

Fuel Cost Adjustments, etc. included in Electricity Rates for January 2025

November 28, 2024  
TEPCO Energy Partner, Inc.

In response to today's announcement of the fuel prices from August 2024 to October 2024 (prices of crude oil, LNG, and coal according to trade statistics), the fuel cost adjustment unit prices and the fuel cost, etc. adjustment unit prices included in the electricity rates for January 2025 have been determined as follows.

1. For low-voltage supply customers: Fuel cost adjustment unit prices (tax included)

Service Area	Contract Category		Fuel Cost Adjustment Unit Prices (per 1kWh) <sup>*4</sup>		
			January 2025	December 2024	Difference Between December 2024 and January 2025
Kanto <sup>*1</sup>	Low-Voltage Supply	Contracts for which specified retail supply agreements apply <sup>*2</sup>	- 6.51 yen	- 6.33 yen	- 0.18 yen
		Contracts for which electricity supply/demand agreements [low-voltage] apply <sup>*3</sup>	- 6.51 yen	- 6.33 yen	- 0.18 yen

2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)

Service Area	Contract Category			Fuel Cost Adjustment Unit Prices (per 1kWh) *4		
				January 2025	December 2024	Difference Between December 2024 and January 2025
Kanto *1	Standard options	Basic plan	High-Voltage Supply	- 1.27 yen	- 1.10 yen	- 0. 17 yen
			Extra High-Voltage Supply	- 1.23 yen	- 1.06 yen	- 0. 17 yen
		Market price adjustment-free plan	High-Voltage Supply	- 1.51 yen	- 1.30 yen	- 0. 21 yen
			Extra High-Voltage Supply	- 1.47 yen	- 1.27 yen	- 0. 20 yen

Service Area	Contract Category			Market Price Adjustment Unit Prices (per 1kWh) *4
				January 2025
Kanto *1	Standard options	Basic plan	High-Voltage Supply	The applicable market price adjustment unit price will be announced on February 3, 2025 for contracts for which meters are read on the first day of each month.
			Extra High-Voltage Supply	
		Market price-linked plan	High-Voltage Supply	The applicable market price adjustment unit price will be announced on January 6, 2025 for contracts for which meters are read anytime between the second and last day of each month.
			Extra High-Voltage Supply	

Service Area	Contract Category			Fuel Cost, etc. Adjustment Unit Prices (per 1kWh) *4		
				January 2025	December 2024	Difference Between December 2024 and January 2025
Kanto*1	Existing standard options*5	High-Voltage Supply	New*6	- 0.12 yen	0.21 yen	- 0.33 yen
		Extra High-Voltage Supply	New*6	- 0.12 yen	0.21 yen	- 0.33 yen
		High-Voltage Supply	Old*7	- 2.96 yen	- 2.62 yen	- 0.34 yen
		Extra High-Voltage Supply	Old*7	- 2.87 yen	- 2.53 yen	- 0.34 yen

<Reference 1> The change of the electricity rates on the average model (Comparison with the electricity rate for December 2024)

	January 2025	December 2024	Difference Between December 2024 and January 2025
Electricity Rates*8	8,821 yen	8,868 yen	- 47 yen

<Reference 2> Fuel Prices

(1) Average fuel prices (the Trade Statistics of Japan)

From August 2024 to October 2024 (actual figures)	Average Crude Oil Price		77,129 yen/kl
	Average LNG Price		92,099 yen/ t
	Average Coal Price		22,606 yen/ t
	Average Fuel Price	Low-Voltage Supply	50,500 yen/kl
		High-Voltage Supply/Extra High-Voltage Supply	50,200 yen/kl
		High-Voltage Supply/Extra High-Voltage Supply*9	51,200 yen/kl

(2) Changes in fuel prices

	From August 2024 to October 2024 (applied to January 2025)				From July 2024 to September 2024 (applied to December 2024)
	Average	Aug. 2024	Sep. 2024	Oct. 2024	
Crude Oil (\$/b)	83.4	87.1	82.8	80.1	86.0
LNG ( \$ / t )	626.3	627.0	625.5	625.2	617.4
Coal ( \$ / t )	153.7	154.2	151.5	156.4	153.0
Exchange rate (¥/ \$ )	147.1	151.0	144.3	145.9	151.7

<Reference 3> Market Price (Existing standard options)

(1) Average market price (Spot market)

Actual figures from August 21, 2024 to November 20, 2024	Simple average spot market price from 12 a.m. to 12 a.m. on the following day		14.93 yen/kWh
	Simple average spot market price from 8 a.m. to 4 p.m.		14.43 yen/kWh
	Average market price	New*10	14.84 yen/kWh
		Old*9	14.76 yen/kWh

(2) Market price trend

	From August 21, 2024 to November 20, 2024 (applied to January 2025)				From Jul. 21, 2024 to Oct. 20, 2024 (applied to December 2024)
	Average	From Aug. 21, 2024 to Sep. 20, 2024	From Sep. 21, 2024 to Oct. 20, 2024	From Oct. 21, 2024 to Nov. 20, 2024	
Simple average spot market prices from 12 a.m. to 12 a.m. on the following day (yen/kWh)	14.93	15.83	14.39	14.54	15.33
Simple average spot market prices from 8 a.m. to 4 p.m. (yen/kWh)	14.43	16.02	14.05	13.23	15.33

\*1 Kanto Area: Tochigi Prefecture, Gunma Prefecture, Ibaraki Prefecture, Saitama Prefecture, Chiba Prefecture, Tokyo Metropolitan Area, Kanagawa Prefecture, Yamanashi Prefecture and Shizuoka Prefecture (east of Fujikawa)

\*2 Rate plans before the full liberalization of the electricity market (excluding optional agreements) such as Meter-Rate Lighting, Low-Voltage Electricity, etc.

\*3 Rate plans after the full liberalization of the electricity market such as Standard Plan, Premium Plan, Smart Life Plan, Power Plan, etc., and optional agreements such as Denka Jozu

\*4 A consumption tax and other costs are included in the prices.

\*5 Existing rate plans such as Business power, Extra high-voltage power A, etc.

\*6 If the contract expiration date is March 31, 2024 or thereafter, the rate will be applied from the subsequent calculation period.

\*7 If the contract expiration date is April 1, 2024 or thereafter, the rate will be applied until the contract expires.

\*8 The rates shown in the table above are applicable to the case of 30A of meter-rate lighting B with electricity consumption of 260kWh/month. They include the renewable energy power promotion surcharge (907 yen) and a consumption tax and other costs.

\*9 When \*7 of "2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)" applies.

\*10 When \*6 of "2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)" applies.

Attachment 1: [The Calculation of the Fuel Cost Adjustment Unit Price and the Electricity Rates for January 2025 \(Kanto Area\)](#)

Attachment 2: [Fuel Cost Adjustment Unit Prices for the Other Areas than Kanto](#)