

Summary of FY2014 Financial Results

Consolidated

(Unit: Billions of yen)

	FY2014 (April 1, 2014 – March 31, 2015) A	FY2013 (April 1, 2013 – March 31, 2014) B	Comparison	
			A - B	A / B (%)
Operating Revenues	6,802.4	6,631.4	171.0	102.6
Ordinary Revenues	6,851.4	6,694.8	156.6	102.3
Ordinary Expenses	6,643.4	6,593.4	50.0	100.8
[Operating Income]	[316.5]	[191.3]	[125.1]	[165.4]
Ordinary Income	208.0	101.4	106.5	205.1
Extraordinary Income	887.7	1,823.7	-936.0	48.7
Extraordinary Losses	616.2	1,462.2	-845.9	42.1
Net Income	451.5	438.6	12.9	102.9
ROA(Return on Asset)	2.2	1.3	0.9	-
ROE(Return of Equity)	24.9	32.9	-8.0	-

(Note 1) ROA: Operating income/Average gross assets. ROE: Net income/Average shareholders' equity

(Note 2) FY2014 Number of consolidated subsidiaries: 47 · Number of affiliated companies (equity method): 16
FY2013 Number of consolidated subsidiaries: 51 · Number of affiliated companies (equity method): 18

Non-Consolidated

(Unit: Billions of yen)

	FY2014 A	FY2013 B	Comparison	
			A - B	A / B (%)
Operating Revenues	6,633.7	6,449.8	183.8	102.8
Ordinary Revenues	6,677.4	6,490.0	187.4	102.9
Ordinary Expenses	6,510.1	6,446.8	63.3	101.0
[Operating Income]	[278.9]	[151.9]	[126.9]	[183.5]
Ordinary Income	167.3	43.2	124.1	387.1
Extraordinary Income	883.6	1,818.3	-934.7	48.6
Extraordinary Losses	616.2	1,462.2	-845.9	42.1
Net Income	427.0	398.9	28.1	107.0
ROA(Return on Asset)	2.0	1.0	1.0	-
ROE(Return of Equity)	29.6	38.7	-9.1	-

(Note) ROA: Operating income/Average gross assets. ROE: Net income/Average shareholders' equity

Electricity Sales

(Unit: Billions of kWh)

	FY2014 A	FY2013 B	Comparison	
			A - B	A / B (%)
Residential	90.7	94.6	-3.9	95.9
Low-Voltage Power	9.9	10.5	-0.7	93.8
Specific-Scale Demand	156.5	161.6	-5.1	96.8
[Re-publication]				
Large Industrial Power	[74.7]	[76.5]	[-1.8]	[97.7]
Total	257.0	266.7	-9.6	96.4

Dividends

	Annual Cash Dividends per Share of Common Stock (yen)			Total Annual Cash Dividends (Millions of yen)	Dividend Payout Ratio (Consolidated) (%)
		Interim	Fiscal year-end		
FY ended March 31, 2015	0.00	0.00	0.00	-	-
FY ended March 31, 2014	0.00	0.00	0.00	-	-

This English translation has been prepared with the intention of creating an accurate and complete reflection of the original Japanese version for the convenience of our English-speaking audience. However, if there are any discrepancies between the translation and the original, the latter shall prevail.