

I. Outline of LNG Carrier (Third Carrier)

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| (1) Cargo tank capacity: | 145,400 cubic meters
(LNG equivalent: approx. 67,000 tons,
4 moss style tanks) |
| (2) Gross tonnage: | 123,000 tons |
| (3) Length overall: | 288 meters |
| (4) Breadth: | 49 meters |
| (5) Main engine: | Steam turbine |
| (6) Speed: | 19.5 knots |
| (7) Operating control: | LNG Marine Transport Ltd. |
| (8) Carrier operator: | Nippon Yusen Kaisha |
| (9) Shipbuilder: | Nagasaki Shipyard & Machinery Works,
Mitsubishi Heavy Industries, Ltd. |
| (10) Commencement of service: | March 2008 (scheduled) |
| (11) Name of ship: | Undecided |

II. Outline of Management Company of LNG Carrier (Third)

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| (1) Company name: | LNG Marine Transport Ltd. |
| (2) Address: | 1-1-1, Shimbashi, Minato-ku, Tokyo |
| (3) Representative: | Makoto Kawaguchi, President |
| (4) Description of Business: | Marine transport of liquefied natural gas
and agency business of such |
| (5) Capital: | 50 million yen |
| (6) Equity ownership: | Tokyo Electric Power Company 70%
Nippon Yusen Kaisha 15%
Mitsubishi Corporation 15% |
| (7) Establishment: | October 5, 2004 |

III. Outline of Darwin LNG Project

- (1) Overview: The Bayu-Undan Gas Field is located 250 kilometers off the southern coast of Timor-Leste and 500 kilometers offshore from Darwin in Australia. The project will deliver the gas to Darwin through a sub-sea pipeline, and liquefy and sell.
- (2) Seller: Darwin LNG Pty. Ltd.
Buyers: Tokyo Electric Power Company (TEPCO)
Tokyo Gas Co., Ltd.
- (3) Contracted volume: TEPCO: 2 million tons/year
Tokyo Gas: 1 million tons/year
(Ordinary year basis)
- (4) Contract term: 17 years from 2006
- (5) Contract format: FOB
(Buyers, namely TEPCO and Tokyo Gas, will arrange the LNG carriers and transport LNG)

IV. Bayu-Undan Gas Field

- Location: The Joint Petroleum Development Area of Timor-Leste and Australia
250 kilometers off the southern coast of Timor-Leste and 500 kilometers offshore from Darwin in Australia
- Estimated recoverable hydrocarbons:
3.4 trillion cubic feet of natural gas
400 million barrels of condensate and liquefied petroleum gas

