

## Projections for Fiscal Year 2014

As for the FY2014 projections, Operating Revenues, Ordinary Income and Net Income have been left as “to be determined”, because the present situation makes it difficult to release an operation plan for Kashiwazaki-Kariwa Nuclear Power Station. In addition, we are thoroughly studying the room for cost reduction through the initiative of Productivity Doubling Committee. We will announce the projections as soon as we are in a position to do so.

<Projections for the Fiscal Year 2014>

	Consolidated Basis	Non-consolidated Basis
Operating Revenues	To be determined	To be determined
Ordinary Income	To be determined	To be determined
Net Income	To be determined	To be determined