

Fuel Cost Adjustments, etc. included in Electricity Rates for February 2026

December 25, 2025

TEPCO Energy Partner, Inc.

In response to today's announcement of the fuel prices from September 2025 to November 2025 (prices of crude oil, LNG, and coal according to trade statistics), the fuel cost adjustment unit prices and the fuel cost, etc. adjustment unit prices included in the electricity rates for February 2026 have been determined as follows.

Please note that the fuel cost adjustment unit prices and the fuel cost, etc. adjustment unit prices are calculated after discounting 4.50 yen/kWh and 2.30 yen/kWh for low-voltage and high-voltage supply, respectively, for the period from February 2026 to March 2026, and 1.50 yen/kWh and 0.80 yen/kWh for low-voltage and high-voltage supply, respectively, for April 2026 as a nationwide measure to subsidize electricity/gas rates.

1. For low-voltage supply customers: Fuel cost adjustment unit prices (tax included)

Service Area	Contract Category		Fuel Cost Adjustment Unit Prices (per 1kWh)			
			February 2026		January 2026	Difference Between January 2026 and February 2026*5
			Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates		
Kanto*1	Low-Voltage Supply	Contracts for which specified retail supply agreements apply*2	- 7.72 yen	- 12.22 yen*4	- 7.72 yen	- 4.50 yen
		Contracts for which electricity supply/demand agreements [low-voltage] apply*3	- 7.72 yen	- 12.22 yen*4	- 7.72 yen	- 4.50 yen

2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices, Market price adjustment unit prices, and Fuel cost, etc. adjustment unit prices (tax included)

Fuel cost adjustment unit prices, market price adjustment unit prices, and fuel cost, etc. adjustment unit prices (tax included) will be posted on our website today (in Japanese only).

<Reference 1> The change of the electricity rates on the low-voltage average model (Comparison with the electricity rate for January 2026)

	February 2026		January 2026	Difference Between January 2026 and February 2026 ^{*8}
	Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates		
Electricity Rates ^{*6}	8,634 yen	7,464 yen ^{*7}	8,634 yen	- 1,170 yen

<Reference 2> Fuel Prices

(1) Average fuel prices (the Trade Statistics of Japan)

From September 2025 to November 2025 (actual figures)	Average Crude Oil Price	68,811 yen/kl
	Average LNG Price	82,647 yen/ t
	Average Coal Price	18,082 yen/ t
	Average Fuel Price	43,900 yen/kl

(2) Changes in fuel prices

	From September 2025 to November 2025 (applied to February 2026)				From August 2025 to October 2025 (applied to January 2026)
	Average	Sep. 2025	Oct. 2025	Nov. 2025	
Crude Oil (\$/b)	72.9	73.1	74.4	71.2	73.2
LNG (\$/t)	550.6	558.1	546.0	549.4	558.9
Coal (\$/t)	120.5	120.9	123.4	117.0	121.6
Exchange rate (¥/\$)	150.1	147.6	149.6	153.1	148.3

*1 Kanto Area: Tochigi Prefecture, Gunma Prefecture, Ibaraki Prefecture, Saitama Prefecture, Chiba Prefecture, Tokyo Metropolitan Area, Kanagawa Prefecture, Yamanashi Prefecture and Shizuoka Prefecture (east of Fujikawa)

*2 Rate plans before the full liberalization of the electricity market (excluding optional agreements) such as Meter-Rate Lighting, Low-Voltage Electricity, etc.

*3 Rate plans after the full liberalization of the electricity market such as Standard Plan, Premium Plan, Smart Life Plan, Power Plan, etc., and optional agreements such as Denka Jozu

*4 February 2026 rates (January 2026 consumption) include a unit price discount (low-voltage supply: 4.50 yen/kWh) as a nationwide measure for subsidizing electricity/gas rates. For further details, please refer to [the page on our website dedicated to this topic](#) (in Japanese only).

*5 Shows the difference between the unit prices after reflecting measures to subsidize electricity/gas rates.

*6 The rates shown in the table are applicable to the case of 30A of meter-rate lighting B with electricity consumption of 260kWh/month. They include the renewable energy power promotion surcharge (1,034 yen) and a consumption tax and other costs.

*7 Includes an electricity consumption discount of 1,170 yen (260 kWh x 4.50 yen/kWh) for February 2026 as a nationwide measure for subsidizing electricity/gas rates.

*8 Shows the difference between the electricity rates after reflecting measures to subsidize electricity/gas rates.

[Attachment 1: The Calculation of the Fuel Cost Adjustment Unit Price and the Electricity Rates for February 2026 \(Kanto Area\)](#)

[Attachment 2: Fuel Cost Adjustment Unit Prices for the Other Areas than Kanto](#)