

Fuel Cost Adjustments, etc. included in Electricity Rates for April 2025

February 27, 2025

TEPCO Energy Partner, Inc.

In response to today's announcement of the fuel prices from November 2024 to January 2025 (prices of crude oil, LNG, and coal according to trade statistics), the fuel cost adjustment unit prices and the fuel cost, etc. adjustment unit prices included in the electricity rates for April 2025 have been determined as follows.

Please note that the fuel cost adjustment unit prices and the fuel cost, etc. adjustment unit prices are calculated after discounting 2.50 yen/kWh and 1.30 yen/kWh for low-voltage and high-voltage supply, respectively, for the period from February 2025 to March 2025, and 1.30 yen/kWh and 0.70 yen/kWh for low-voltage and high-voltage supply, respectively, for April 2025 as a nationwide measure to subsidize electricity/gas rates.

1. For low-voltage supply customers: Fuel cost adjustment unit prices (tax included)

| Service Area        | Contract Category  |  | Fuel Cost Adjustment Unit Prices (per 1kWh) <sup>*4</sup>     |  |   |  |  |
|---------------------|--------------------|--|---|--|---|--|--|
|                     |                    |  | April 2025  |  | March 2025  |  | Difference Between March 2025 and April 2025 <sup>*6</sup> |
|                     |                    |  | Before reflecting measures to subsidize electricity/gas rates | After reflecting measures to subsidize electricity/gas rates | Before reflecting measures to subsidize electricity/gas rates | After reflecting measures to subsidize electricity/gas rates |  |
| Kanto <sup>*1</sup> | Low-Voltage Supply | Contracts for which specified retail supply agreements apply <sup>*2</sup>                 | - 6.08 yen  | - 7.38 yen <sup>*5</sup>                                     | - 6.33 yen  | - 8.83 yen <sup>*5</sup>                                     | 1.45 yen   |
|                     |                    | Contracts for which electricity supply/demand agreements [low-voltage] apply <sup>*3</sup> | - 6.08 yen  | - 7.38 yen <sup>*5</sup>                                     | - 6.33 yen  | - 8.83 yen <sup>*5</sup>                                     | 1.45 yen   |

2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)

Fuel cost adjustment unit prices, market price adjustment unit prices, and fuel cost, etc. adjustment unit prices (tax included) will be posted on our website today (in Japanese only).

<Reference 1> The change of the electricity rates on the average model (Comparison with the electricity rate for March 2025)

|                                | April 2025  |  | March 2025  |  | Difference Between March 2025 and April 2025 <sup>9</sup> |
|--------------------------------|---|--|---|--|---|
|                                | Before reflecting measures to subsidize electricity/gas rates | After reflecting measures to subsidize electricity/gas rates | Before reflecting measures to subsidize electricity/gas rates | After reflecting measures to subsidize electricity/gas rates |   |
| Electricity Rates <sup>7</sup> | 8,933 yen   | 8,595 yen <sup>8</sup>                                       | 8,868 yen   | 8,218 yen <sup>8</sup>                                       | 377 yen   |

<Reference 2> Fuel Prices

(1) Average fuel prices (the Trade Statistics of Japan)

|   |                         |               |
|---|-------------------------|---------------|
| From November 2024 to January 2025 (actual figures) | Average Crude Oil Price | 74,680 yen/kl |
|   | Average LNG Price       | 97,032 yen/ t |
|   | Average Coal Price      | 23,360 yen/ t |
|   | Average Fuel Price      | 52,900 yen/kl |

(2) Changes in fuel prices

|                      | From November 2024 to January 2025 (applied to April 2025) |           |           |           | From October 2024 to December 2024 (applied to March 2025) |
|----------------------|--|-----------|-----------|-----------|--|
|                      | Average  | Nov. 2024 | Dec. 2024 | Jan. 2025 |  |
| Crude Oil (\$/b)     | 77.0   | 78.2      | 76.5      | 76.6      | 78.2   |
| LNG (\$/ t)          | 629.3  | 626.1     | 620.5     | 638.2     | 624.0  |
| Coal (\$/ t)         | 151.5  | 154.5     | 151.6     | 148.8     | 154.1  |
| Exchange rate (¥/\$) | 154.2  | 152.9     | 152.5     | 157.2     | 150.4  |

- \*1 Kanto Area: Tochigi Prefecture, Gunma Prefecture, Ibaraki Prefecture, Saitama Prefecture, Chiba Prefecture, Tokyo Metropolitan Area, Kanagawa Prefecture, Yamanashi Prefecture and Shizuoka Prefecture (east of Fujikawa)
- \*2 Rate plans before the full liberalization of the electricity market (excluding optional agreements) such as Meter-Rate Lighting, Low-Voltage Electricity, etc.
- \*3 Rate plans after the full liberalization of the electricity market such as Standard Plan, Premium Plan, Smart Life Plan, Power Plan, etc., and optional agreements such as Denka Jozu
- \*4 A consumption tax and other costs are included in the prices.
- \*5 April 2025 rates (March 2025 consumption) include a unit price discount (low-voltage supply: 1.30 yen/kWh) and March 2025 rates (February 2025 consumption) include a unit price discount (low-voltage supply: 2.50 yen/kWh) as a nationwide measure for subsidizing electricity/gas rates. For further details, please refer to [the page on our website dedicated to this topic](#) (in Japanese only).
- \*6 Shows the difference between the unit prices after reflecting measures for subsidizing electricity/gas rates.
- \*7 The rates shown in the table above are applicable to the case of 30A of meter-rate lighting B with electricity consumption of 260kWh/month. They include the renewable energy power promotion surcharge (907 yen) and a consumption tax and other costs.
- \*8 Includes an electricity consumption discount of 338 yen (260 kWh x 1.30 yen/kWh) in April 2025 rates and 650 yen (260 kWh x 2.50 yen/kWh) in March 2025 rates as a nationwide measure for subsidizing electricity/gas rates.
- \*9 Shows the difference between the unit prices after reflecting measures to subsidize electricity/gas rates.

Attachment 1: [The Calculation of the Fuel Cost Adjustment Unit Price and the Electricity Rates for April 2025 \(Kanto Area\)](#)

Attachment 2: [Fuel Cost Adjustment Unit Prices for the Other Areas than Kanto](#)