

## FY2025 Third Quarter Financial Results

January 29, 2026

Tokyo Electric Power Company Holdings, Inc.

Today, Tokyo Electric Power Company Holdings, Inc. (TEPCO HD) released its consolidated financial results for the third quarter of FY2025 [April 1, 2025~December 31, 2025].

Net sales decreased by 351.1 billion yen year on year (YoY) to 4,612.1 billion yen due to a decrease in electricity sales volume, etc.

Ordinary income decreased by 1.1 billion yen YoY to 347.5 billion yen mainly due to a decrease in revenue resulting from a decrease in electricity sales volume, offset by a positive turn in the impact from the time-lag inherent to the fuel cost, etc. adjustment system.

Furthermore, net income/loss attributable to owners of the parent resulted in a loss of 662.6 billion yen as a result of posting 70.6 billion yen as expenses for nuclear damage compensation and 905.6 billion yen as extraordinary loss on disaster, under extraordinary loss.

(Unit: Billion Yen)

	FY2025Q3 (A)	FY2024Q3 (B)	Comparison	
			A-B	A/B (%)
Net Sales	4,612.1	4,963.3	-351.1	92.9
Operating Income/Loss	258.4	311.0	-52.6	83.1
Ordinary Income/Loss	347.5	348.7	-1.1	99.7
Extraordinary Income/Loss	-976.2	-64.7	-911.4	—
Net Income/Loss Attributable to Owners of the Parent	-662.6	243.1	-905.8	—

[Ordinary income/loss of TEPCO HD and core operating companies]

The ordinary income/loss of each company during FY2025Q3 was as follows:

- Ordinary income for TEPCO HD decreased by 11.7 billion yen YoY to 119.4 billion yen, mainly due to a decrease in wholesale electricity sales, despite an increase in dividend income from subsidiaries.
- Ordinary income for TEPCO Fuel & Power, Inc. increased by 39.2 billion yen YoY to 89.9 billion yen due to an increase in profits from overseas/renewable energy generation businesses at JERA, etc.
- Ordinary income for TEPCO Power Grid, Inc. increased by 19.8 billion yen YoY to 124.1 billion yen due to a decrease in costs related to supply-demand adjustments, etc.
- Ordinary income for TEPCO Energy Partner, Inc. decreased by 16.0 billion yen YoY to 138.6 billion yen due to a decrease in electricity sales volume, etc.
- Ordinary income for TEPCO Renewable Power, Inc. decreased by 5.6 billion yen YoY to 45.9 billion yen due to a decrease in wholesale electricity sales, etc.

(Unit: Billion Yen)

	FY2025Q3 (A)	FY2024Q3 (B)	Comparison	
			A-B	A/B (%)
Ordinary Income/Loss	347.5	348.7	-1.1	99.7
TEPCO Holdings	119.4	131.2	-11.7	91.1
TEPCO Fuel & Power	89.9	50.7	39.2	177.4
TEPCO Power Grid	124.1	104.2	19.8	119.0
TEPCO Energy Partner	138.6	154.6	-16.0	89.7
TEPCO Renewable Power	45.9	51.5	-5.6	89.1

[FY2025 Performance Forecast] (Unchanged from the performance forecast announced on January 26, 2026)

Net sales for FY2025 are forecasted to decrease by 348 billion yen YoY to approximately 6,462 billion yen mainly due to a decrease in electricity sales volume.

Ordinary income/loss is forecasted to increase by 23 billion yen YoY to an income of approximately 277 billion yen mainly due to a positive turn in the impact from the time-lag inherent to the fuel cost, etc. adjustment system.

Net income/loss attributable to owners of the parent is forecasted to decrease by 802 billion yen YoY to a loss of approximately 641 billion yen, mainly as a result of posting an extraordinary loss on disaster.

<Attachment>

[Overview of FY2025 3<sup>rd</sup> Quarter Financial Results](#)