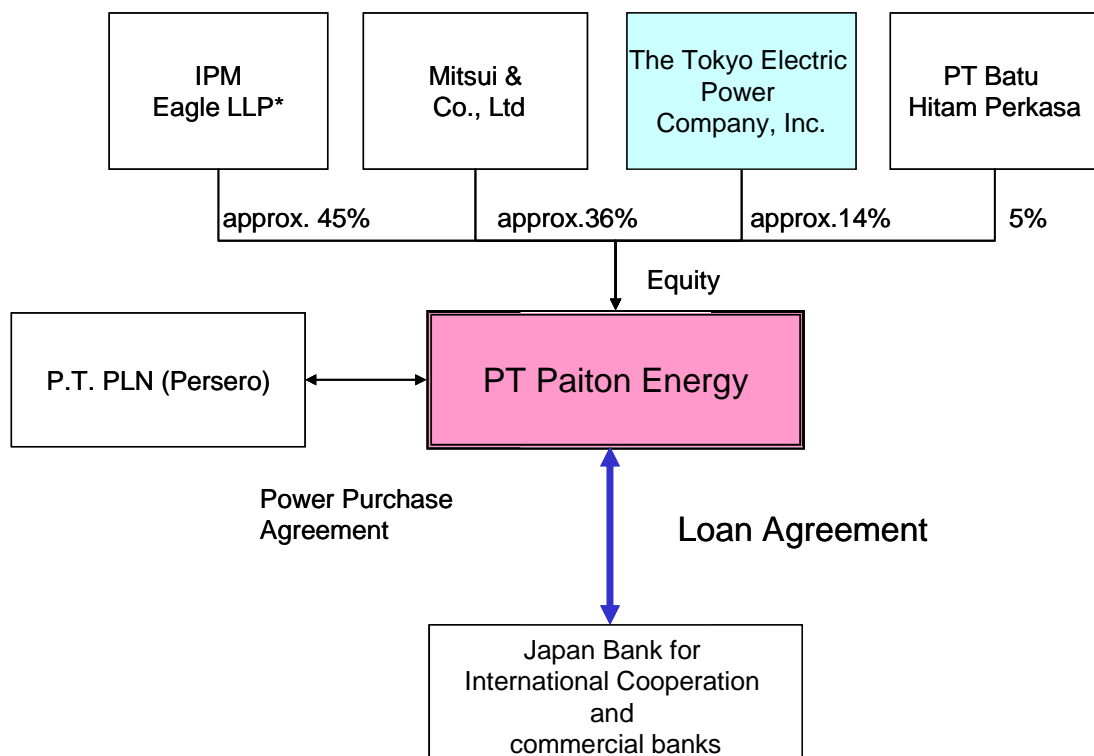


Outline of the “Paiton III Thermal Power Plant Expansion Project ”

1. Outline of the project

- (1) Name of power station : Paiton III Power Station
- (2) Location : Paiton complex in Indonesia (about 150km southeast of Surabaya)
- (3) Capacity : 815MW (815MW 1 unit)
- (4) Generating type : Super-critical Conventional coal thermal
- (5) Plant manufacturer : Mitsubishi Heavy Industries, Ltd
- (6) Off-taker : P.T. PLN (Persero)
- (7) Term : 30 years from the commercial operation date (planned in 2012)

[Sponsors]



* A partnership of International Power plc and Mitsui & Co., Ltd.

2. Outline of the project company

- (1) Name of company : PT Paiton Energy
(2) Place of business : Jakarta, Indonesia
(3) Sponsors : IPM Eagle LLP*, Mitsui & Co., Ltd*,
The Tokyo Electric Power Company, Inc.*
and PT Batu Hitam Perkasa
* Through each of their subsidiaries.
(4) Business description : IPP business

<Outline of the existing Paiton I power project >

- Name of power station : Paiton I Power Station
- Location : Paiton complex in Indonesia (about 150km southeast of Surabaya)
- Capacity : 1,230MW (615MW 2 units)
- Generating type : Conventional coal thermal
- Off-taker : P.T. PLN (Persero)
- Term : 40 years from 2001
- Commercial Operation Date : May 1999

3. Project location

