

Fuel Cost Adjustments, etc. included in Electricity Rates for January 2026

November 27, 2025

TEPCO Energy Partner, Inc.

In response to today's announcement of the fuel prices from August 2025 to October 2025 (prices of crude oil, LNG, and coal according to trade statistics), the fuel cost adjustment unit prices and the fuel cost, etc. adjustment unit prices included in the electricity rates for January 2026 have been determined as follows.

1. For low-voltage supply customers: Fuel cost adjustment unit prices (tax included)

Service Area	Contract Category		Fuel Cost Adjustment Unit Prices (per 1kWh)		
			January 2026	December 2025	Difference Between December 2025 and January 2026
Kanto*1	Low-Voltage Supply	Contracts for which specified retail supply agreements apply*2	- 7.72 yen	- 7.70 yen	- 0.02 yen
		Contracts for which electricity supply/demand agreements [low-voltage] apply*3	- 7.72 yen	- 7.70 yen	- 0.02 yen

2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)

Fuel cost adjustment unit prices, market price adjustment unit prices, and fuel cost, etc. adjustment unit prices (tax included) will be posted on our website today (in Japanese only).

<Reference 1> The change of the electricity rates on the low-voltage average model (Comparison with the electricity rate for December 2025)

	January 2026	December 2025	Difference Between December 2025 and January 2026
Electricity Rates ^{*4}	8,634 yen	8,639 yen	- 5 yen

<Reference 2> Fuel Prices

(1) Average fuel prices (the Trade Statistics of Japan)

From August 2025 to October 2025 (actual figures)	Average Crude Oil Price	68,270 yen/kl
	Average LNG Price	82,880 yen/ t
	Average Coal Price	18,038 yen/ t
	Average Fuel Price	43,900 yen/kl

(2) Changes in fuel prices

	From August 2025 to October 2025 (applied to January 2026)				From July 2025 to September 2025 (applied to December 2025)
	Average	Aug. 2025	Sep. 2025	Oct. 2025	
Crude Oil (\$/b)	73.2	72.2	73.1	74.3	72.2
LNG (\$/t)	558.9	572.9	558.1	546.2	571.8
Coal (\$/t)	121.6	120.9	120.9	123.0	119.4
Exchange rate (¥/\$)	148.3	147.7	147.6	149.6	147.0

*1 Kanto Area: Tochigi Prefecture, Gunma Prefecture, Ibaraki Prefecture, Saitama Prefecture, Chiba Prefecture, Tokyo Metropolitan Area, Kanagawa Prefecture, Yamanashi Prefecture and Shizuoka Prefecture (east of Fujikawa)

*2 Rate plans before the full liberalization of the electricity market (excluding optional agreements) such as Meter-Rate Lighting, Low-Voltage Electricity, etc.

*3 Rate plans after the full liberalization of the electricity market such as Standard Plan, Premium Plan, Smart Life Plan, Power Plan, etc., and optional agreements such as Denka Jozu

*4 The rates shown in the table are applicable to the case of 30A of meter-rate lighting B with electricity consumption of 260kWh/month. They include the renewable energy power promotion surcharge (1,034 yen) and a consumption tax and other costs.

[Attachment 1: The Calculation of the Fuel Cost Adjustment Unit Price and the Electricity Rates for January 2026 \(Kanto Area\)](#)

[Attachment 2: Fuel Cost Adjustment Unit Prices for the Other Areas than Kanto](#)