

Please note that this purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of our English-speaking audience. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

Summary of Non-consolidated Financial Results for the Third Quarter of Fiscal year 2008
(Nine Months Ended December 31, 2008)

Item		3rd quarter of FY2008	3rd quarter of FY2007	Comparison	
		(Apr. 1, 2008 - December 31, 2008)	(Apr. 1, 2007 December 31, 2007)	(A) - (B)	(A) / (B)
		(A)	(B)	(A) - (B)	(A) / (B)
		(Billions of yen)	(Billions of yen)	(Billions of yen)	(%)
Ordinary revenues	(Operating revenues)	(4,069.8)	(3,791.2)	(278.5)	(107.3)
	Residential	1,538.3	1,458.1	80.1	105.5
	Commercial and industrial	2,281.7	2,114.4	167.2	107.9
	Subtotal	3,820.0	3,572.6	247.4	106.9
	Others	281.2	242.8	38.4	115.8
	Total	4,101.3	3,815.5	285.8	107.5
Ordinary expenses	Personnel	346.4	207.1	139.2	167.2
	Fuel	1,704.5	1,190.9	513.6	143.1
	Maintenance	266.8	320.6	-53.8	83.2
	Depreciation	526.3	541.2	-14.8	97.3
	Electricity purchases	630.3	547.0	83.2	115.2
	Interest payments	101.5	103.7	-2.2	97.9
	Taxes other than income taxes	255.8	255.9	-0.1	99.9
	Nuclear power back-end	83.3	87.6	-4.3	95.1
	Others	430.9	453.0	-22.0	95.1
Total	4,346.1	3707.4	638.7	117.2	
Ordinary Income		-244.8	108.0	-352.9	—
Provision for reversal of reserves for water level fluctuations		-4.9	-4.5	-0.4	110.7
Extraordinary income		—	18.6	-18.6	—
Extraordinary loss		11.0	172.9	-161.9	6.4
Income before income taxes		-250.8	-41.7	-209.1	—
Income taxes etc.		-86.0	-8.9	-77.1	961.3
Net income		-164.8	-32.7	-132.0	—

(Note 1) Fractions smaller than 0.1 billion yen are rounded off.

(Note 2) Although some accounting process is subject to change in FY 2008 third quarter due to the introduction of the quarterly reporting system, comparisons by deduction are presented for your reference.