Calculation of Fuel Cost Adjusted Unit Price and Electricity Rates for March 2014 (with the 5-percent tax rate)

## 1. Average Fuel Price Calculation

- ① Calculate a 3-month average fuel prices by fuel types (crude oil, LNG, and coal).
- ② Calculate average fuel price using above three figures and conversion factor.

(trade statistics prices published by Ministry of Finance Japan)

Average Fuel Price				54,800	JPY/k	(compared with the previous period: +2,300Y/kl)		
			<u> </u>		(Maximum unit: 100 JPY) Rounded off to nearest 10			
+)	Coal Price		10,682	JPY/ t	×	0.2512	(γ)	
	LNG Price		85,373	JPY/ t	×	0.4435	(β)	
	Crude Oil Pri		72,153	JPY/kl	×	0.1970	(α)	
(basic tuei pric		(basic fuel price)	,			Crude Oil Conversion Factor  × Caloric Component Ratio		
Average Fuel Price(JPY/kl) 44,200			52,500			< Conversion Factor >		
	D: (ID)(#1)	44.000	50.500			(fixed)	(flash)	(flash)
Coal	(JPY/t)	11,452	10,430	10,682		10,343	10,793	10,900
LNG	(JPY/t)	67,548	81,084	85	,373	80,183	85,277	90,049
Crude Oil	(JPY/kI)	57,802	70,681	72	2,153	69,823	71,910	74,600
		(Rate Revision)	(for Mar 2014)	Ave	erage	Nov 2013	Dec 2013	Jan 2014
		Jan - Mar 2012	Oct - Dec 2013	Nov 2013 - Jan 2014 (for April 2014)				

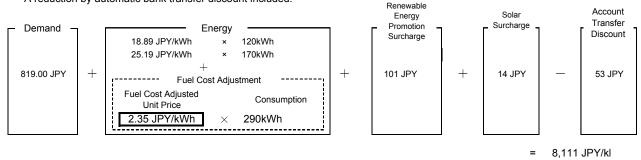
## 2. Fuel Cost Adjusted Unit Price Calculation (Low-Voltage Supply)

## 3. Electricity Rates Calculation for April 2014 (Averaged Model)

The fuel cost adjusted price, which is the fuel cost adjusted unit price multiplied by consumption, is added to calculate the electricity rate.

In case of 30A meter-rate lighting B and 290kWh of electricity consumption per month.

A reduction by automatic bank transfer discount included.



<sup>\*</sup> Tax included

<sup>\*</sup> Tax rate will be raised from 5 to 8 percent since April 1, 2014. The tax rate applied to electricity rate for April 2014 remains, however, 5 percent, if a customer's contract with TEPCO has been continuously effective since before March 31, 2014, based on a transitional measure of Consumption Tax Act. The calculation above adopts the 5-percent tax rate.