

March 19, 2026

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Representative: Tomoaki Kobayakawa,

Director, Representative Executive Officer,  
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(Securities code: 9501; Prime Market, TSE)

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## **Notice Recording of Special Profits with the Gain on Sales of Shares Owned by a Subsidiary (Third Report on Progress)**

As announced in the “Notice Recording of Special Profits with the Gain on Sales of Shares Owned by a Subsidiary (Second Report on Progress)” issued February 16, 2026, TEPCO Power Grid, Incorporated (“TEPCO PG”), the consolidated subsidiary of TEPCO Holdings, Incorporated, granted Nomura Securities Co., Ltd. (“Nomura Securities”), the lead manager for the offering of the ordinary shares of Kandenko Co., Ltd. (“Kandenko”), the right to purchase additional ordinary shares of Kandenko. Nomura Securities exercised this right today, and the following a gain on sale of shares of subsidiaries and associates is expected to be recorded.

### 1 . Gain on sale of shares of subsidiaries and associates in the full fiscal year ending March 2026

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|--|---|
| (1) Shares of subsidiaries and associates to be sold by TEPCO PG | Ordinary shares of Kandenko, Incorporated |
| (2) Number of shares to be sold by TEPCO PG                      | 2,708,900 shares                          |
| (3) Total proceeds from sale                                     | 15.8 billion yen (5,843.64yen per share)  |
| (4) Gain on sale of shares of subsidiaries and associates        | 12.0 billion yen (approximate)            |

### 2 . Future prospects

- As a result of the exercise of this right, a gain on sale of shares of subsidiaries and associates of 12.0 billion yen (approximate) is expected to be recorded as extraordinary income in the consolidated financial results for the full financial year ending March 2026. Separately, as announced on February 2 in the “Notice Recording of Special Profits with the Gain on Sales of Shares Owned by a Subsidiary (Report on Progress)”, a gain on sale of shares of subsidiaries and affiliates of 11.0 billion yen (approximate) arose as a result of TEPCO PG’s sale of 5,188,900 ordinary shares of Kandenko in response to the stock repurchase conducted by Kandenko on February 2, 2026. In addition, as

announced in the “Notice Recording of Special Profits with the Gain on Sales of Shares Owned by a Subsidiary (Second Report on Progress)” on February 16, 2026, a gain on sale of shares of subsidiaries and affiliates of 80.0 billion yen (approximate) arose as a result of TEPCO PG’s sale of 18,259,400 ordinary shares of Kandenko.

- The consolidated performance forecast will not be revised at this time. However, matters that need to be disclosed, including any other matters, will be disclosed promptly as they occur.

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