

Please note that this purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of our English-speaking audience. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

Projection and Table of Data on Revenues and Expenses

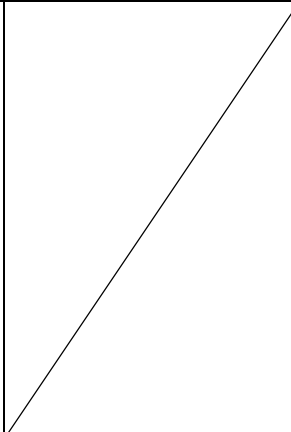
<Consolidated Basis>

| | | |
|--------------------|---------------------------------|--|
| Operating revenues | about 6,030.0 billion yen | (Previous projection: about 6,050.0 billion yen) |
| Ordinary income | about -325.0 billion yen (loss) | (Previous projection: about -425.0 billion yen (loss)) |
| Net income | about -220.0 billion yen (loss) | (Previous Projection: about -280.0 billion yen (loss)) |

<Non-consolidated Basis>

| | | |
|--------------------|---------------------------------|--|
| Operating revenues | about 5,770.0 billion yen | (Previous projection: about 5,800.0 billion yen) |
| Ordinary income | about -380.0 billion yen (loss) | (Previous projection: about -480.0 billion yen (loss)) |
| Net income | about -250.0 billion yen (loss) | (Previous Projection: about -310.0 billion yen (loss)) |

(Non-consolidated Basis)

| | FY2008 (Projected at the end of 1st half of FY2008) | FY2008 (Projected at the end of 1st quarter of FY2008) | 1st Half of FY2008 (Results) |
|---|---|---|---|
| Electricity sales (Percentage change over previous FY) | 296.7 billion kWh (Down 0.2%) | 296.2 billion kWh (Down 0.4%) | 147.9 billion kWh (Down 0.0%) |
| Crude oil price (All Japan CIF) | About \$110 per barrel | About \$125 per barrel | \$119.68 per barrel |
| Exchange rate (Interbank) | About ¥106 per dollar | About ¥105 per dollar | ¥106.13 per dollar |
| Nuclear power plant capacity factor | About 44%* | About 43%* | 44.8% |
| Flow rate | About 100% | About 100% | 99.9% |
| Financial impact <Fuel cost> • Exchange rate: ¥1 per dollar • CIF price: \$1 per barrel • Nuclear power plant capacity factor: 1% <Interest cost> • Interest rate: 1% (long and short-term) | About ¥21.0 billion* About ¥18.0 billion* About ¥17.0 billion* About ¥15.0 billion | About ¥24.0 billion* About ¥18.0 billion* About ¥19.0 billion* About ¥14.0 billion |  |

* Estimated values on the premise that all the units of the Kashiwazaki-Kariwa Nuclear Power Station are out of operation for this fiscal year