

Please note that this purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of our English-speaking audience. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.

<Appendix>

## Fuel Cost Adjustment in Electricity Fees for January 2011

### 1. Fuel Cost Adjusted Unit Price

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)		
	January 2011	December 2010	Difference between December 2010 and January 2011
Low-Voltage Supply	-1.86 yen	-1.71 yen	Down 0.15 yen
High-Voltage Supply	-1.81 yen	-1.67 yen	Down 0.14 yen
Extra High-Voltage Supply	-1.78 yen	-1.64 yen	Down 0.14 yen

\* The figures include consumption tax, etc.

### 2. Effect for Residential Customers

Electricity fees for January 2011 decrease 44 yen from December 2010.

	January 2011	December 2010	Difference between December 2010 and January 2011
Electricity Fee	6,257 yen	6,301 yen	Down 44 yen

\* In a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month. The figures include a reduction by automatic bank transfer discount, consumption tax, etc.

\* Solar Surcharge which is applied for electricity fees from April 2010 to March 2011 is 0 yen.

<Referenced>

### 1. A 3-month (actual recorded) Average Fuel Price

(trade statistics prices published by Ministry of Finance Japan)

From August 2010 to October 2010 (actual recorded)	Average Crude Oil Price	40,529 yen/kl
	Average LNG Price	48,749 yen/t
	Average Coal Price	9,562 yen/t
	Average Fuel Price	32,900 yen/kl

### 2. Trend of Fuel Prices

	From July 2010 to September 2010 (applied for December 2010)	From August 2010 to October 2010 (applied for January 2011)			
		Average	Aug. 2010	Sep. 2010	Oct. 2010
Crude Oil (\$/b)	75.7	76.0	74.7	76.0	77.2
Exchange Rate (¥/\$)	87	85	86	85	83