

## FY2025 First Quarter Financial Results

July 31, 2025

Tokyo Electric Power Company Holdings, Inc.

Today, Tokyo Electric Power Company Holdings, Inc. (TEPCO HD) released its consolidated financial results for the first quarter of FY2025 [April 1, 2025~June 30, 2025].

Net sales decreased by 67.4 billion yen year-on-year (YoY) to 1,425.1 billion yen due to a decrease in electricity sales volume, etc.

Ordinary income decreased by 0.9 billion yen YoY to 101.2 billion yen due to a decrease in earnings resulting from a decrease in electricity sales volume, offset by a positive turn of the impact from the time-lag inherent to the fuel cost, etc. adjustment system.

Furthermore, net income/loss attributable to owners of the parent resulted in a loss of 857.6 billion yen as a result of posting 51.9 billion yen as expenses for nuclear damage compensation, and 903.0 billion yen of the newly expected costs for fuel debris retrieval preparation work, etc. as extraordinary loss on disaster following the presentation of the preparatory process pertaining to the retrieval at the Nuclear Compensation and Decommissioning Facilitation Corporation's Sub-Committee for the Evaluation of Fuel Debris Retrieval Methods held on 23 July, 2025, under extraordinary loss.

(Unit: Billion Yen)

	FY2025Q1 (A)	FY2024Q1 (B)	Comparison	
			A-B	A/B (%)
Net Sales	1,425.1	1,492.5	-67.4	95.5
Operating Income/Loss	64.6	62.8	1.8	102.9
Ordinary Income/Loss	101.2	102.2	-0.9	99.1
Extraordinary Income/Loss	-954.9	-18.0	-936.8	—
Net Income/Loss Attributable to Owners of the Parent	-857.6	79.2	-936.9	—

[Ordinary income/loss of TEPCO HD and core operating companies]

The ordinary income/loss of each company during FY2025Q1 was as follows:

- Ordinary income for TEPCO HD increased by 11.3 billion yen YoY to 162.9 billion yen due to an increase in dividend income from subsidiaries, etc.
- Ordinary income for TEPCO Fuel & Power, Inc. increased by 0.6 billion yen YoY to 39.4 billion yen due to a positive turn of the impact for JERA from the time-lag inherent to the fuel cost adjustment system.
- Ordinary income for TEPCO Power Grid, Inc. increased by 10.7 billion yen YoY to 22.4 billion yen due to a decrease in costs related to supply-demand adjustments, etc.
- Ordinary income for TEPCO Energy Partner, Inc. increased by 9.1 billion yen YoY to 30.6 billion yen due to a positive turn of the impact from the time-lag inherent to the fuel cost, etc. adjustment system, etc.
- Ordinary income for TEPCO Renewable Power, Inc. increased by 3.4 billion yen YoY to 23.5 billion yen due to an increase in wholesale electricity sales, etc.

(Unit: Billion Yen)

	FY2025Q1 (A)	FY2024Q1 (B)	Comparison	
			A-B	A/B (%)
Ordinary Income/Loss	101.2	102.2	-0.9	99.1
TEPCO Holdings	162.9	151.6	11.3	107.5
TEPCO Fuel & Power	39.4	38.7	0.6	101.7
TEPCO Power Grid	22.4	11.7	10.7	190.9
TEPCO Energy Partner	30.6	21.4	9.1	142.9
TEPCO Renewable Power	23.5	20.1	3.4	117.3

[FY2025 Performance Forecast]

The performance forecast for FY2025 remains undetermined at this point as we cannot predict when the Kashiwazaki-Kariwa Nuclear Power Station will resume commercial operation. We shall make an announcement once it is ready for release.

<Attachment>

[Overview of FY2025 1<sup>st</sup> Quarter Financial Results](#)