

Please note that this purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of our English-speaking audience. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

Projections for Fiscal Year 2010

Electricity sales for FY 2010, based on the result from April to September, are estimated to be 296.0 billion kWh, which exceeds the previous estimate of 288.0 billion kWh announced in July 2010.

Operating revenues have changed from those previously announced (about 5,290 billion yen on a consolidated basis, and about 5,070 billion yen on a non-consolidated basis) to about 5,385 billion yen on a consolidated basis, and about 5,165 billion yen on a non-consolidated basis.

As for the expenses in electricity business, fuel costs are expected to increase due to the growth in electricity demand.

As a result, ordinary income is expected to reach about 190 billion yen on a consolidated basis (about 160 billion yen on a non-consolidated basis), and net income is expected to reach about 80 billion yen on a consolidated basis (about 65 billion yen on a non-consolidated basis).

<Consolidated Basis>

Operating revenues	About 5,385 billion yen (Projected at the end of FY2010 first quarter: About 5,290 billion yen)
Ordinary income	About 190 billion yen (Projected at the end of FY2010 first quarter: About 170 billion yen)
Net income	About 80 billion yen (Projected at the end of FY2010 first quarter: About 65 billion yen)

<Non-consolidated Basis>

Operating revenues	About 5,165 billion yen (Projected at the end of FY2010 first quarter: About 5,070 billion yen)
Ordinary income	About 160 billion yen (Projected at the end of FY2010 first quarter: About 150 billion yen)
Net income	About 65 billion yen (Projected at the end of FY2010 first quarter: About 55 billion yen)

* Ordinary income and net income are calculated under the operation plan of Unit 1, Unit 6 and Unit 7 of the Kashiwazaki-Kariwa Nuclear Power Station (total 7 units).