

**Agreement to Sell TEPCO's Interests in the Cigar Lake Uranium Mine Project**

June 3, 2026

Tokyo Electric Power Company Holdings, Inc.

TEPCO Resources Inc., a 100% subsidiary of TEPCO HD, has reached an agreement with its co-partners, Cameco Corporation and Orano Canada Inc., to sell its participating interest in the Cigar Lake uranium mine project (hereinafter, "Project") located in Canada.

**1. Background**

In consideration of worldwide medium- to long-term uranium demand forecasts and TEPCO's demand for uranium going forward, as well as the expected end of uranium production at the Project (around the middle of the 2030s), TEPCO has decided that it is more reasonable to increase capital efficiency by selling its participating interest in the Project rather than maintain its stake to procure uranium from Cigar Lake.

**2. Overview of the divestiture****(1) Divestiture target**

All rights and interests of TEPCO Resources, Inc. in the Cigar Lake uranium mine project (representing a 5% participating interest in the Project)

**(2) Buyers**

Cameco Corporation (Stake to be acquired: 2.871%)

Orano Canada Inc. (Stake to be acquired: 2.129%)

**(3) Date of divestiture**

The divestiture is scheduled to close in the third quarter of 2026, once required contractual measures have been completed and approval has been received from the relevant authorities.

**3. Business impact**

This divestiture will have no detrimental impact on operations, as TEPCO has secured sufficient uranium inventory for the operation of its nuclear power stations, and expects to meet future demand through bilateral contracts and market procurement.

**4. Future steps**

We will proceed with the necessary procedures with the buyers and relevant authorities toward the completion of the divestiture.