

Fuel Cost Adjustments, etc. included in Electricity Rates for November 2026

September 29, 2026

TEPCO Energy Partner, Inc.

In response to today's announcement of the fuel prices from June 2026 to August 2026 (prices of crude oil, LNG, and coal according to trade statistics), the fuel cost adjustment unit prices for low-voltage supply customers included in the electricity rates for November 2026 have been determined as follows.

1. For low-voltage supply customers: Fuel cost adjustment unit prices (tax included)

Service Area	Contract Category		Fuel Cost Adjustment Unit Prices (per 1kWh)			
			November 2026	October 2026		Difference Between October 2026 and November 2026*5
				Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates	
Kanto*1	Low-Voltage Supply	Contracts for which specified retail supply agreements apply*2	- 5.33 yen	- 5.80 yen	- 9.30 yen*4	3.97 yen
		Contracts for which electricity supply/demand agreements [low-voltage] apply*3	- 5.33 yen	- 5.80 yen	- 9.30 yen*4	3.97 yen

2. For high-voltage/extra high-voltage supply customers: Fuel cost adjustment unit prices and Market price adjustment unit prices

Fuel cost adjustment unit prices	When the measurement period, etc. starts on the first day of each month	To be announced on November 27, 2026
	When the measurement period, etc. does not start on the first day of each month	To be announced on October 29, 2026
Market price adjustment unit prices	When the measurement period, etc. starts on the first day of each month	To be announced on December 1, 2026
	When the measurement period, etc. does not start on the first day of each month	To be announced on November 2, 2026

<Reference 1> The change of the electricity rates on the low-voltage average model
(Comparison with the electricity rate for October 2026)

		November 2026 ^{*7}	October 2026		Difference Between October 2026 and November 2026 ^{*9}
			Before reflecting measures to subsidize electricity/gas rates	After reflecting measures to subsidize electricity/gas rates	
Electricity Rates ^{*6}	New	9,561 yen	9,185 yen	8,275 yen ^{*8}	1,286 yen
	Old	9,307 yen			1,032 yen

<Reference 2> Fuel Prices

(1) Average fuel prices (the Trade Statistics of Japan)

From June 2026 to August 2026 (actual figures)	Average Crude Oil Price	111,869 yen/kl
	Average LNG Price	106,663 yen/ t
	Average Coal Price	23,795 yen/ t
	Average Fuel Price	57,000 yen/kl

(2) Changes in fuel prices^{*10}

	From June 2026 to August 2026 (applied to November 2026)				From May 2026 to July 2026 (applied to October 2026)
	Average	Jun. 2026	Jul. 2026	Aug. 2026	
Crude Oil (\$/b)	110.7	117.2	114.4	101.7	115.8
LNG (\$/t)	663.8	576.8	674.9	734.0	628.0
Coal (\$/t)	148.1	145.3	149.6	148.6	146.2
Exchange rate (¥/\$)	160.7	159.7	161.8	160.6	159.9

*1 Kanto Area: Tochigi Prefecture, Gunma Prefecture, Ibaraki Prefecture, Saitama Prefecture, Chiba Prefecture, Tokyo Metropolis, Kanagawa Prefecture, Yamanashi Prefecture and Shizuoka Prefecture (east of Fujikawa)

*2 Rate plans before the full liberalization of the electricity market (excluding optional agreements) such as Meter-Rate Lighting, Low-Voltage Electricity, etc.

*3 Rate plans after the full liberalization of the electricity market such as Standard Plan, Premium Plan, Smart Life Plan, Power Plan, etc., and optional agreements such as Denka Jozu

*4 October 2026 rates (September 2026 consumption) include a unit price discount (low-voltage supply: 3.50 yen/kWh) as a nationwide measure for subsidizing electricity/gas rates. For further details, please refer to [the page on our website dedicated to this topic](#) (in Japanese only).

*5 Shows the difference between the unit prices after reflecting measures to subsidize electricity/gas rates.

*6 The rates shown in the table are applicable to the case of 30A of meter-rate lighting B with electricity consumption of 260 kWh/month. They include the renewable energy power promotion surcharge (1,086 yen) and a consumption tax and other costs.

*7 Effective November 1, 2026, revisions will be made to reflect fluctuations in transmission rates ([announced on September 29, 2026](#) (in Japanese only)). The actual payment amount will be the sum of the prorated amounts of the “new” and the “old”.

*8 Includes an electricity consumption discount of 910 yen (260 kWh x 3.50 yen/kWh) for October 2026 as a nationwide measure for subsidizing electricity/gas rates.

*9 Shows the difference between the electricity rates after reflecting measures to subsidize electricity/gas rates.

*10 If fuel prices/market prices surge due to changes in the global energy situation or tight supply-demand conditions, etc., there is a possibility that the fuel cost adjustment prices/market price adjustment prices may increase significantly.

[Attachment 1: The Calculation of the Fuel Cost Adjustment Unit Price and the Electricity Rates for November 2026 \(Kanto Area\)](#)

[Attachment 2: Fuel Cost Adjustment Unit Prices for the Other Areas than Kanto](#)