

Fuel Cost Adjustment in Electricity Rates for November 2012

1. Fuel Cost Adjusted Unit Price

Contract Category	Fuel Cost Adjusted Unit Price (per 1kWh)		
	November 2012	October 2012	Difference between October and November
Low-Voltage Supply	0.24 yen	0.40 yen	Down 0.16 yen
High-Voltage Supply	0.24 yen	0.39 yen	Down 0.15 yen
Extra High-Voltage Supply	0.23 yen	0.38 yen	Down 0.15 yen

* The figures include consumption tax, etc.

2. Impact on the average model of household electricity usage

Electricity rates per month for November 2012 would decrease 47 yen from October 2012 due to the effect by the Fuel Cost Adjustment.

	November 2012	October 2012	Difference between October and November
Electricity Fee	7,464 yen	7,511 yen	Down 47 yen

* It is a case of 30A of meter-rate lighting B and 290kWh of electricity consumption per month. The figures include the Photovoltaic Power Promotion Surcharge (Solar Surcharge), the Renewable Energy Power Promotion Surcharge, a reduction by automatic bank transfer discount and consumption tax, etc.

* The Renewable Energy Power Promotion Surcharge in the averaged model which is applied for the electricity rate from August 2012 to March 2013 is 63 yen.

* The Photovoltaic Power Promotion Surcharge in the averaged model which is applied for the electricity rate from April 2012 to March 2013 is 17 yen.

<Reference>

(1) A 3-month (actual recorded) Average Fuel Price (trade statistics prices published by Ministry of Finance Japan)

From June 2012 to August 2012 (actual recorded)	Average Crude Oil Price	53,051 yen/kl
	Average LNG Price	72,689 yen/t
	Average Coal Price	10,227 yen/t
	Average Fuel Price	45,300 yen/kl

(2.) Trend of Fuel Prices

	From May2012 to July 2012	From June 2012 to August 2012 (applied for November 2012)			
	(applied for October 2012)	Average	Jun. 2012	Jul. 2012	Aug. 2012
Crude Oil (\$/b)	114.1	106.6	115.4	102.2	103.0
LNG (\$/t)	904.6	919.1	895.0	935.6	925.0
Coal (\$/t)	134.1	129.3	133.5	128.6	126.2
Exchange Rate (¥/\$)	80	79	79	80	78

3. Fuel cost adjusted unit price, etc. based on the electricity demand-supply provisions effective on April 1, 2012

The following is the fuel cost adjusted unit price, etc. of the electricity rates in November 2012 calculated based on the electricity demand-supply provisions effective on April 1, 2012.

Fuel Cost Adjusted Unit Price (Per 1kWh) [High-Voltage Supply]	0.63 yen
Fuel Cost Adjusted Unit Price (Per 1kWh) [Special High-Voltage Supply]	0.62 yen
Average Fuel Price	46,100 yen/kl

End