

FY2025 Financial Results

April 30, 2026

Tokyo Electric Power Company Holdings, Inc.

Today, Tokyo Electric Power Company Holdings, Inc. (TEPCO HD) released its consolidated financial results for FY2025 [April 1, 2025~March 31, 2026].

Net sales decreased by 481.8 billion yen year on year (YoY) to 6,328.5 billion yen due to a decrease in electricity sales volume, etc.

Ordinary income increased by 162.8 billion yen YoY to 417.3 billion yen due mainly to a positive turn in the impact from the time-lag inherent to the fuel cost, etc. adjustment system and our ongoing efforts to improve financial performance, despite a decrease in electricity sales volume.

Furthermore, while 103.0 billion yen in gain on sale of shares of subsidiaries and associates and 81.8 billion yen in grants-in-aid from Nuclear Damage Compensation and Decommissioning Facilitation Corporation were posted as extraordinary income, net income/loss attributable to owners of the parent resulted in a loss of 454.2 billion yen after the posting of 913.8 billion yen of extraordinary loss on disaster and 82.7 billion yen of expenses for nuclear damage compensation as extraordinary loss.

(Unit: Billion Yen)

	FY2025 (A)	FY2024 (B)	Comparison	
			A-B	A/B (%)
Net Sales	6,328.5	6,810.3	-481.8	92.9
Operating Income/Loss	337.6	234.4	103.2	144.0
Ordinary Income/Loss	417.3	254.4	162.8	164.0
Extraordinary Income/Loss	-811.7	-55.7	-756.0	—
Net Income/Loss Attributable to Owners of the Parent	-454.2	161.2	-615.5	—

[Ordinary income/loss of TEPCO HD and core operating companies]

The ordinary income/loss of each company during FY2025 was as follows:

- Ordinary income for TEPCO HD increased by 179.6 billion yen YoY and resulted in a profit of 128.9 billion yen due to an increase in dividend income, etc.
- Ordinary income for TEPCO Fuel & Power, Inc. increased by 25.6 billion yen YoY to 83.3 billion yen due to impact of fuel procurement prices and an increase in profits from overseas/renewable energy generation businesses at JERA, etc.
- Ordinary income for TEPCO Power Grid, Inc. increased by 26.7 billion yen YoY to 81.7 billion yen due to a decrease in costs related to supply-demand adjustments, etc.
- Ordinary income for TEPCO Energy Partner, Inc. decreased by 32.9 billion yen YoY to 254.9 billion yen due to a decrease in electricity sales volume and an increase in the procurement unit price, etc.
- Ordinary income for TEPCO Renewable Power, Inc. decreased by 13.2 billion yen YoY to 40.3 billion yen due to a decrease in wholesale electricity sales, etc.

(Unit: Billion Yen)

	FY2025 (A)	FY2024 (B)	Comparison	
			A-B	A/B (%)
Ordinary Income/Loss	417.3	254.4	162.8	164.0
TEPCO Holdings	128.9	-50.7	179.6	–
TEPCO Fuel & Power	83.3	57.7	25.6	144.4
TEPCO Power Grid	81.7	54.9	26.7	148.8
TEPCO Energy Partner	254.9	287.9	-32.9	88.6
TEPCO Renewable Power	40.3	53.6	-13.2	75.3

[FY2026 Performance Forecast]

The performance forecast for FY2026 remains undetermined, as the outlook for fuel prices and other factors remains uncertain due in part to the situation in the Middle East, and we are therefore not in a position to provide specific performance forecasts at this time. We shall make an announcement once it is ready for release.

<Attachment>

[Overview of FY2025 Financial Results](#)