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## Notice Concerning Revision of the Financial Results Forecasts (Consolidated)

Tokyo Electric Power Company Holdings, Incorporated (TEPCO HD) hereby makes a notice concerning the financial results forecasts for the fiscal year ending March 31, 2026. The details are as follows.

### 1. Revision of the Fiscal 2025 Full-Year Financial Results Forecasts (April 1, 2025 – March 31, 2026)

(Unit: Million yen, unless otherwise noted)

	Net sales	Operating income (loss)	Ordinary income (loss)	Net income (loss) attributable to owners of the parent	Net income (loss) per share (Yen)
The previous forecast (A)	-	-	-	-	-
The revised forecast (B)	6,462,000	228,000	277,000	(641,000)	(400.11)
Variance (B – A)	-	-	-	-	
Change (%)	-	-	-	-	
(Reference) FY2024 actual	6,810,391	234,452	254,443	161,278	100.67

### 2. Reasons for the Revision

Today, the competent ministers approved changes to the Fifth Comprehensive Special Business Plan in response to the application for approval made on January 9, pursuant to Article 46, paragraphs (1) and (2) of the Nuclear Damage Compensation and Decommissioning Facilitation Corporation Act. As a result of this and other factors, TEPCO HD has decided to announce its revised performance forecast for the fiscal year ending March 31, 2026, which was calculated by adding projections concerning subsidiaries, etc. to the FY2025 Income and Expenditure Forecast of the Plan.

Please refer to the Appendix for details of the revisions to the financial forecasts, etc.

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Note: This document has been translated from the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.

## <Appendix>

### **FY2025 Full-Year Financial Results Forecasts (Consolidated)**

- ✓ Net sales are expected to decrease by 348.0 billion yen to approximately 6,462.0 billion yen due mainly to a decline in electricity sales volume.
- ✓ Ordinary income (loss) is expected to increase by 23.0 billion yen to an income of approximately 277.0 billion yen due mainly to a positive turn of the impact from the time-lag inherent to the fuel cost, etc. adjustment system.
- ✓ In addition, net income (loss) attributable to owners of the parent is expected to decline by 802.0 billion yen to a loss of approximately 641.0 billion yen. This is principally because, in regard to the expenses and losses to recover the assets damaged by the Great East Japan Earthquake, will be recorded as an extraordinary loss on disaster\*.

\*For details of the extraordinary loss on disaster, please refer to the “Notice Concerning Extraordinary Loss” released on July 31, 2025.

(Unit: Billion yen)

	Projections for FY2025 (A)	FY2024 actual (B)	Comparison (A – B)
Net sales	6,462.0	6,810.3	(348.0)
Operating income (loss)	228.0	234.4	(6.0)
Ordinary income (loss)	277.0	254.4	23.0
Extraordinary income (loss)	(902.0)	(55.7)	(846.0)
Net income (loss) attributable to owners of the parent	(641.0)	161.2	(802.0)

\*Projections for ordinary income (loss) and net income (loss) attributable to owners of the parent reflect a provisional special contribution of ¥50.0 billion to the Nuclear Damage Compensation and Decommissioning Facilitation Corporation for compensation.

### **【Key Factors Affecting Performance】**

	Projections for FY2025	FY2024 actual
Electricity sales volume (Billion kWh)	216.5	228.6
Area demand (Billion kWh)	267.8	267.5
Exchange rate (Interbank; Yen per dollar)	Approx. 148	152.6
Crude oil price (All Japan CIF; Dollars per barrel)	Approx. 73	82.4
Flow rate (%)	Approx. 98	98.1
Nuclear Power Station Capacity Factor (%)	Approx. 2*	-

\*Calculated by factoring in the operation plan of Kashiwazaki-Kariwa Nuclear Power Station Unit 6.

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**【Financial Impact (Sensitivity)】**

(Unit: Billion yen)

	Projections for FY2025	FY2024 actual
Nuclear Power Station Capacity Factor: 1%	Approx. 8.0	-
Interest expense: Interest rate 1% (Long-term/ Short-term)	Approx. 16.0	Approx. 17.0

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