

FY2026 1st Quarter Financial Results (April 1 – June 30, 2026)

Tokyo Electric Power Company Holdings, Inc.



tepcon

Overview of FY2026 1st Quarter Financial Results

(Released on July 29, 2026)

Regarding Forward-Looking Statements

Certain statements in the following presentation regarding TEPCO Group's business operations may constitute "forward-looking statements." As such, these statements are not historical facts but rather predictions about the future, which inherently involve risks and uncertainties, and these risks and uncertainties could cause TEPCO Group's actual results to differ materially from the forward-looking statements herein.

(Note)

Please note that the following is an accurate and complete translation of the original Japanese version prepared for the convenience of our English-speaking investors. In case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

** The figures described in this document may not match the totals due to rounding*

1. Consolidated Financial Results Summary

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【 Main Points of the FY2026 1st Quarter Financial Results 】

- **Operating Revenue increased** mainly due to an increase in revenue related to supply and demand adjustment resulting from surging fuel and wholesale electricity market prices and other factors in the PG segment, despite a decrease in total electricity volume in the EP segment.
- **Ordinary Income (Loss) decreased** due to an increase in electricity procurement costs resulting from surging fuel and wholesale electricity market prices and other factors in the EP and PG segments.
- **Net Income (Loss) Attributable to Owners of Parent increased** mainly due to a decrease in extraordinary loss on disaster from that recorded in the same period of the previous fiscal year, among other factors.

(Unit: Billion Yen)

	FY2026 Apr-Jun (A)	FY2025 Apr-Jun (B)	Comparison	
			(A)-(B)	(A)/(B) (%)
Operating Revenue	1,481.1	1,425.1	+56.0	103.9
Operating Income (Loss)	-34.2	64.6	-98.9	—
Ordinary Income (Loss)	11.4	101.2	-89.8	11.3
Extraordinary Income (Loss)	-15.6	-954.9	+939.2	—
Net Income (Loss) Attributable to Owners of Parent	-9.7	-857.6	+847.8	—

【FY2026 Consolidated Performance Forecast】

- To be determined

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(Ref.) Key Factors Affecting Financial Results

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Electricity Sales Volume

(Unit: Billion kWh)

	FY2026 Apr–Jun (A)	FY2025 Apr–Jun (B)	Comparison	
			(A)-(B)	(A)/(B) (%)
Total Electricity Sales Volume	44.1	48.1	-4.0	91.6
Retail Electricity Sales Volume *1	34.4	38.6	-4.2	89.0
Wholesale Electricity Sales Volume *2	9.8	9.5	+0.2	102.4

*1 Total of EP consolidated (EP/PinT) and PG (last resort supply/islands)

*2 Total (excluding indirect auctions) of EP, PG (including inter-regional), and RP consolidated (RP/Tokyo Electric Generation)

Area Demand

(Unit: Billion kWh)

	FY2026 Apr–Jun (A)	FY2025 Apr–Jun (B)	Comparison	
			(A)-(B)	(A)/(B) (%)
Area Demand	57.8	58.9	-1.1	98.1

Exchange Rate/CIF

	FY2026 Apr–Jun (A)	FY2025 Apr–Jun (B)	(A)-(B)
Foreign Exchange Rate (Interbank, yen/dollar)	159.6	144.6	+15.0
Crude Oil Price (All Japan CIF, dollars/barrel)	112.7 *3	75.2	+37.5
Nuclear Power Plant Capacity Utilization Ratio (%)	17.1	–	+17.1

*3 The crude oil price for FY2026 is the tentative price announced on July 22, 2026

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2. Overview of Each Company

(Unit: Billion Yen)

	FY2026 Apr–Jun (A)	FY2025 Apr–Jun (B)	Comparison	
			(A)-(B)	(A)/(B) (%)
Operating Revenue	1,481.1	1,425.1	+56.0	103.9
TEPCO Holdings (HD)	220.8	165.7	+55.0	133.2
TEPCO Fuel & Power (FP)	0.7	0.9	-0.1	85.7
TEPCO Power Grid (PG)	592.8	517.7	+75.0	114.5
TEPCO Energy Partner (EP)	1,087.0	1,149.6	-62.5	94.6
TEPCO Renewable Power (RP)	71.7	58.4	+13.3	122.8
Adjustments	-492.1	-467.5	-24.6	–
Ordinary Income (Loss)	11.4	101.2	-89.8	11.3
Impact of timing differences	16.0	40.0	-24.0	40.0
Excluding impact of timing differences	-4.5	61.2	-65.8	–
TEPCO Holdings (HD)	302.7	162.9	+139.7	185.7
TEPCO Fuel & Power (FP)	56.6	39.4	+17.2	143.7
Impact of timing differences	-2.0	22.0	-24.0	–
Excluding impact of timing differences	58.6	17.4	+41.2	336.5
TEPCO Power Grid (PG)	-31.2	22.4	-53.7	–
TEPCO Energy Partner (EP)	-50.9	30.6	-81.5	–
Impact of timing differences	18.0	18.0	-0	100.0
Excluding impact of timing differences	-68.9	12.6	-81.5	–
TEPCO Renewable Power (RP)	28.1	23.5	+4.5	119.5
Adjustments	-294.0	-177.8	-116.2	–

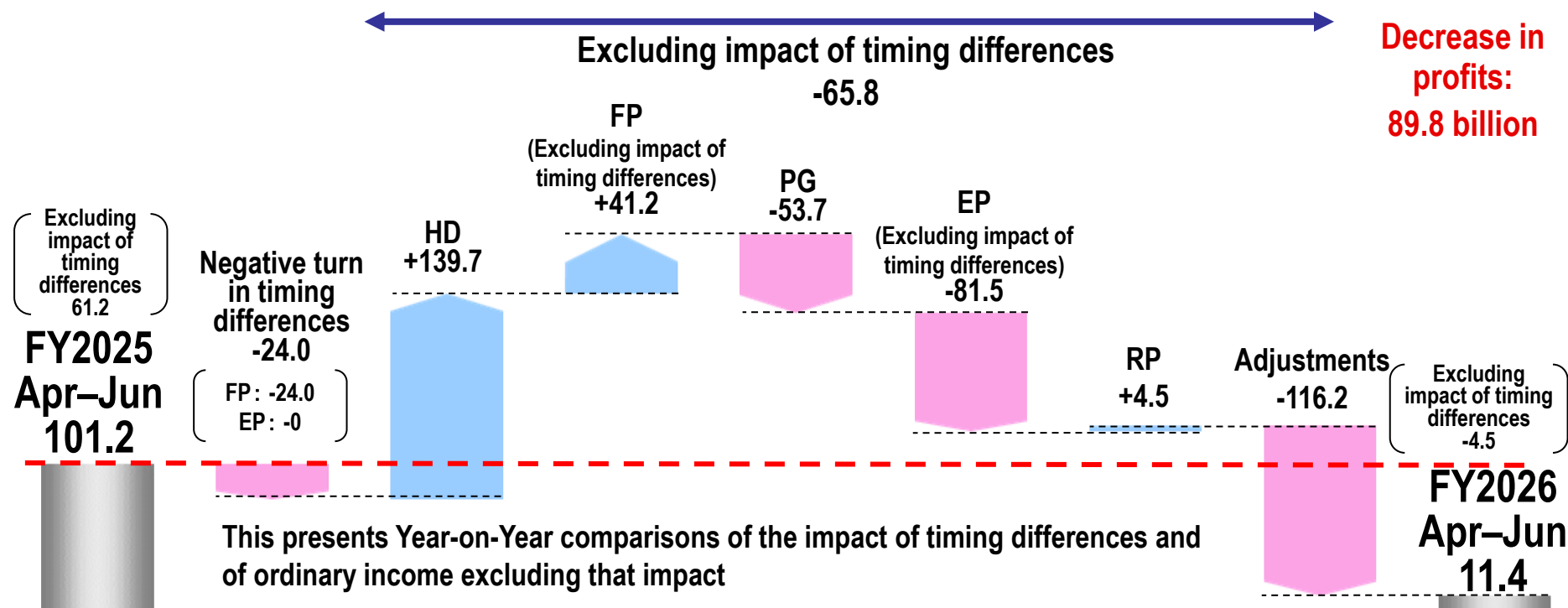
3. Points of Each Company

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- HD: Ordinary income **increased** mainly due to an increase in dividend income.
- FP: Ordinary income **increased** mainly due to an increase in profits from domestic thermal power and gas businesses, as well as overseas and renewable power generation businesses.
- PG: Ordinary income **decreased** mainly due to an increase in costs related to supply and demand adjustment.
- EP: Ordinary income **decreased** mainly due to a decrease in total electricity sales volume and an increase in procurement unit prices.
- RP: Ordinary income **increased** mainly due to an increase in wholesale electricity sales.

(Ref.) Ordinary Income (Loss)

(Unit: Billion Yen)



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4. Consolidated Extraordinary Income (Loss)

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(Unit: Billion Yen)

	FY2026 Apr–Jun (A)	FY2025 Apr–Jun (B)	Comparison (A)-(B)
Extraordinary Income	–	–	–
Extraordinary Loss	15.6	954.9	-939.2
Extraordinary Loss on disaster	–	903.0	-903.0
Expenses for Nuclear Damage Compensation*	15.6	51.9	-36.2
Extraordinary Income (Loss)	-15.6	-954.9	+939.2

* Increases due to the extension of the calculation period for estimated amounts related to damages due to the restriction on shipment and damages due to groundless rumors, and indirect damages, and other damages

5. Consolidated Financial Position

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- Total assets balance decreased by ¥205.3 billion mainly due to a decrease in current assets, despite an increase in non-current assets.
- Total liabilities balance decreased by ¥211.4 billion mainly due to decreases in accounts payable and accrued expenses.
- Total net assets balance increased by ¥6.1 billion mainly due to an increase in accumulated other comprehensive income.
- Equity ratio improved by 0.3 points.

(Unit: Billion Yen)

Balance Sheet as of March 31, 2026

Balance Sheet as of June 30, 2026

Total Assets 15,575.6 Equity ratio: 21.8%	Liabilities 12,157.2 Net Assets 3,418.3	Decrease in liabilities -211.4 • Accounts payable -85.0 • Accrued expenses -82.3 • Accrued taxes -74.3 Increase in net assets +6.1 • Accumulated other comprehensive income +15.9 • Net Income (Loss) Attributable to Owners of Parent -9.7 Improved by 0.3 points	Total Assets 15,370.2 Decrease in assets -205.3 • Electric utility plant and equipment +340.8 • Investments and other assets +61.0 • Construction in progress -298.2 • Current assets -322.2 Equity ratio: 22.1%	Liabilities 11,945.8 Net Assets 3,424.4
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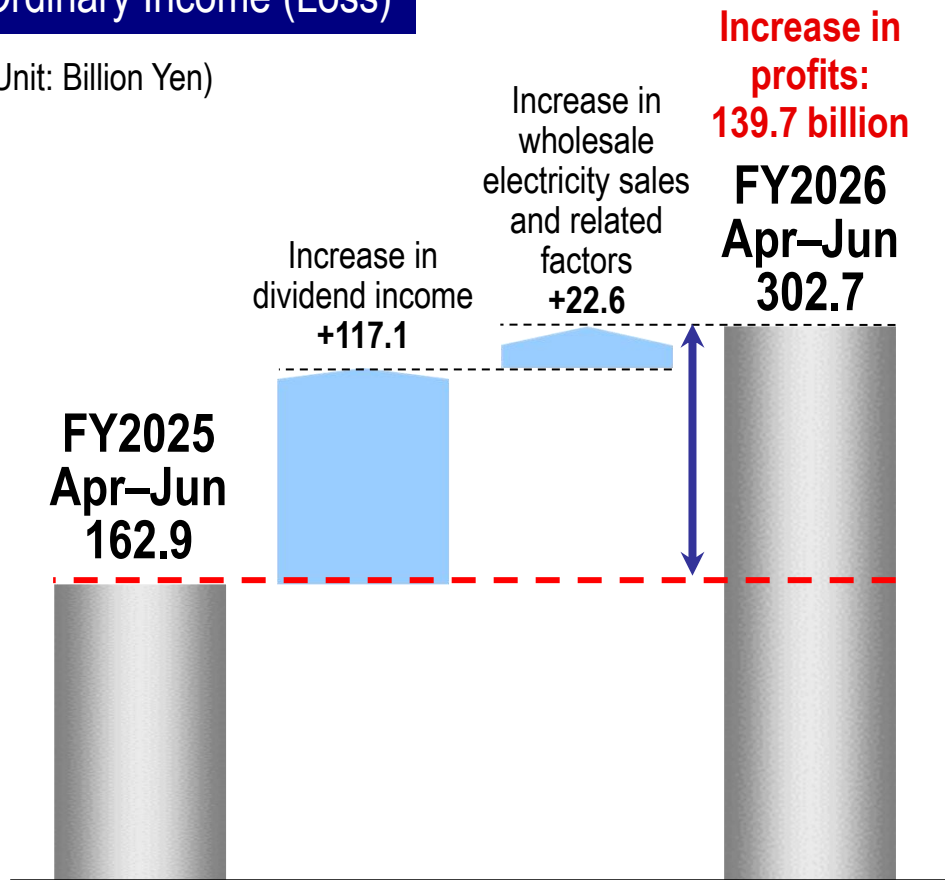
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(Ref.) Year-on-Year Comparisons for TEPCO HD

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Ordinary Income (Loss)

(Unit: Billion Yen)



Profit structure

Profit includes dividend income, decommissioning subsidy income, management support fees, wholesale electricity sales of nuclear power generation, and related items.

Expenses mainly include repair expenses and depreciation for nuclear power generation facility, and general and special contributions to the NDF.

Ordinary Income (Loss)

(Unit: Billion Yen)

	FY2026	FY2025	Comparison
Apr-Jun	302.7	162.9	+139.7
Apr-Sep		142.3	
Apr-Dec		119.4	
Apr-Mar		128.9	

(Ref.) Year-on-Year Comparisons for TEPCO FP

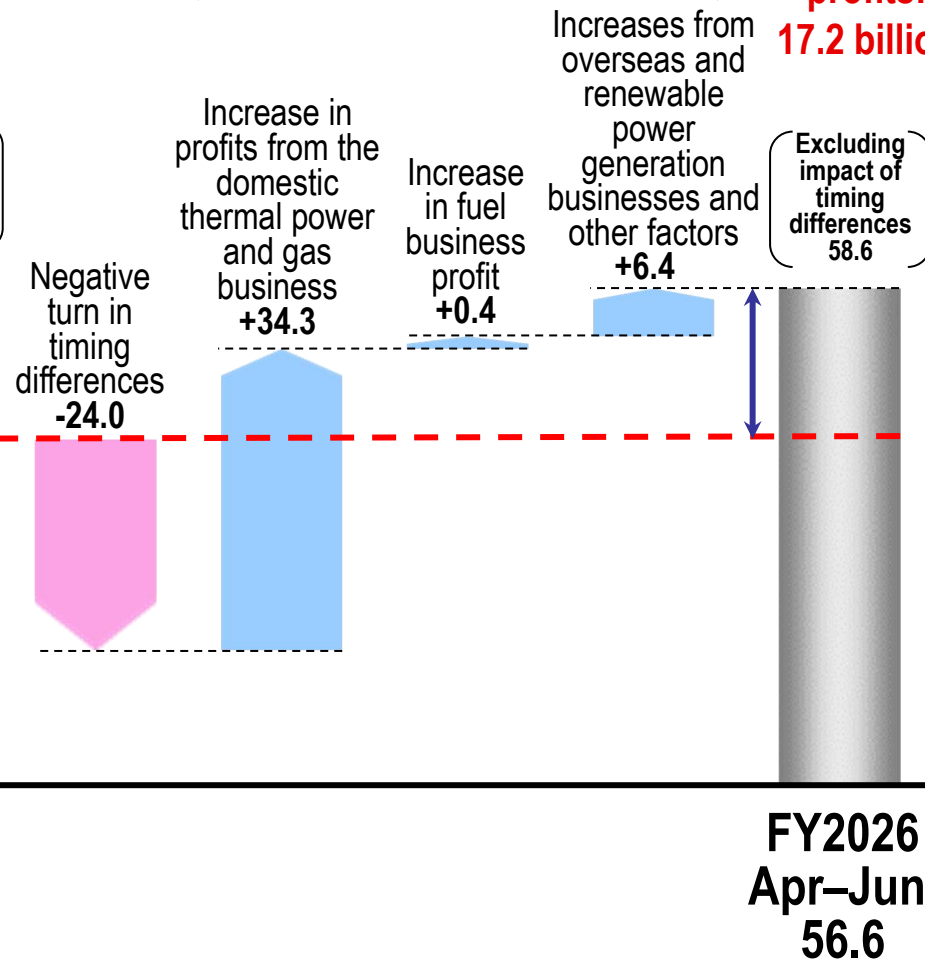
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Ordinary Income (Loss)

(Unit: Billion Yen)

Excluding impact of timing differences
+41.2

**Increase in profits:
17.2 billion**



Profit structure

Main profit is share of profit (loss) of entities accounted for using equity method, such as supply and demand balance at JERA.

Impact of Timing Differences

(Impact from JERA's equity share) (Unit: Billion Yen)

	FY2026	FY2025	Comparison
Apr-Jun	-2.0	+22.0	-24.0
Apr-Sep		+33.0	
Apr-Dec		+12.0	
Apr-Mar		+5.0	

Ordinary Income (Loss)

(Unit: Billion Yen)

	FY2026	FY2025	Comparison
Apr-Jun	56.6	39.4	+17.2
Apr-Sep		72.7	
Apr-Dec		89.9	
Apr-Mar		83.3	

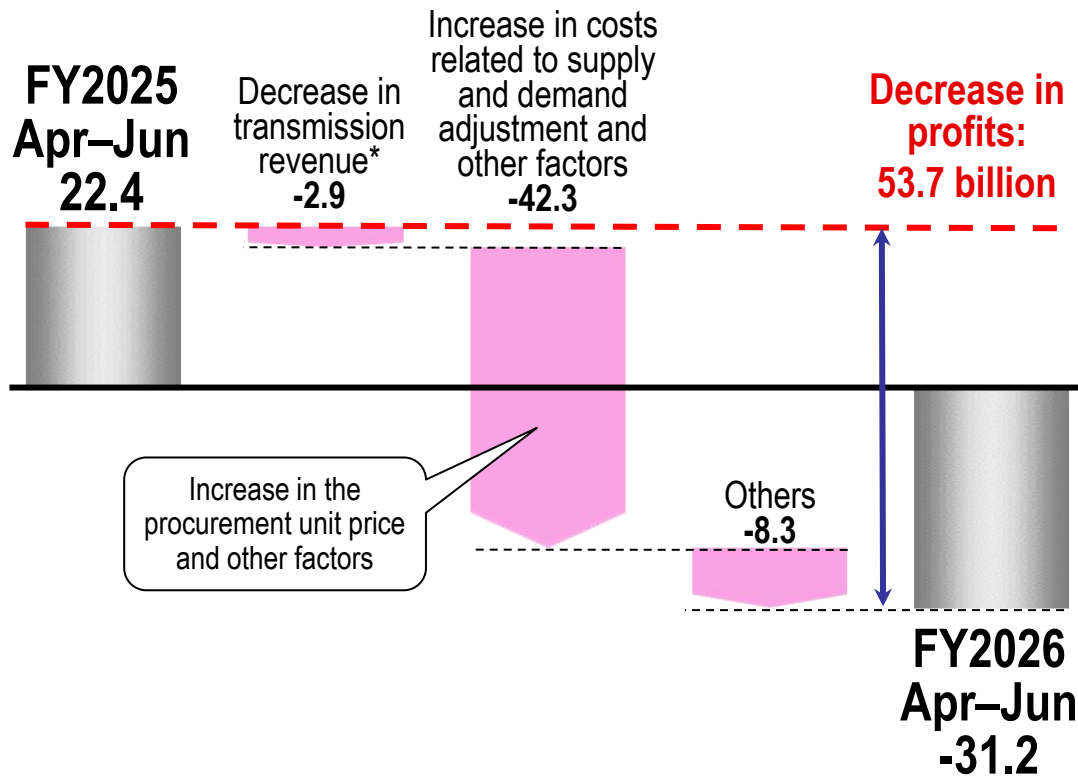
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(Ref.) Year-on-Year Comparisons for TEPCO PG

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Ordinary Income (Loss)

(Unit: Billion Yen)



Profit structure

Operating revenue is mainly transmission revenue, and this is fluctuated by area demand.
Expenses are mainly for repairs expenses and depreciation of transmission and distribution facilities.

Area Demand

(Unit: Billion kWh)

	FY2026	FY2025	Comparison
Apr-Mar	57.8	58.9	-1.1

Ordinary Income (Loss)

(Unit: Billion Yen)

	FY2026	FY2025	Comparison
Apr-Jun	-31.2	22.4	-53.7
Apr-Sep		93.9	
Apr-Dec		124.1	
Apr-Mar		81.7	

* Transmission revenue excludes the impact of imbalance earnings and expenditure

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(Ref.) Year-on-Year Comparisons for TEPCO EP

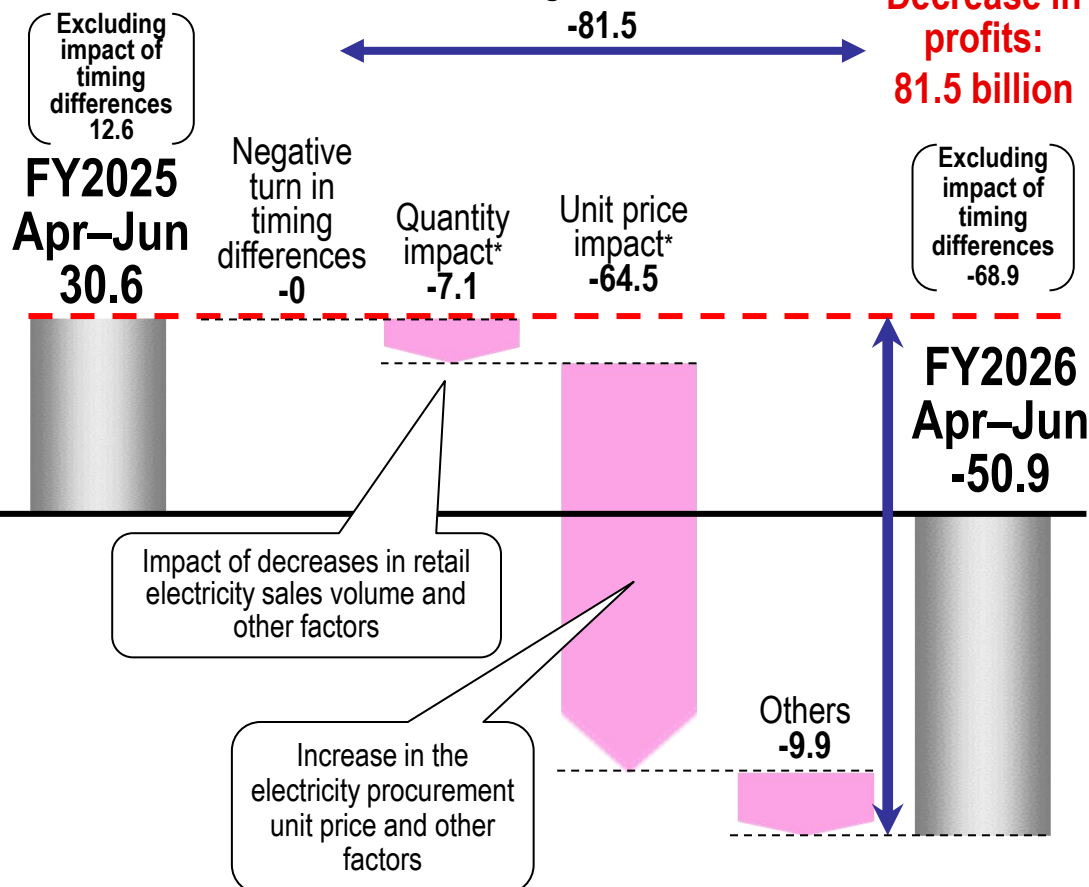
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Ordinary Income (Loss)

(Unit: Billion Yen)

Excluding impact of timing differences
-81.5

Decrease in profits:
81.5 billion



* It shows the difference between sales impact and procurement impact

Profit structure

Operating revenue is mainly from electricity charges and fluctuates with electricity sales volume.
Expenses are mainly costs for purchased power and for third party's power transmission services.

Retail Electricity Sales Volume (EP consolidated) (Unit: Billion kWh)

	FY2026 Apr-Jun (A)	FY2025 Apr-Jun (B)	Comparison
Lighting	11.1	11.9	-0.8
Power	23.2	26.6	-3.4
Total	34.3	38.5	-4.2

Competition: -3.3, Temperature impact: -0.7, Others: -0.2

Impact of Timing Differences

(Unit: Billion Yen)

	FY2026	FY2025	Comparison
Apr-Jun	+18.0	+18.0	-0.0
Apr-Sep		+17.0	
Apr-Dec		+25.0	
Apr-Mar		+23.0	

Gas Contracts (EP non-consolidated)

As of June 30, 2026	As of March 31, 2026
Approx. 1.51 million	Approx. 1.51 million

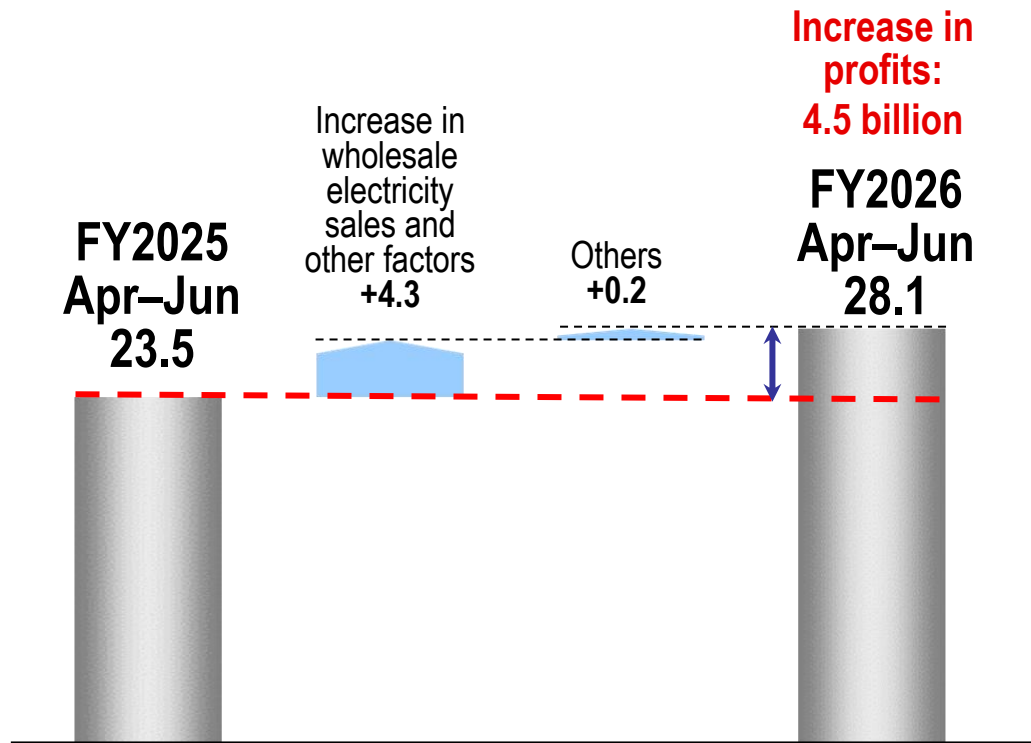
Ordinary Income (Loss)

(Unit: Billion Yen)

	FY2026	FY2025	Comparison
Apr-Jun	-50.9	30.6	-81.5
Apr-Sep		107.8	
Apr-Dec		138.6	
Apr-Mar		254.9	

Ordinary Income (Loss)

(Unit: Billion Yen)



Profit structure

Operating revenue is mainly wholesale electricity sales of hydroelectric and renewable energies. Expenses are mainly for depreciation and repair expenses.

Flow Rate

(Unit: %)

	FY2026	FY2025	Comparison
Apr-Jun	90.7	101.9	-11.2

Ordinary Income (Loss)

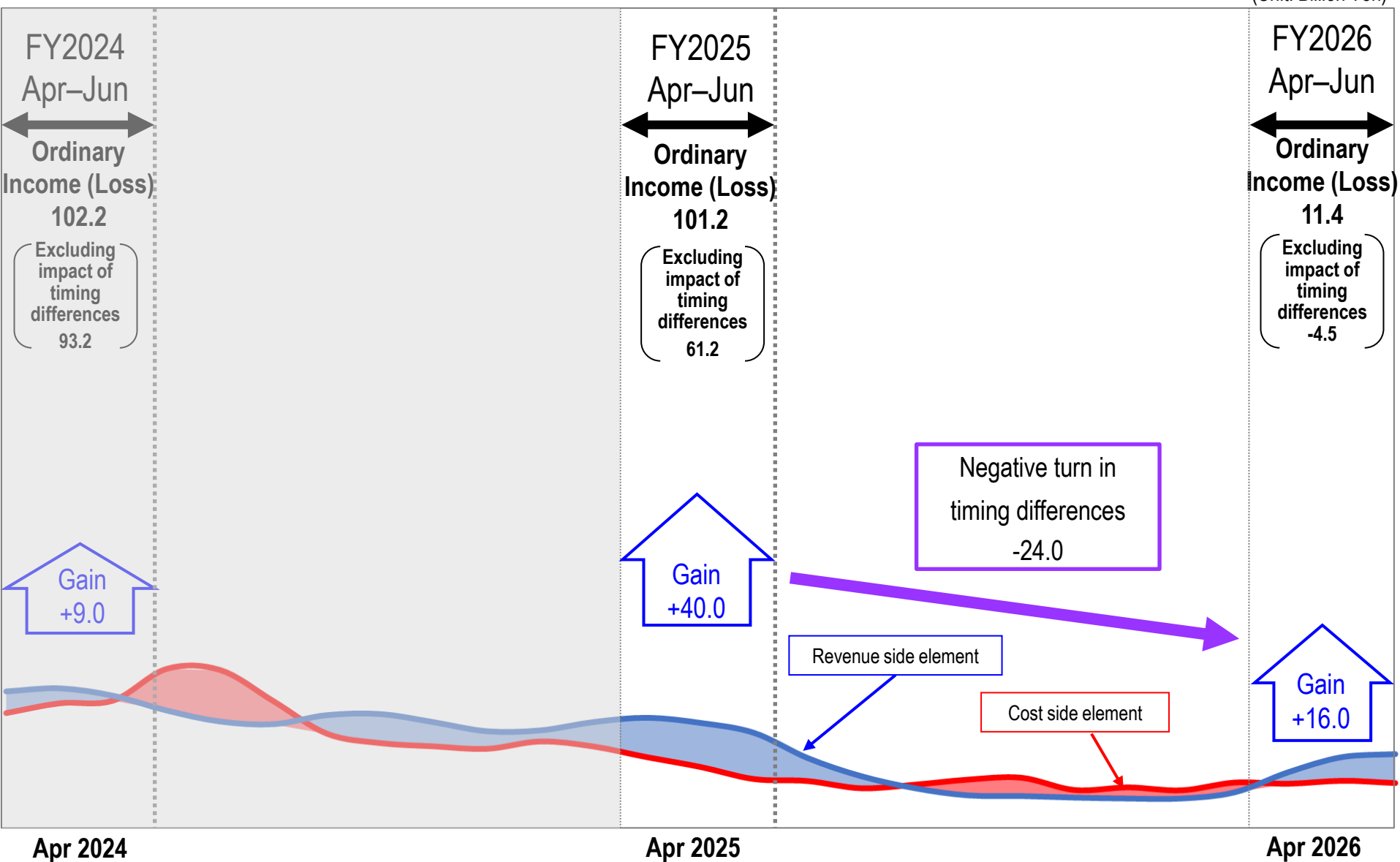
(Unit: Billion Yen)

	FY2026	FY2025	Comparison
Apr-Jun	28.1	23.5	+4.5
Apr-Sep		43.3	
Apr-Dec		45.9	
Apr-Mar		40.3	

(Ref.) Image of Timing Differences

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(Unit: Billion Yen)



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(Ref.) Spot Market Price Trends by Area

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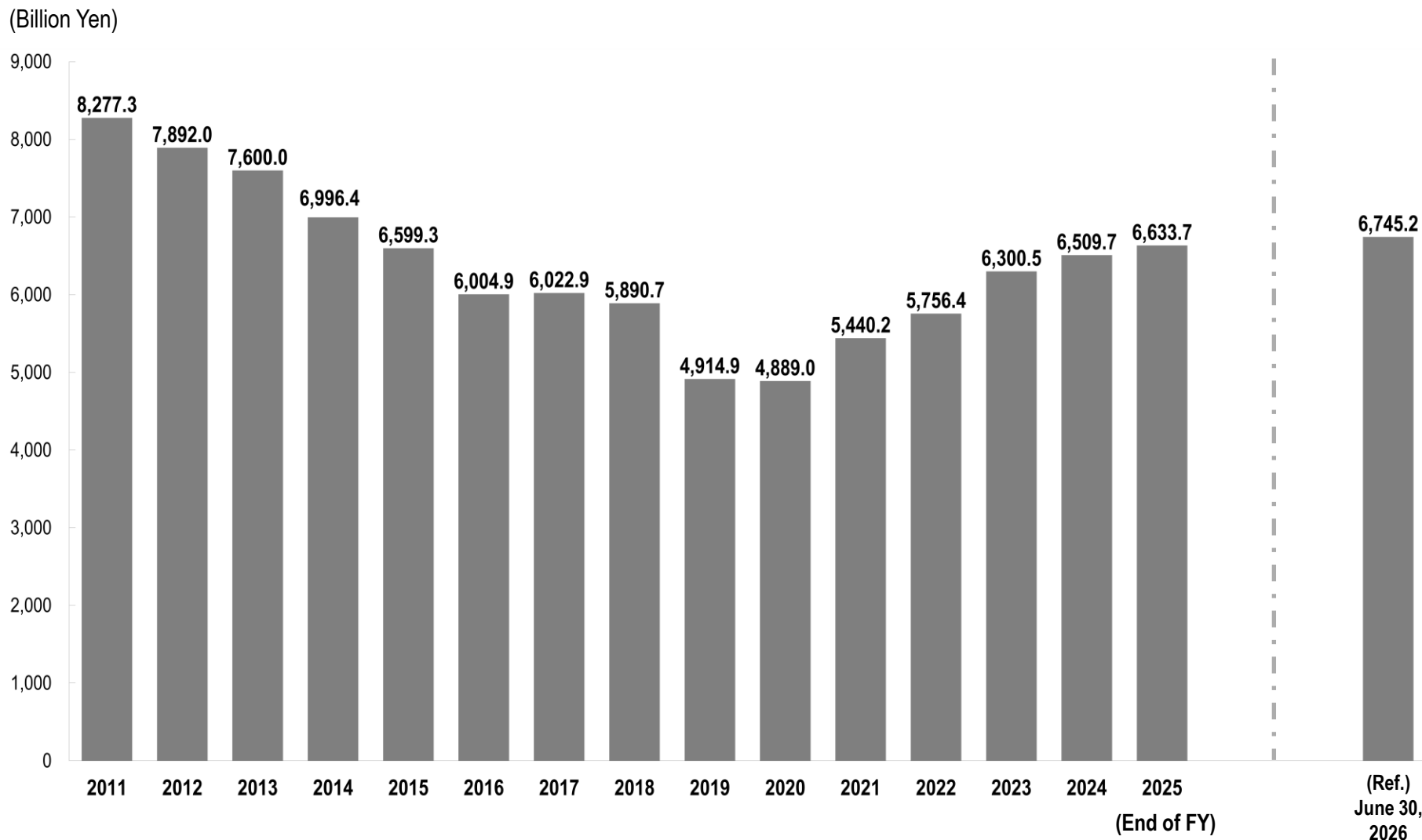
FY2026	Number of periods ^{*1} with prices of 40 JPY/kWh or higher				Number of periods ^{*1} with prices of 50 JPY/kWh or higher			
	April	May	June	Total	April	May	June	Total
Hokkaido	7	2	1	10	3	–	–	3
Tohoku	12	8	9	29	6	2	–	8
Tokyo	54	32	21	107	18	12	4	34
Chubu	17	12	5	34	–	–	–	–
Hokuriku	5	11	2	18	–	–	–	–
Kansai	–	11	2	13	–	–	–	–
Chugoku	–	1	–	1	–	–	–	–
Shikoku	–	–	–	–	–	–	–	–
kyushu	–	1	–	1	–	–	–	–

*1 One period = 30 minutes (48 periods per day). The number of periods at or above each price level is counted

*2 Based on data published by JEPX

(Ref.) Trends in Interest-bearing Debt Balance

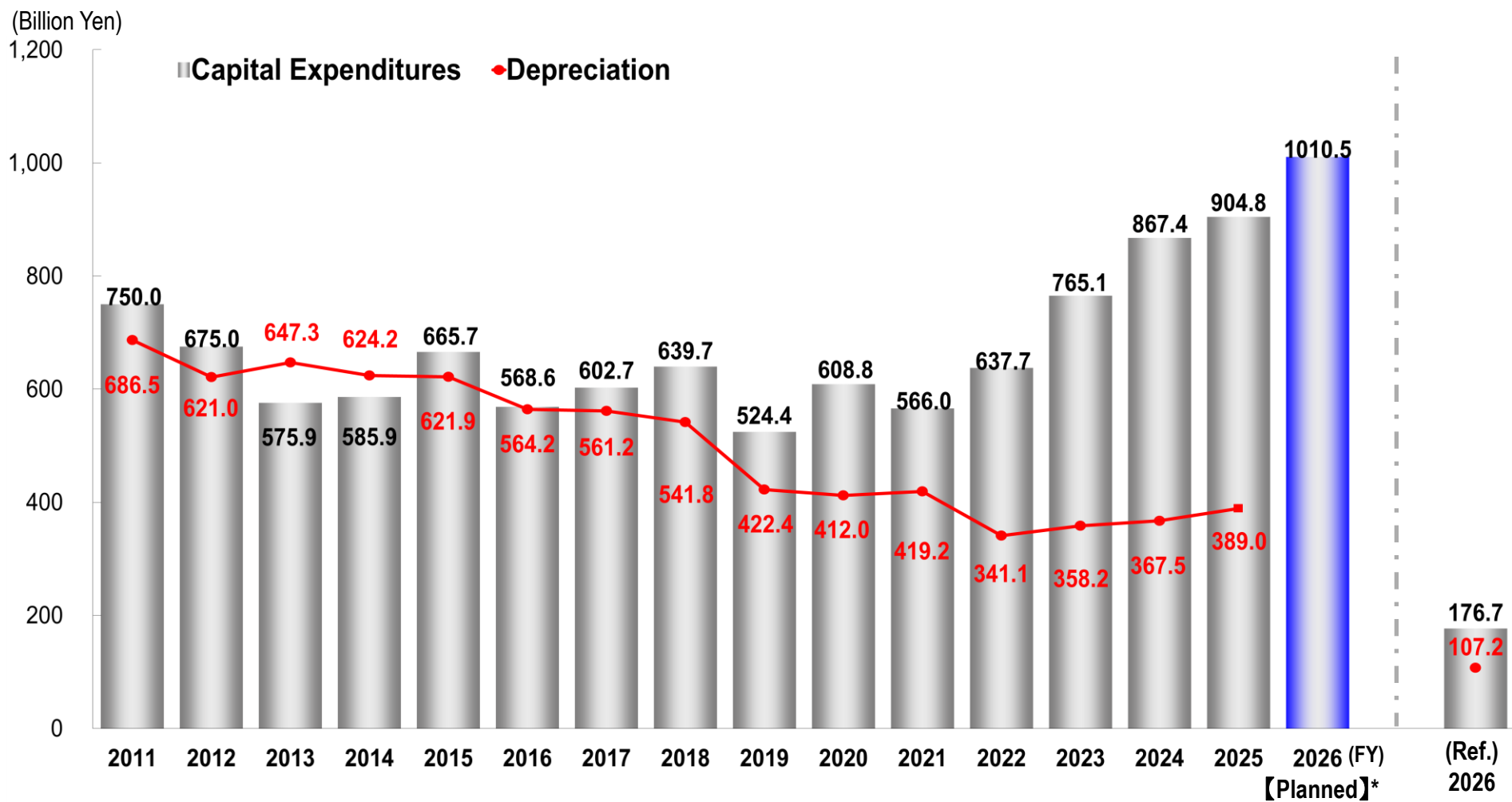
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* Figures up until FY2015 represent non-consolidated results of the former TEPCO, and figures from FY2016 onward reflect consolidated results

(Ref.) Trends in Capital Expenditures & Depreciation

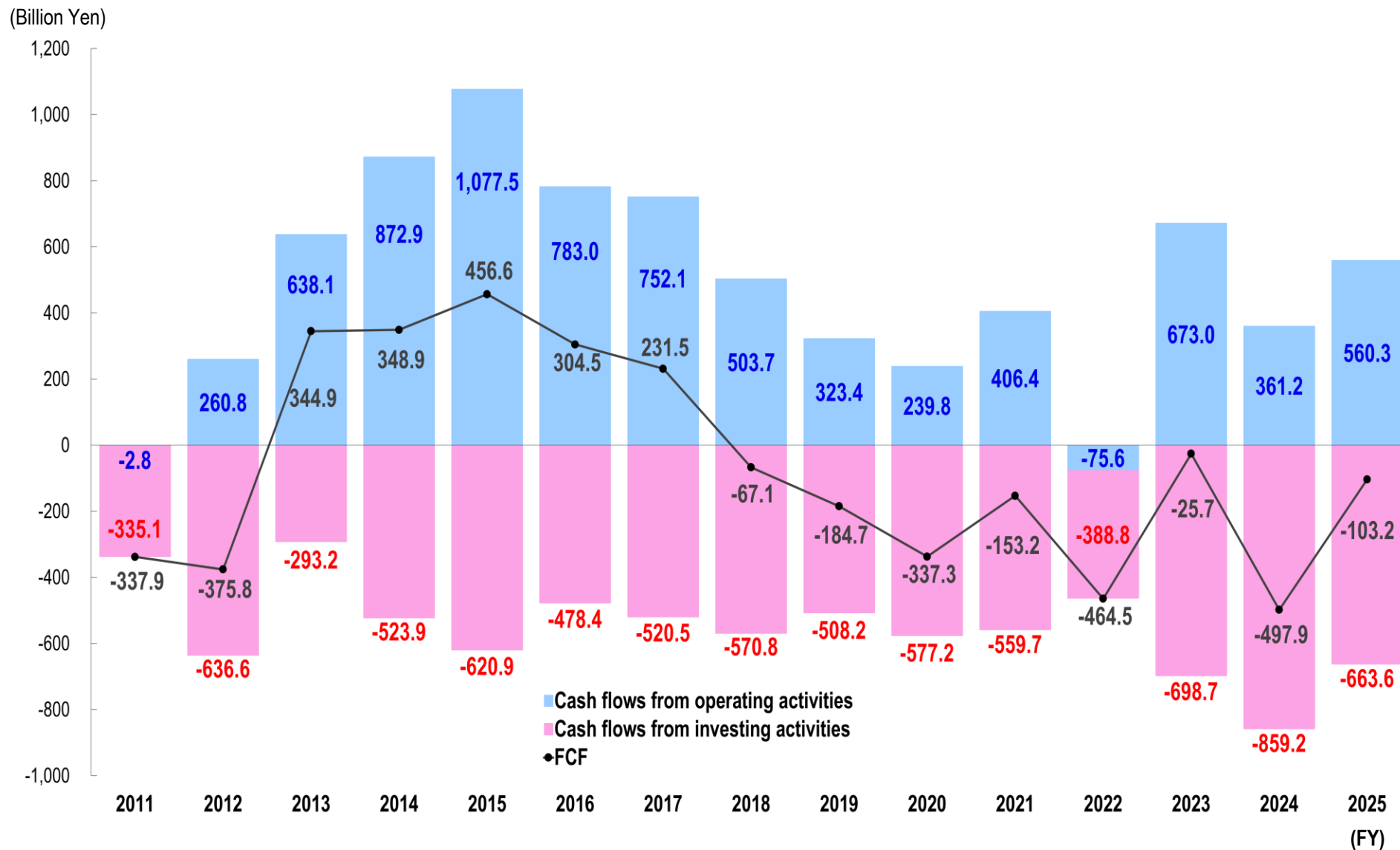
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* Excerpt from "3. Plans for New Installations, Retirement, etc. of Facilities" in TEPCO Holdings' Annual Securities Report for FY2025

(Ref.) Trends in Free Cash Flow (FCF)

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FY2026 1st Quarter Financial Results

Detailed Information

Consolidated Statements of Income

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(Unit: Billion Yen)

	FY2026	FY2025	Comparison	
	Apr-Jun (A)	Apr-Jun (B)	(A)-(B)	(A)/(B) (%)
Operating Revenue	1,481.1	1,425.1	56.0	103.9
Operating Expenses	1,515.4	1,360.4	155.0	111.4
Operating Income (Loss)	-34.2	64.6	-98.9	—
Non-operating Income	89.7	61.9	27.7	144.8
Share of Profit of Entities Accounted for Using Equity Method	77.7	57.4	20.2	135.3
Non-operating Expenses	44.0	25.3	18.6	173.5
Ordinary Income (Loss)	11.4	101.2	-89.8	11.3
Provision or Reversal of Reserve for Water Shortage	0.0	0.4	-0.3	13.3
Extraordinary Income	—	—	—	—
Extraordinary Loss	15.6	954.9	-939.2	—
Income Taxes	5.4	3.7	1.7	146.5
Net Income (Loss) Attributable to Non-controlling Interests	0.0	-0.1	0.1	—
Net Income (Loss) Attributable to Owners of Parent	-9.7	-857.6	847.8	—

The Status of Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation and Expenses for Nuclear Damage Compensation

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(Unit: Billion Yen)

Item	FY2010 to FY2025	FY2026 Apr–Jun	Cumulative Amount
◇Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation			
○Grants-in-aid based on Nuclear Damage Compensation and Decommissioning Facilitation Corporation Act	* 8,369.2	—	* 8,369.2

* Numbers above are those after deduction of a governmental indemnity and Grants-in-aid corresponding to decontamination and other expenses of ¥5,388.5 billion

◆Expenses for Nuclear Damage Compensation

● Compensation for individual damages ・Expenses for radiation inspection, mental distress, damages caused by voluntary evacuations, and opportunity losses on salary of workers, etc.	2,492.7	0.6	2,493.4
● Compensation for business damages ・Opportunity losses on businesses, damages due to the restriction on shipment, damages due to groundless rumor and package compensation, etc.	3,691.8	14.9	3,706.8
● Other expenses ・Damages due to decline in value of properties, housing assurance damages, decontamination and other expenses, etc.	7,576.7	0.0	7,576.8
● Amount of indemnity for nuclear accidents from the government	-188.9	—	-188.9
● Grants-in-aid corresponding to decontamination and other expenses	-5,197.3	—	-5,197.3
Total	8,375.1	15.6	8,390.8

(Unit: Billion Yen)

	June 30 2026 (A)	Mar 31 2026 (B)	Comparison	
			(A)-(B)	(A)/(B) (%)
Total Assets	15,370.2	15,575.6	-205.3	98.7
Non-current Assets	13,342.7	13,225.8	116.9	100.9
Current Assets	2,027.5	2,349.7	-322.2	86.3
Liabilities	11,945.8	12,157.2	-211.4	98.3
Non-current Liabilities	7,560.2	7,473.0	87.1	101.2
Current Liabilities	4,385.5	4,684.1	-298.6	93.6
Reserve for Water Shortage	0.0	—	0.0	—
Net Assets	3,424.4	3,418.3	6.1	100.2
Shareholders' Equity	2,955.4	2,965.2	-9.7	99.7
Accumulated Other Comprehensive Income	440.2	424.3	15.9	103.7
Non-controlling Interests	28.6	28.7	-0.0	100.0

<Interest-bearing debt balance>

(Unit: Billion Yen)

	Jun 30 2026 (A)	Mar 31 2026 (B)	(A)-(B)
Bonds	3,601.0	3,541.0	60.0
Long-term Debt	101.9	104.4	-2.4
Short-term Loans	2,975.3	2,926.3	48.9
Commercial Papers	67.0	62.0	5.0
Total	6,745.2	6,633.7	111.4

<Ref.>

	FY2026 Apr-Jun (A)	FY2025 Apr-Jun (B)	(A)-(B)
ROA(%)	-0.2	0.4	-0.6
ROE(%)	-0.3	-26.0	25.7
EPS(Yen)	-6.11	-535.36	529.25

ROA: Operating Income/Average Total Assets

ROE: Net Income Attributable to Owners of Parent/Average Equity Capital

Key Factors Affecting Performance

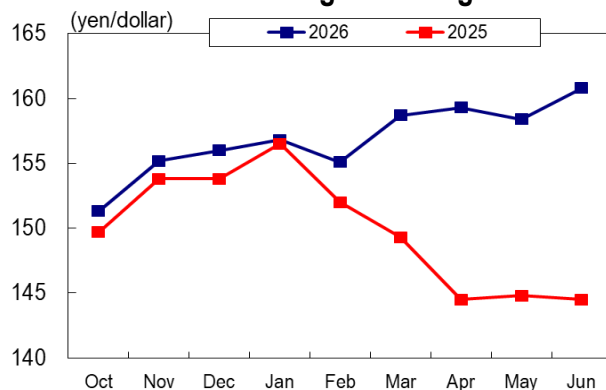
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Key Factors Affecting Performance Results

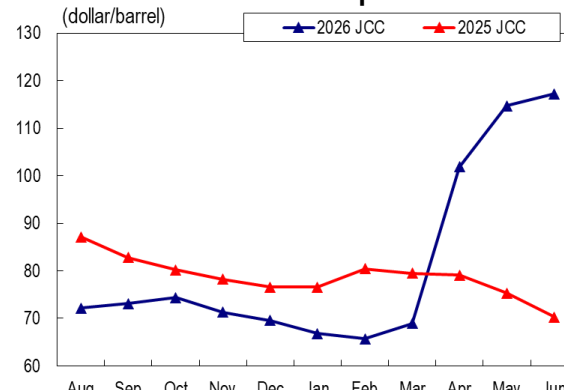
- *1 Total of EP consolidated (EP/ PinT) and PG (last resort supply/ islands)
- *2 Total (excluding indirect auctions) of EP, PG (including inter-regional), and RP consolidated (RP/ Tokyo Electric Generation)
- *3 The crude oil price for FY2026 is the tentative price announced on July 22, 2026

	FY2026 Apr–Jun	FY2025 Apr–Jun	[Ref.] FY2025
Total Electricity Sales Volume (Billion kWh)	44.1	48.1	213.2
Retail Electricity Sales Volume (Billion kWh)*1	34.4	38.6	171.9
Wholesale Electricity Sales Volume(Billion kWh)*2	9.8	9.5	41.3
Gas Sales Volume (Million ton)	0.47	0.48	2.53
Foreign Exchange Rate (Interbank; yen/dollar)	159.6	144.6	150.7
Crude Oil Price (All Japan CIF; dollars/barrel)*3	112.7	75.2	71.4
Nuclear Power Plant Capacity Utilization Ratio (%)	17.1	—	1.1

<Fluctuation of Foreign Exchange Rate>



<Fluctuation of All Japan CIF>



Monthly Trends in Retail Electricity Sales Volume and Power Generation Volume

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Retail Electricity Sales Volume (EP Consolidated)

(Unit: Billion kWh)

	FY2026				
	Apr	May	Jun	Apr-Jun	
Lighting	4.36	3.42	3.30	11.08	
Power	7.42	7.54	8.24	23.20	
Total	11.78	10.96	11.54	34.28	
	FY2025				[Ref.]Year-on-year Comparison (Apr-Jun)
	Apr	May	Jun	Apr-Jun	
Lighting	4.72	3.64	3.53	11.89	93.2%
Power	8.81	8.58	9.22	26.61	87.2%
Total	13.54	12.22	12.75	38.50	89.0%

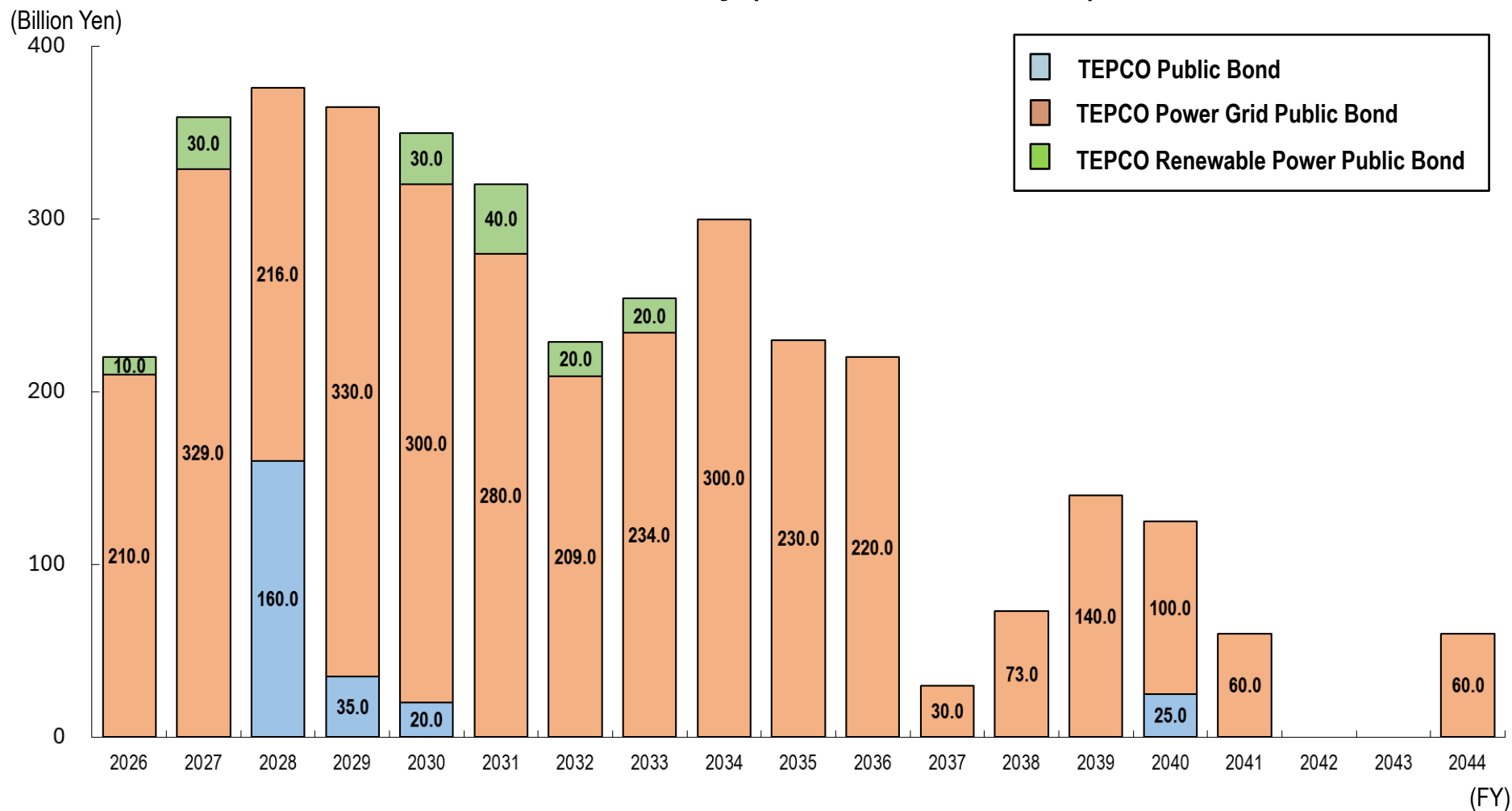
Power Generation Volume*

(Unit: Billion kWh)

	FY2026				
	Apr	May	Jun	Apr-Jun	
Hydroelectric	0.97	1.11	0.89	2.97	
Thermal	0.01	0.01	0.01	0.03	
Nuclear	0.95	0.98	0.94	2.87	
Renewable Energy, etc.	0.01	0.01	0.01	0.02	
Total	1.93	2.11	1.85	5.89	
	FY2025				[Ref.]Year-on-year Comparison (Apr-Jun)
	Apr	May	Jun	Apr-Jun	
Hydroelectric	1.02	1.25	1.15	3.41	87.0%
Thermal	0.01	0.01	0.01	0.03	93.5%
Nuclear	—	—	—	—	—
Renewable Energy, etc.	0.01	0.01	0.01	0.02	82.8%
Total	1.04	1.26	1.17	3.47	169.8%

* Power generation volume includes part of consolidated subsidiaries

Amount at Maturity (As of June 30, 2026)



Note: The amount redeemed for Apr–Jun of FY2026 totaled ¥110.0 billion

Status of Kashiwazaki-Kariwa Nuclear Power Station (NPS)

Construction Process of Specialized Safety Facility

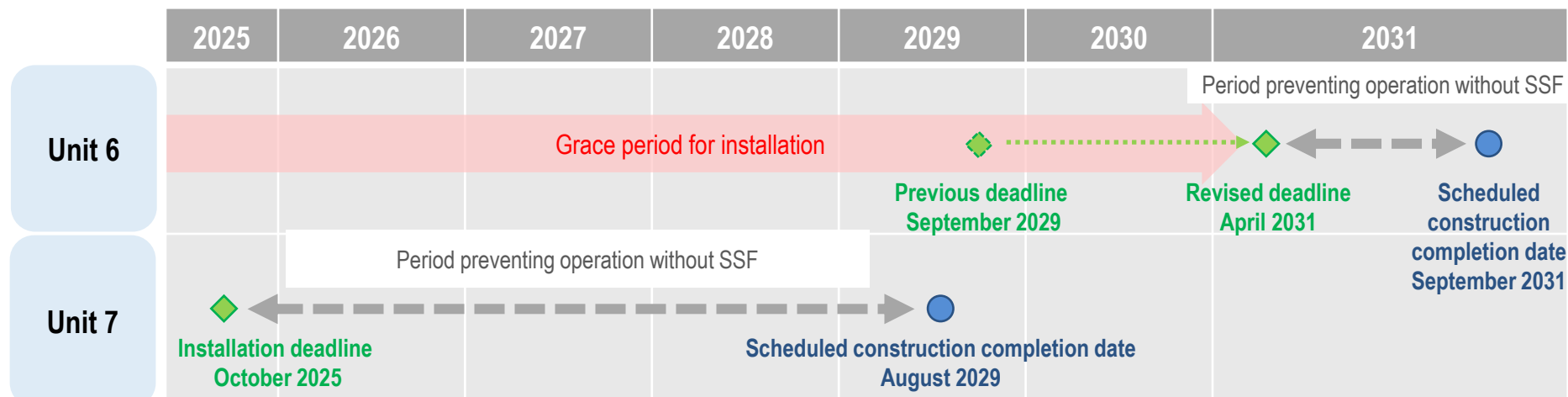
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- ✓ The Specialized Safety Facility (SSF) is a backup facility designed to prevent damage to the reactor containment vessel against intentional acts, including a large aircraft crash into reactor buildings and other acts of terrorism.
- ✓ SSF has a legally mandated installation deadline, and if it is not completed by that deadline, plant operations must be suspended.
- ✓ In April 2026, NRA approved a proposal to change the reference date for calculating the installation deadline for SSF to the pre-service inspection date. NRA is expected to deliberate on the draft regulatory amendment, which will then be implemented.
- ✓ Accordingly, the installation deadline for Unit 6 is expected to be revised from September 2029 to April 2031.

【Installation deadline/Scheduled construction completion date】

	Installation deadline	Scheduled construction completion date*
Unit 6	April 2031 (After the regulatory amendment)	September 2031
Unit 7	October 2025	August 2029

* Prospects at this time



- ✓ Following the commencement of commercial operation of Unit6 at the Kashiwazaki-Kariwa NPS, TEPCO continues to carry out listening and public relations activities across Niigata Prefecture, focusing on providing clear explanations regarding “plant safety”, “our reliability”, “the necessity of nuclear power”, and “initiatives for regional contribution”.

Listening and PR Activities ※FY2025 Results

Communication Booth

○Held 33 times across 19 municipalities, for a total of 77 days, with 11,470 attendees



NPS Tour

○Approx. 8,700 people visited



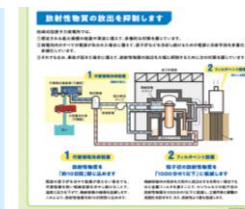
TV commercial

○Aired on Four TV Stations in Niigata Prefecture



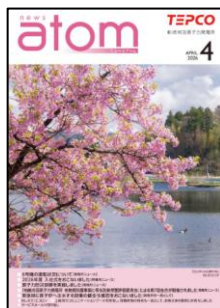
Radio commercial

○Aired on Both AM and FM Radio Stations in Niigata Prefecture



PR magazine • Newspaper Ad • Insert Leaflet

○News atom : Published regularly 12 times
○TEPCO magazine : Published 6 times



Kashiwazaki-Kariwa NPS Information Portal

○Consolidated information with technical terms explained through illustrations and charts



YouTube video



Bus Stop Ad • Digital Signage

○Displayed at Niigata Station and Nagaoka Station



- ✓ On June 26, 2026, TEPCO and Niigata Prefecture signed a “Confirmation” regarding TEPCO’s financial contribution totaling approximately ¥100 billion to the prefecture to promote “the development of infrastructure that supports safe and secure living” and “vitalizing the regional economy” in Niigata Prefecture.
- ✓ The annual contribution amount will be determined based on the actual volume of electricity generation at the Kashiwazaki-Kariwa NPS.
- ✓ TEPCO will make an initial contribution of ¥10.0 billion in FY2026, regardless of the actual volume of electricity generation.
- ✓ Beyond providing financial contributions, TEPCO will contribute to addressing the challenges facing Niigata Prefecture and promoting regional and industrial development while continuing dialogue with local communities.

【Contribution Amounts to Niigata Prefecture】

Actual Electricity Generation in the Previous Fiscal Year*	Contribution Amount for the Current Fiscal Year
10 billion kWh or more	¥11.5 billion
9 billion kWh or more but less than 10 billion kWh	¥10.0 billion
8 billion kWh or more but less than 9 billion kWh	¥8.5 billion
Less than 8 billion kWh	¥7.0 billion

* Actual electricity generation (sent-out basis) at the Kashiwazaki-Kariwa NPS in the previous fiscal year (final value)

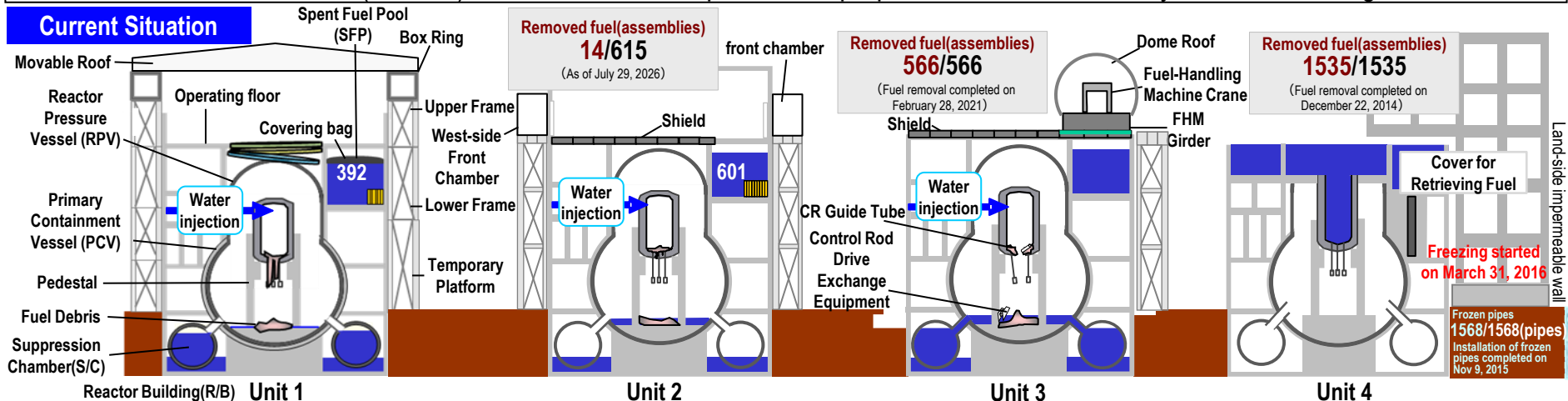
Current Status of Fukushima Daiichi Nuclear Power Station(NPS) and Future Initiatives

Current Situation and Status of Units 1 through 4

32

- ✓ Spent fuel removal from Units 3 and 4 was completed, spent fuel removal work is underway for Unit 2, and preparation work is underway for Unit 1.
- ✓ Trial retrieval of fuel debris (2nd time) from Unit 2 was completed, and preparation work is underway for Units 1 through 3.

Current Situation



Works towards spent fuel removal

- Installation of the large cover for R/B was completed (in January 2026).
- Rubble removal work inside the large cover was started (in June 2026).

- Fuel removal work was started (in June 2026).

- Fuel removal from the SFP was completed (in February 2021).
- Removal of high-dose equipment stored in the SFP was started (in March 2023).

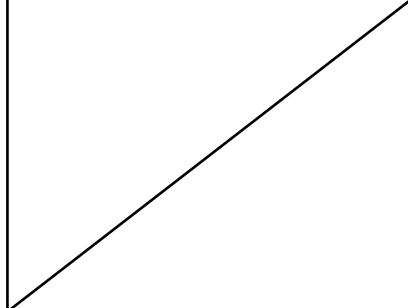
- Fuel removal from the SFP was completed (in December 2014).
- The removal of high-dose equipment stored in the SFP was started (in March 2024).

Works towards fuel debris retrieval

- For the water drainage work for Reactor Building Closed Cooling Water System (RCW) heat exchanger, the work through the gas purge of the inlet and outlet header piping was completed.
- The draining work is scheduled to be carried out from FY2026.

- The robotic arm was transported to Fukushima Daiichi NPS and moved into the R/B (in April 2026).
- The schedule for the start of internal PCV inspection and fuel debris sampling is currently under review.
- During the internal RPV inspection, video footage was obtained and radiation dose measurements were conducted (in April 2026).

- Through the internal PCV gas-phase inspection (micro-drone survey), key information needed to study fuel debris retrieval methods was obtained.



- ✓ In FY2026, we plan 8 discharges, with an annual water discharge volume of approx. 62,400m³ and annual tritium discharge amount of approx. 11 trillion Bq.
- ✓ The 3rd discharge for FY2026 was completed by July 24, 2026.
- ✓ The dismantling of all 334 flanged tanks used at Units 1 through 4 to store contaminated water at the time of the accident was completed on June 15, 2026. We are planning to construct facilities related to the fuel debris retrieval from Unit 2 on the cleared site following dismantling, and will proceed with the removal of ancillary equipment, including dikes, as well as site clearance work.

FY2026 Discharge History

Annual accumulated ALPS treated water discharge volume

23,686 m³

Total accumulated ALPS treated water discharge volume since the commencement of discharge in August 24, 2023: **164,841m³**



Annual accumulated tritium discharge volume

Approx. 4.5 TBq

There may be slight differences between planned and actual values due to factors such as differences in analysis results between the transfer source tanks and the measurement/confirmation tanks.

Total accumulated tritium discharge volume since the commencement of discharge in August 24, 2023: Approx. 37.7 TBq
Annual discharge limit of tritium: 22 TBq



*As of July 24, 2026

FY2026 Discharge Plan

Round	Discharge commencement period	Amount of ALPS treated water	Tritium concentration* ¹	Amount of tritium* ³
1st	Apr. 2026	Approx. 7,800 m ³	15×10 ⁴ ~25×10 ⁴ Bq/liter* ²	Approx. 1.9 TBq
2nd	May~Jun. 2026	Approx. 7,800 m ³	15×10 ⁴ Bq/liter* ²	Approx. 1.2 TBq
3rd	Jun.~Jul. 2026	Approx. 7,800 m ³	15×10 ⁴ ~16×10 ⁴ Bq/liter* ²	Approx. 1.2 TBq
4th	Jul.~Aug. 2026	Approx. 7,800 m ³	16×10 ⁴ Bq/liter* ²	Approx. 1.3 TBq
5th	Aug.~Sep. 2026	Approx. 7,800 m ³	16×10 ⁴ ~17×10 ⁴ Bq/liter* ²	Approx. 1.3 TBq
6th	Sep.~Oct. 2026	Approx. 7,800 m ³	15×10 ⁴ ~19×10 ⁴ Bq/liter* ²	Approx. 1.3 TBq
7th	Oct.~Nov. 2026	Approx. 7,800 m ³	19×10 ⁴ Bq/liter* ²	Approx. 1.5 TBq
8th	Feb.~Mar. 2027	Approx. 7,800 m ³	19×10 ⁴ Bq/liter* ²	Approx. 1.5 TBq

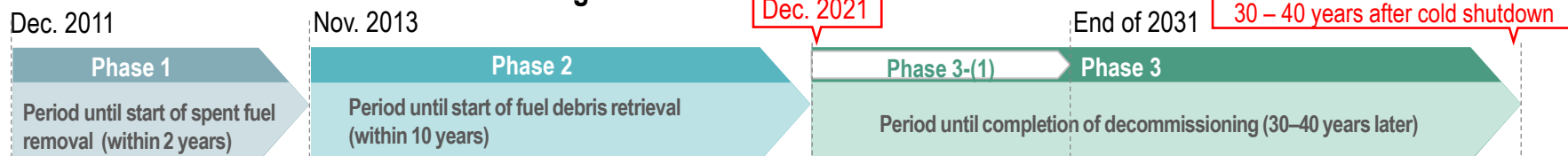
*¹ Tritium concentrations will be less than 1,500 Bq/liter by dilution more than 700 times with seawater

*² Average value of the tank group that was assessed taking into account the radioactive decay until April 1, 2026

*³ There may be slight differences between planned and actual values due to factors such as differences in analysis results between the transfer source tanks and the measurement/confirmation tanks.

Milestones and Progress in the 5th Revision of Mid-and-Long-Term Roadmap(December 2019)

Maintain Overall Framework of Decommissioning Schedule



Major milestones

Field	Details		Period	Status
Contaminated water management	Amount of contaminated water generated*1	Reduce to about 150m ³ /day	Within 2020	Completed approx. 140m ³ /day (2020)
		Reduce to 100m ³ /day or less	Within 2025	Completed approx. 80m ³ /day (FY2023)
	Stagnant water treatment	Complete stagnant water treatment in buildings*2	Within 2020*2	Completed
		Reduce the amount of stagnant water in buildings to about a half of that in the end of 2020	FY2022 to 2024	Completed
Fuel removal	Complete of fuel removal from Unit 1 to 6		Within 2031	Fuel removal work was started for Unit 2. Completed removing fuel from Units 3 and 4
	Complete of installation of the large cover at Unit 1		Around FY2023* *The scheduled completion date has been changed to within FY2025	Completed (Completed in January 2026)
	Start fuel removal from Unit 1		FY2027 to 2028	Rubble removal work began inside the large cover was started
	Start fuel removal from Unit 2		FY2024 to 2026	Completed (Started on June 2026)
Fuel debris retrieval	Start fuel debris retrieval from the first Unit (Start from Unit 2, expanding the scale gradually)		Within 2021	Completed (Started on September 2024)
Waste management	Technical prospects concerning the processing/disposal policies and their safety		Around FY2021	Completed*4
	Eliminating temporary storage areas outside for rubble and other waste*3		Within FY2028*3	Working on based on the storage maintenance plan

*1 The amount of contaminated water generated before measures were put in place was approx. 540m³/day (as of May 2014)

*2 Except for the reactor building of Units 1 to 3, the main process building, the high temperature incinerator building

*3 Except for the secondary waste from the water treatment and other waste that will be reused

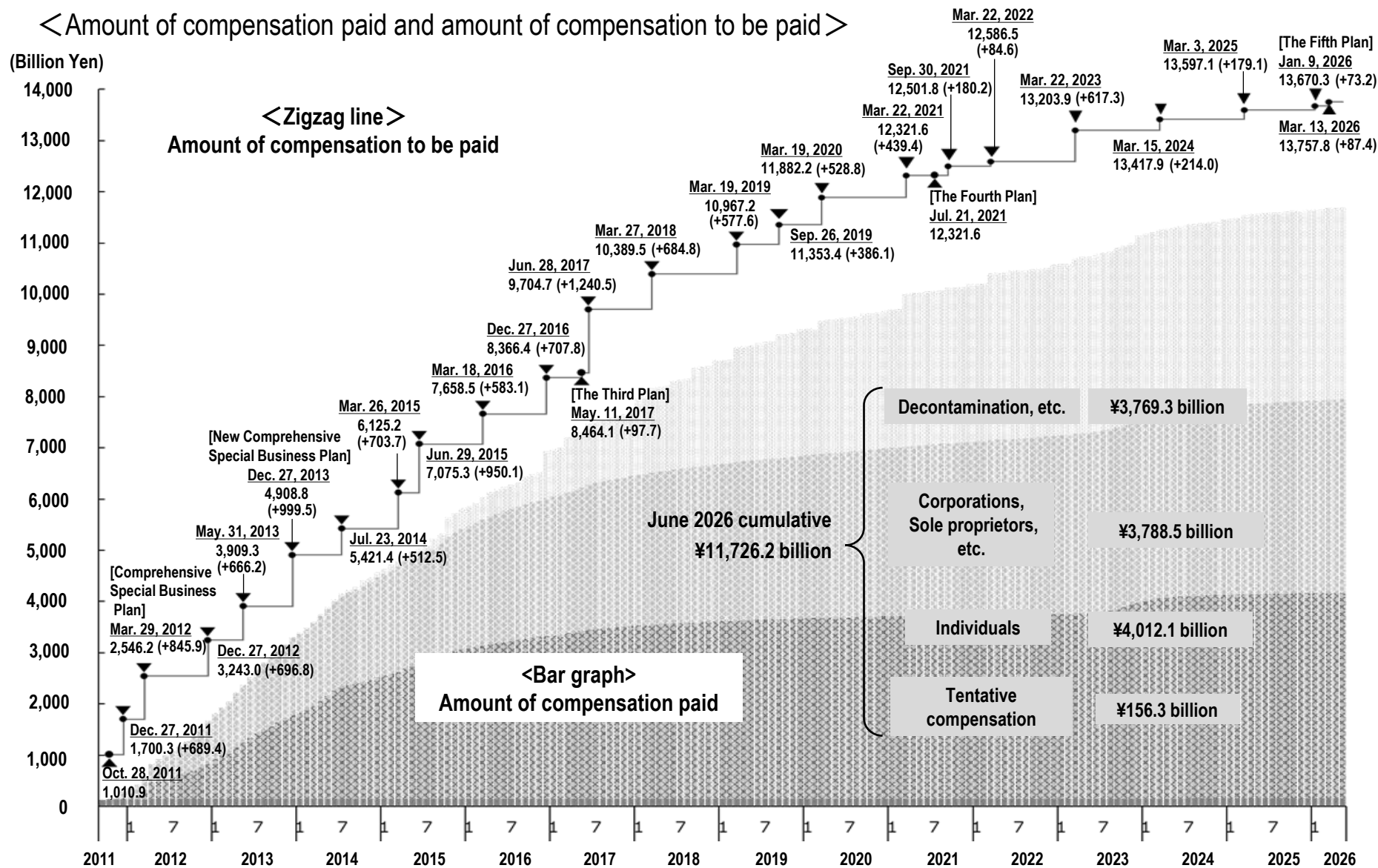
*4 Considered finalized as "Technical outlook on methods for treatment and disposal of solid waste, and their safety" was included in the "2021 Technical Strategy for Decommissioning of TEPCO Holdings' Fukushima Daiichi Nuclear Power Station" published by the Nuclear Damage Compensation and Decommissioning Facilitation Corporation (published on October 29, 2021)

Amount of Compensation for Nuclear Damages Paid and Amount of Compensation to Be Paid

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✓ The amount of compensation paid as of the end of June 2026 was ¥11,726.2 billion.

<Amount of compensation paid and amount of compensation to be paid>



- ✓ On January 26, 2026, the Fifth Comprehensive Special Business Plan was approved.
- ✓ There are no changes to the outlook for the necessary funds and the allocation of cost recovery responsibilities to fulfill our responsibilities to Fukushima.

【Necessary Funds and Recovery Method】

	Decommissioning	Compensation	Decontamination	Interim Storage Facility
Amount (¥23.4 trillion)	¥8.0 trillion	¥9.2 trillion	¥4.0 trillion	¥2.2 trillion
		Government issues national bonds and temporarily covers the expenses Total ¥15.4 trillion		
Recovery Method	[TEPCO] Deposited in NDF	[Power Companies] General Contributions Special Contributions	Profit on Sale of TEPCO Stock	[Government] Special Account for Energy Measures

Securing approx. ¥500.0 billion annually

* Based on and modified from “Forecast of TEPCO’s Compensation Costs and Review of the Issuance Limit for National Bonds” by METI
 (https://www.meti.go.jp/earthquake/nuclear/kinkyu/pdf/2023/r20231222baisyoutou.jissi.sankousiryuu.pdf)

Status of securing ¥500.0 billion per year

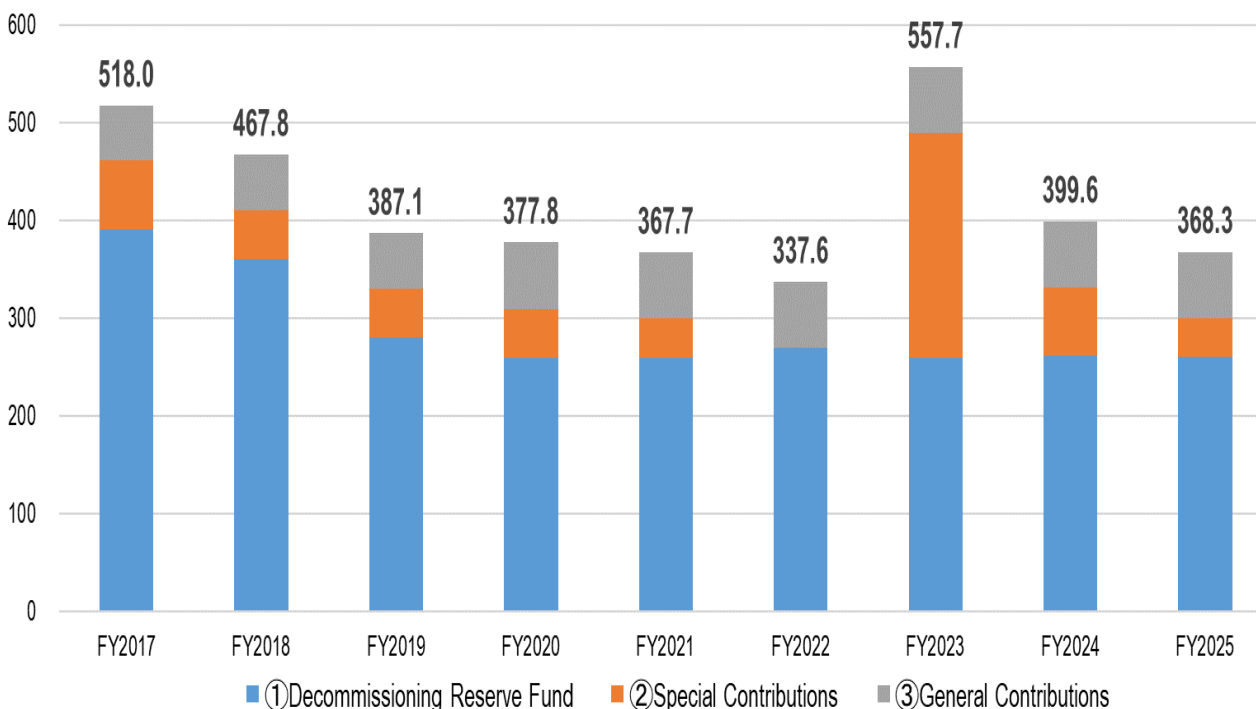
(Billion Yen)

	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022	FY2023	FY2024	FY2025
①Decommissioning Reserve Fund	391.3	361.1	280.4	260.0	260.1	270.0	260.1	262.0	260.7
②Special Contributions	70.0	50.0	50.0	50.0	40.0	—	230.0	70.0	40.0
③General Contributions	56.7	56.7	56.7	67.8	67.5	67.5	67.5	67.5	67.5
Total	518.0	467.8	387.1	377.8	367.7	337.6	557.7	399.6	368.3

* Amount of Notification from NDF

* “①Decommissioning Reserve Fund” shows the trend in the amount accumulated since the introduction of the decommissioning reserve fund system

(Billion Yen)



(Ref.) Trend in Contributions before the introduction of the Decommissioning Reserve Fund System

(Billion Yen)

	Special Contributions	General Contributions
FY2011	—	28.3
FY2012	—	38.8
FY2013	50.0	56.7
FY2014	60.0	56.7
FY2015	70.0	56.7
FY2016	110.0	56.7

* Amount of Notification from NDF

Efforts to Increase Corporate Value

<TEPCO Holdings(HD)>

- April 14, 2026 The developers of the urban redevelopment project underway in Hibiya, Tokyo, have chosen an official name for the upcoming mixed-use district “HIBIYA CROSSPARK”. They have also created a logo and brand concept: “A place where all paths cross.” A website and brand concept movie will accompany the name launch.
- April 15, 2026 The “Disaster Preparedness Vaccine” activities, which TEPCO HD has been promoting with the Regional Disaster Prevention Practical Research Center at Nagaoka University of Technology with the aim of enhancing local community resilience, received the Awards for Science and Technology in the Public Understanding Promotion Category under the FY2026 Commendation for Science and Technology by the Minister of Education, Culture, Sports, Science and Technology.
- June 22, 2026 TEPCO HD and Daiwa House Industry Co., Ltd. signed a business alliance agreement pertaining to the co-development of the grid-connected battery storage station, with the aim of promoting the development of assets that can be stably operated over the long-term in locations suitable for storage batteries and building infrastructure that can effectively leverage renewable energies and provide a stable supply of power.

<TEPCO Power Grid(PG)>

- May 11, 2026 TEPCO PG, together with Chubu Electric Power Grid Co., Inc. and Kansai Transmission and Distribution, Inc., was selected for “the FY2025 Supplementary Budget Demonstration Project for Demand Response Utilizing Smart Meters”, publicly solicited by the Sustainable open Innovation Initiative, and commenced the demonstration project.
- June 8, 2026 On February 5, 2026, TEPCO PG announced that the “Research project on submarine transmission line to enable the Republic of Singapore to import low-carbon electricity from the Republic of Indonesia and neighboring countries” has been selected for the Ministry of Economy, Trade and Industry’s FY2024 Supplementary Subsidy for Global South Future-Oriented Co-creation Project (Small-Scale Demonstration/Feasibility Study Project), and the grant was formally approved on May 22, 2026.

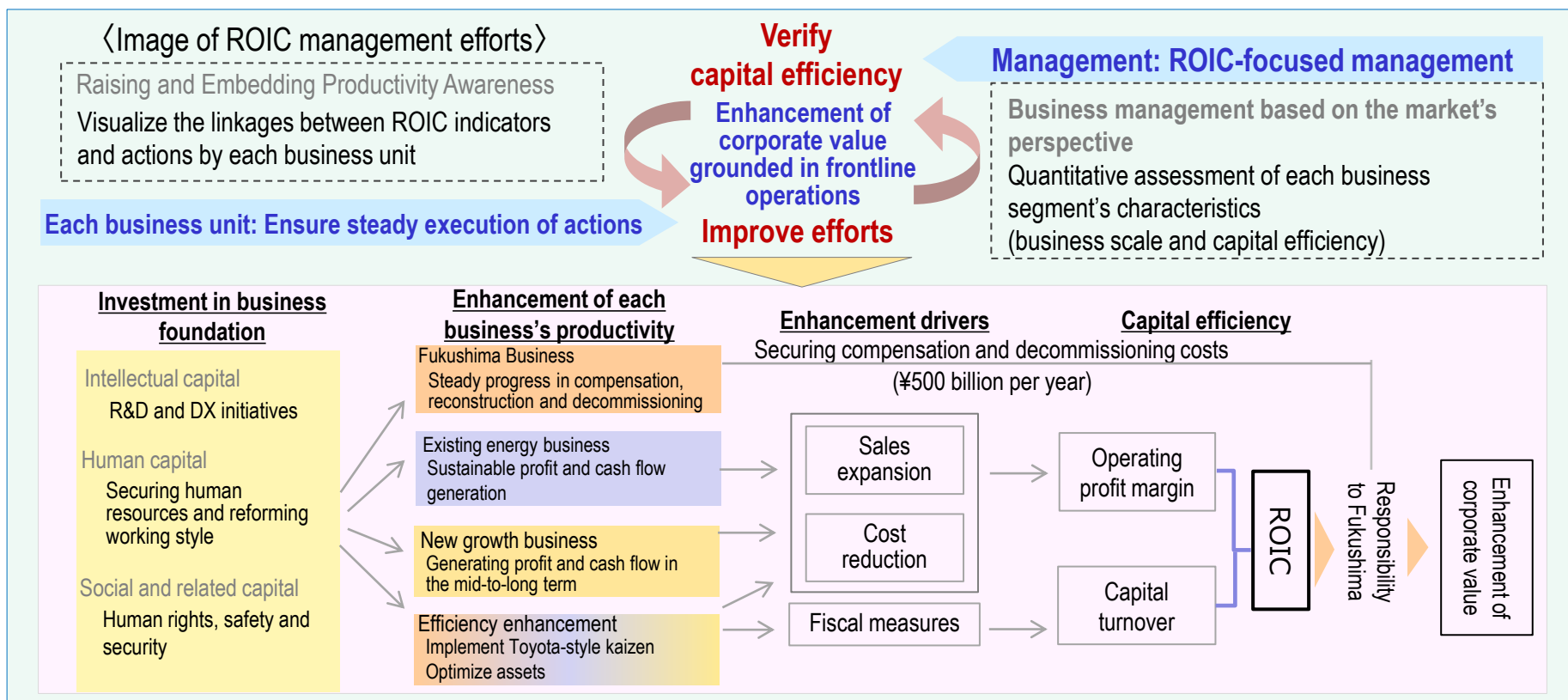
<TEPCO Energy Partner(EP)>

- | | |
|----------------|---|
| April 1, 2026 | Under an off-site physical corporate PPA concluded with Mitsui Fudosan Co., Ltd. and TOKYO DOME CORPORATION, TEPCO EP commenced the supply of renewable electricity generated from solar power to TOKYO DOME CITY. |
| April 15, 2026 | TEPCO EP entered into an off-site physical corporate PPA with DAIWA CAN COMPANY and Kyuden Mirai Energy Company, Incorporated, and commenced the supply of renewable electricity generated from geothermal power to the Daiwa Can's Tokyo Plant. (Agreement signed and supply commenced on April 1, 2026) |
| May 21, 2026 | TEPCO EP determined the FY2026 initiatives of the "TEPCO Carbon Neutral Program." In addition to initiatives that support households in optimizing their electricity usage based on the three pillars of "Energy Conservation," "Renewable Energy," and "Electrification," the program will further enhance the provision of customer-participation services and the dissemination of information related to carbon neutrality. |
| June 15, 2026 | To strengthen support for corporate customers in promoting carbon neutrality(CN), TEPCO EP launched "CN Karte," a tool that visualizes the progress of CN initiatives through graphs and other formats. In addition, TEPCO EP signed a collaboration agreement with Sustech Inc., alongside existing partners, to further enhance CN initiatives, including the expansion of CN Karte services. |
| June 16, 2026 | TEPCO EP, together with Sumitomo Realty & Development Co., Ltd., Sumitomo Fudosan Housing Co., Ltd., TEPCO HomeTech, Inc., and Denkosha Corporation, launched sales of "Sumifu × EneKari FLEXIBLE," a new residential solar power service, through the "Shinchiku Sokkurisan," a whole-house renovation service for detached homes, in the Tokyo metropolitan area (Tokyo, Kanagawa, Chiba, and Saitama). |

<TEPCO Renewable Power(RP)>

- | | |
|----------------|--|
| April 10, 2026 | TEPCO RP resumed commercial operation at the Uchiyama Power Station (Minamiashigara City, Kanagawa Prefecture) after completing replacement work.(Resumed on April 9, 2026) |
| May 15, 2026 | TEPCO RP commenced a demonstration project in dam management operations at its Kinugawa Office (Nikko City, Tochigi Prefecture), with the aim of visualizing tacit knowledge through the use of generative AI and supporting rapid and appropriate decision-making in the field. |
| May 29, 2026 | TEPCO RP resumed commercial operation at the Minakami Power Station (Minakami Town, Tone District, Gunma Prefecture) after completing replacement work. (Resumed on May 28, 2026) |
| June 24, 2026 | TEPCO RP resumed commercial operation at the Tokorono No.3 Power Station (Nikko City, Tochigi Prefecture) after completing replacement work. (Resumed on June 23, 2026) |
| June 25, 2026 | TEPCO RP resumed commercial operation at Unit3 of the Komahashi Power Station (Otsuki City, Yamanashi Prefecture) after completing replacement work. (Resumed on June 24, 2026) |

- ✓ To regain public trust and fulfill our responsibility to Fukushima, we will fully utilize management resources to maximize corporate value with a market-oriented approach, while maintaining the foundation for stable power supply.
- ✓ We will introduce ROIC management. For full-scale implementation, we are considering targets aligned with the characteristics of each business area, specific measures, and overall goals, including considerations for compensation and decommissioning costs.
- ✓ Once finalized, we will disclose these targets and actively engage in dialogue with stakeholders, including capital market participants.



We will promptly disclose an update once our specific targets and action plans are finalized.