1. Outline of Kanto Natural Gas Development Co. Ltd. (as of end of June 2004)

(1) Established May 24, 1917

(2) Capital 7.902 billion yen

(3) Major Shareholders Godo Shigen Sangyo Co., Ltd. 32.25%

(Before transfer) Mitsui & Co., Ltd. 10.67%

The Tokyo Electric Power Company, Inc.

5.00%

Sumitomo Mitsui Banking Corp.

4.29%

The Master Trust Bank of Japan, Ltd.

(Trust account) 4.24%

(4) Head Office 2-1-1 Nihonbashi Muromachi, Chuo-Ku,

Tokyo

(5) President Shigeo Naito

(6) Business - Development and extraction of natural

gas dissolved in water, and sales to city

gas companies, etc.

- Production and domestic/overseas sales

of iodine from brine recovered as a byproduct of natural gas extraction

- Sales of brine, a raw material of iodine

(7) Employees 152

(8) Actual volume of gas sold (for 2003):

280 million m³ (converted to LNG: 187,000

tons)

(9) Actual sales (2003, consolidated):

26.863 billion yen

2. Outline of Godo Shigen Sangyo Co., Ltd, the company transferring shares (as of end of March 2004)

(1) Established Nov. 15, 1948

(2) Capital 630 million yen

(3) Major Shareholders Kanto Natural Gas Development Co. Ltd.

16.97%

Mitsui & Co., Ltd.

15.03%

	Kuratani Mining Co., Ltd.	8.08%
	Nihon Tennen Gas Co., Ltd.	5.39%
	Mizuho Bank Ltd.	4.96%
	Sumitomo Mitsui Banking Corp.	4.96%
	Resona Bank Ltd.	4.96%
(4) Head Office	3-1-3 Kyobashi, Chuo-Ku, Tokyo	
(5) President	Naofumi Taknaka	
(6) Business	-Development, production, and sales	of
	natural gas	
	-Production and sales of iodine	
(7) Employees	143	

3. Outline of Otaki Gas Co., Ltd. (as of end of June 2004)

(1) Established Aug. 13, 1956

(2) Capital 2.244 billon yen

(3) Major Shareholders Kanto Natural Gas Development Co. Ltd.

56.17%

BBH for Fidelity Low-Price Stock Fund

3.59%

The Chiba Bank, Ltd. 2.50%

Sumitomo Mitsui Banking Corp. 2.50%

Mizuho Bank Ltd. 2.50%

Aozora Bank, Ltd. 2.50%

Japan Trustee Services Bank, Ltd. 2.50%

(4) Head Office 661 Mobara, Mobara City, Chiba

(5) President Junichi Ito

(6) Business - Supply and sales of city gas (sales area:

Mobara City, Ichihara City, Yachiyo City,

Chiba City, Naruto Town, others)

- Sales of gas equipment

- Construction related to the above

(7) Employees 197

(8) Actual volume of gas sold (for 2003): 220 million m³ (converted to LNG: 148,000 tons)

(9) Actual sales (2003, unconsolidated): 17.218 billion yen

4. Status of shares held by The Tokyo Electric Power Company, Inc. (company acquiring shares)

(1) Shares held before transfer: 3,050,000 (5.0%)

(2) Shares to be acquired 10,000,000

(3) Shares held after transfer 13,050,000 (21.39%)

(4) Planned date of acquisition Sept. 30, 2004