

Please note that this purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of our English-speaking audience. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

Impact of Niigata-Chuetsu-Oki Earthquake on Revenues/Expenses (Non-consolidated Basis)

(Unit: Billions of yen)

	The cumulative period of the first and second quarters		Apr. 1, 2008 - Mar. 31, 2009 ^(Note1)	
		(Projected at the end of 1st quarter FY 2008)		(Projected at the end of 1st quarter FY 2008)
Total Amount of the Impact	322.0	347.0	658.0	748.0
Fuel Costs, etc.	315.0	340.0	650.0	740.0
Increase in fuel costs/electricity purchase costs etc. ^(Note2)	340.0	365.0	700.0	790.0
Decrease in nuclear fuel costs/nuclear power back-end costs	-25.0	-25.0	-50.0	-50.0
Others (expenses for restarting mothballed thermal power plants, etc.)	7.0	7.0	8.0	8.0
Capacity factor for nuclear power plants (%)	44.8	about 44	about 44	about 43

(Note1) Estimated values on the premise that all the units of the Kashiwazaki-Kariwa Nuclear Power Station are out of operation for this fiscal year.

(Note2) "Increase in fuel costs/electricity purchase costs etc." include increase in nuclear fuel costs caused by more usage of plants of Fukushima Dai-ichi and Fukushima Dai-ni Nuclear Power Stations.