Please note that this purports to be an accurate and complete translation of the original Japanese version prepared for the convenience of our English-speaking audience. However, in the case of any discrepancy between the translation and the Japanese original, the latter shall prevail.
<Appendix>

Fuel Cost Adjustment in Electricity Fees for February 2011

1. Fuel Cost Adjusted Unit Price

| Contract Category | Fuel Cost Adjusted Unit Price (per 1kWh) |  |  |
| :--- | :---: | :---: | :---: |
|  | February <br> 2011 | January <br> 2011 | Difference <br> between January and February |
| Low-Voltage Supply | -1.94 yen | -1.86 yen | Down 0.08 yen |
| High-Voltage Supply | -1.89 yen | -1.81 yen | Down 0.08 yen |
| Extra High-Voltage Supply | -1.86 yen | -1.78 yen | Down 0.08 yen |

* The figures include consumption tax, etc.


## 2. Effect for Residential Customers

Electricity fees for February 2011 decrease 23 yen from January 2011.

|  | February <br> 2011 | January <br> 2011 | Difference <br> between January and February |
| :---: | :---: | :---: | :---: |
| Electricity Fee | 6,234 yen | 6,257 yen | Down 23 yen |

* In a case of 30 A of meter-rate lighting B and 290 kWh of electricity consumption per month. The figures include a reduction by automatic bank transfer discount, consumption tax, etc.
* Solar Surcharge which is applied for electricity fees from April 2010 to March 2011 is 0 yen.


## <Referenced>

1. A 3-month (actual recorded) Average Fuel Price
(trade statistics prices published by Ministry of Finance Japan)
From September 2010
to November 2010
(actual recorded)

| Average Crude Oil Price | 41,065 | yen/kl |
| :--- | ---: | :--- |
| Average LNG Price | 47,464 | yen/t |
| Average Coal Price | 9,388 | yen/t |
| Average Fuel Price | 32,500 | yen/kl |

2. Trend of Fuel Prices

|  | From August 2010 to October 2010 | From September 2010 to November 2010 (applied for February 2011) |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  | (applied for January 2011) | Average | Sep. 2010 | Oct. 2010 | Nov. 2010 |
| Crude Oil (\$/b) | 76.0 | 78.5 | 76.0 | 77.2 | 82.2 |
| Exchange Rate (\#/\$) | 85 | 83 | 85 | 83 | 81 |

