## Calculation of Fuel Cost Adjusted Unit Price and Electricity Fees for July 2012

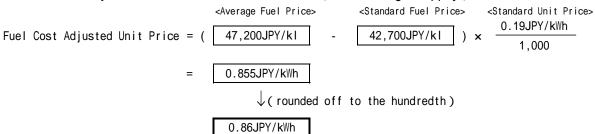
## 1 . Average Fuel Price Calculation

Calculate a 3-month average fuel prices by fuel types (crude oil, LNG, and coal). Calculate average fuel price using above three figures and conversion factor.

(trade statistics prices published by Ministry of Finance Japan)

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		JanMar.,2008	JanMar.,2012	Fe	FebApr.2012 (for Jul. 2012)			
		(Rate Revision)	(for Jun. 2012)	Average	Feb.	Mar.	Apr.	
Crude Oil	(JPY/kI)	62,735	57,802	61,362	56,439	61,896	65,774	
LNG	(JPY/t)	58,282	67,548	68,965	65,552	70,147	71,364	
Coal	(JPY/t)	8,873	11,452	11,542	11,064	11,818	11,761	
Averege Fuel	Drice (IDV/Id)	42, 700	4F 600	1	(fixed)	(fixed)	(flash)	
Average Fuel	Price(JPY/kI)	42,700	45,600		< Conversion Factor >			
(standard fuel pri			orice)		Crude Oil Conversion Factor × Caloric Component Ratio			
			<u> </u>		. ×	Caloric Compo	onent Ratio	
Crude Oil Price  LNG Price			61,362	JPY/kI	×	0.2782	( )	
			68,965	JPY/ t	×	0.3996	( )	
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+ )	Coal Price		11,542	JPY/ t	×	0.2239	( )	
<u> )                                  </u>			<b>V</b> (	rounded off	to 100 JPY	)		
	Average Fuel Price		47,200 JPY/kl (period-over-period: +1,600JPY/kl)					
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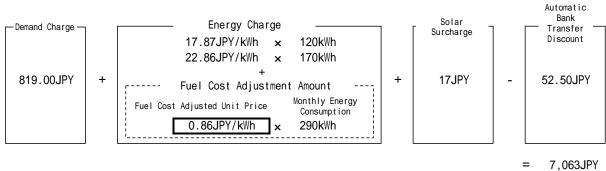
2 . Fuel Cost Adjusted Unit Price Calculation (Low-Voltage Supply)



3 . Electricity Fees Calculation for July 2012 (averaged model)

In case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month.

The Solar Surcharge and a reduction by automatic bank transfer discount included.



Comsumption Tax, etc. included