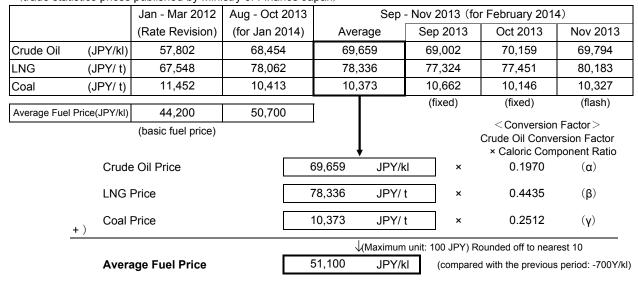
Calculation of Fuel Cost Adjusted Unit Price and Electricity Rates for February 2014

1. Average Fuel Price Calculation

- ① Calculate a 3-month average fuel prices by fuel types (crude oil, LNG, and coal).
- ② Calculate average fuel price using above three figures and conversion factor.

(trade statistics prices published by Ministry of Finance Japan)



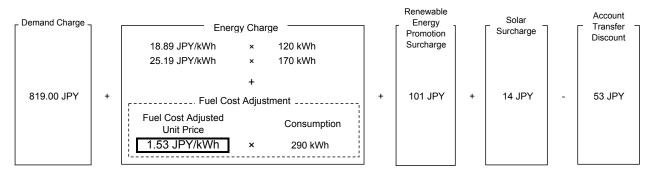
2. Fuel Cost Adjusted Unit Price Calculation (Low-Voltage Supply)

3. Electricity Rates Calculation for February 2014 (averaged model)

The fuel cost adjusted price, which is the fuel cost adjusted unit price multiplied by consumption, is added to calculate the electricity rate.

In case of 30A meter-rate lighting B and 290kWh of electricity consumption per month.

A reduction by automatic bank transfer discount included.



7,873 JPY/kl

^{*} tax included