

Tokyo Electric Power Company Holdings, Inc.

January 31, 2022

Notice concerning Extraordinary Income and Loss

As to the financial results for consolidated third quarter of the fiscal year ending March 31, 2022 released today, Tokyo Electric Power Company Holdings, Incorporated (TEPCO HD) hereby makes a notice concerning extraordinary income and loss. The details are as follows.

1. Extraordinary Income

Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation

TEPCO HD applied for changes in grant amounts based on stipulations in the Nuclear Damage Compensation Facilitation Corporation Act (August 10, 2011, Act No. 94). As a result, it recognized 29.8 billion yen as grants-in-aid from the Nuclear Damage Compensation and Decommissioning Facilitation Corporation. (The same amount was also recognized in the second consolidated quarter.).

2. Extraordinary Loss

(1) Expenses for nuclear damage compensations

Based on the Governmental compensation guidelines such as the “Interim Guidelines for the Scope of Nuclear Damage due to the Accident at Fukushima Daiichi and Daini Power Stations” adopted by the Dispute Reconciliation Committee for Nuclear Damage Compensation, TEPCO HD has updated the estimate of its nuclear damage compensations caused by the accident at Fukushima Nuclear Power Stations so far. Thus, 66.3 billion yen, the difference between the revised estimate and the fiscal 2020 estimate, was additionally recorded as the expenses for nuclear damage compensations by the end of the third quarter. (In the second consolidated quarter, 29.8 billion yen was recorded as expenses for nuclear damage compensation.).

(2) Loss on return of imbalance income and expenditure

Regarding the imbalance income and expenditure in January 2021 as a result of the tightening of electricity demand and supply in the winter of FY2020, we have applied for special approval (measures pursuant to provisions in paragraph 2, Article 18 of the Electricity Business Act) based on the discussions and conclusions reached in the Electricity and Gas Basic Policy Subcommittee under the Electricity and Gas Industry Committee of the Advisory Committee. As a temporary measure, the portion of imbalance charges of January 2021 borne by retail electricity operators that exceed a certain level will be deducted from the wheeling charges after April 2022. This amount estimated to total 16.3 billion yen was recorded as a loss on return of imbalance income and expenditure.

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Tokyo Electric Power Company Holdings, Inc.

<Reference>

Breakdown of Extraordinary Income (Consolidated)

(Unit: Billion Yen)

Breakdown	Amount
Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation	29.8
Total	29.8

Breakdown of Extraordinary Loss (Consolidated)

(Unit: Billion Yen)

Breakdown	Amount
Expenses for Nuclear Damage Compensations	66.3
Loss on return of imbalance income and expenditure	16.3
Total	82.6

Status of Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation and Expenses for Nuclear Damage Compensations

(Unit: Billion Yen)

	Cumulative amount at the time of application on September 30, 2021	Cumulative amount at the time of application on March 22, 2021	Third quarter of FY2021
Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation	(A) 7,466.9	(B) 7,437.0	(A) - (B) 29.8

(Unit: Billion yen)

	Cumulative amount as of December 31, 2021	Cumulative amount as of March 31, 2021	Third quarter of FY2021
Expenses for Nuclear Damage Compensations	(C) 7,502.1	(D) 7,435.7	(C) - (D) 66.3

(Unit: Billion Yen)

Grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation (unapplied amount as of the end of third quarter of FY2021)	(C) - (A) 35.2
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This English translation has been prepared with the intention of creating an accurate and complete reflection of the original Japanese version for the convenience of our English-speaking audience. However, if there are any discrepancies between the translation and the original, the latter shall prevail.