 0.24 yen
			Extra High-Voltage Supply	- 1.25 yen	- 1.01 yen	- 0.24 yen

Service Area	Contract Category			Market Price Adjustment Unit Prices (per 1kWh) *4	
				August 2024	
Kanto *1	Standard options	Basic plan	High-Voltage Supply	The applicable market price adjustment unit price will be announced on September 2, 2024 for contracts for which meters are read on the first day of each month.  The applicable market price adjustment unit price will be announced on August 1, 2024 for contracts for which meters are read anytime between the second and last day of each month.	
			Extra High-Voltage Supply		
		Market price-linked plan	High-Voltage Supply		
			Extra High-Voltage Supply		

Service Area	Contract Category			Fuel Cost, etc. Adjustment Unit Prices (per 1kWh) *4		
				August 2024	July 2024	Difference Between July 2024 and August 2024
Kanto*1	Existing standard options*5	High-Voltage Supply	New*6	- 1.10 yen	- 1.07 yen	- 0.03 yen
		Extra High-Voltage Supply		- 1.07 yen	- 1.04 yen	- 0.03 yen
		High-Voltage Supply	Old*7	- 4.14 yen	- 4.14 yen	0.00 yen
		Extra High-Voltage Supply		- 4.02 yen	- 4.02 yen	0.00 yen

\*1 Kanto Area: Tochigi Prefecture, Gunma Prefecture, Ibaraki Prefecture, Saitama Prefecture, Chiba Prefecture, Tokyo Metropolitan Area, Kanagawa Prefecture, Yamanashi Prefecture and Shizuoka Prefecture (east of Fujikawa)

\*2 Rate plans before the full liberalization of the electricity market (excluding optional agreements) such as Meter-Rate Lighting, Low-Voltage Electricity, etc.

\*3 Rate plans after the full liberalization of the electricity market such as Standard Plan, Premium Plan, Smart Life Plan, Power Plan, etc., and optional agreements such as Denka Jozu

\*4 A consumption tax and other costs are included in the prices.

\*5 Existing rate plans such as Business power, Extra high-voltage power A, etc.

\*6 If the contract expiration date is March 31, 2024 or thereafter, the rate will be applied from the subsequent calculation period.

\*7 If the contract expiration date is April 1, 2024 or thereafter, the rate will be applied until the contract expires.

<Reference 1> The change of the electricity rates on the average model (Comparison with the electricity rate for July 2024)

	August 2024	July 2024	Difference Between July 2024 and August 2024
Electricity Rates*	8,873 yen	8,930 yen	- 0.57 yen

\* The rates shown in the table above are applicable to the case of 30A of meter-rate lighting B with electricity consumption of 260kWh/month. They include the renewable energy power promotion surcharge (907 yen) and a consumption tax and other costs.

<Reference 2> Fuel Prices

(1) Average fuel prices (the Trade Statistics of Japan)

From March 2024 to May 2024 (actual figures)	Average Crude Oil Price		82,055 yen/kl	
	Average LNG Price		92,284 yen/ t	
	Average Coal Price		24,096 yen/ t	
	Average Fuel Price	Low-Voltage Supply		51,600 yen/kl
		High-Voltage Supply/Extra High-Voltage Supply		51,300 yen/kl
High-Voltage Supply/Extra High-Voltage Supply ※		52,200 yen/kl		

※ When \*7 of "2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)" applies.

(2) Changes in fuel prices

	From February 2024 to April 2024 (applied to July 2024)	From March 2024 to May 2024 (applied to August 2024)			
		Average	Mar. 2024	Apr. 2024	May 2024
Crude Oil (\$/b)	84.2	85.7	83.1	85.9	88.9
LNG (\$ / t )	633.0	606.5	640.8	585.4	593.0
Coal ( \$ / t )	163.5	158.4	157.9	163.3	153.8
Exchange rate (¥ / \$ )	149.7	152.2	149.4	151.6	155.5

<Reference 3> Market Price (Existing standard options)

(1) Average market price (Spot market)

Actual figures from March 21, 2024 to June 20, 2024	Simple average spot market price from 12 a.m. to 12 a.m. on the following day		11.52 yen/kWh
	Simple average spot market price from 8 a.m. to 4 p.m.		9.43 yen/kWh
	Average market price	New*1	11.16 yen/kWh
		Old*2	10.80 yen/kWh

\*1 When \*6 of "2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)" applies.

\*2 When \*7 of "2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)" applies.

(2) Market price trend

	From Feb. 21, 2024 to May 20, 2024 (applied to July 2024)	From March 21, 2024 to June 20, 2024 (applied to August 2024)			
		Average	From Mar. 21, 2024 to Apr. 20, 2024	From Apr. 21, 2024 to May 20, 2024	From May 21, 2024 to Jun. 20, 2024
Simple average spot market prices from 12 a.m. to 12 a.m. on the following day (yen/kWh)	10.95	11.52	11.29	10.88	12.36
Simple average spot market prices from 8 a.m. to 4 p.m. (yen/kWh)	8.83	9.43	9.06	8.38	10.81

Attachment 1: [The Calculation of the Fuel Cost Adjustment Unit Price and the Electricity Rates for August 2024 \(Kanto Area\)](#)

Attachment 2: [Fuel Cost Adjustment Unit Prices for the Other Areas than Kanto](#)